



# Consolidated Earnings Report For the Six Months Ended September 30, 2007

October 23, 2007

Corporate Name: Hitachi Capital Corporation  
 Stock listing: Tokyo Stock Exchange  
 Stock Code: 8586  
 URL: <http://www.hitachi-capital.co.jp>  
 Representative Director: Kazuo Takano, President and CEO  
 Inquiries: Kenji Momoi, Senior Corporate Officer  
 Phone: 03-3503-2118  
 Scheduled commencement date of dividend payment: November 22, 2007  
 Scheduled date of submission of report: December 27, 2007

## 1. Consolidated Interim Results for the Year Ending September 30, 2007 (April 1, 2007 – September 30, 2007)

### (1) Consolidated Operating Results

(All amounts rounded down, YoY change %)

	Revenues		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended September 30, 2007	58,476	3.1	11,143	△11.7	11,141	△15.1	6,132	△20.0
Six months ended September 30, 2006	56,734	2.1	12,613	△0.3	13,125	4.6	7,666	10.3
Year ended March 31, 2007	115,992	—	24,963	—	26,347	—	14,954	—

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended September 30, 2007	52.46	—
Six months ended September 30, 2006	65.58	—
Year ended March 31, 2007	127.93	—

Notes: ① Volume of business:

Six months ended September 30, 2007: ¥916,338 million  
 Six months ended September 30, 2006: ¥948,495 million  
 Year ended March 31, 2007: ¥1,927,259 million

② Equity in (losses) earnings of affiliated companies:

Six months ended September 30, 2007: ¥1 million  
 Six months ended September 30, 2006: △¥25 million  
 Year ended March 31, 2007: △¥21 million

### (2) Consolidated Financial Position

	Total assets	Total stockholders' equity	Stockholders' equity ratio	Stockholders' equity per share
	¥ million	¥million	%	Yen
As of September 30, 2007	2,452,826	244,005	9.9	2,077.42
As of September 30, 2006	2,456,544	242,258	9.6	2,018.96
As of March 31, 2007	2,516,721	247,897	9.6	2,061.52

Note: Stockholders' equity

As of September 30, 2007: ¥242,831 million  
 As of September 30, 2006: ¥236,001 million  
 As of March 31, 2007: ¥240,973 million

### (3) Consolidated Cash Flows

	Operating activities	Investing activities	Financing activities	Cash and cash equivalent at end of interim period
	¥million	¥million	¥million	¥million
Six months ended September 30, 2007	90,057	△9,561	△66,779	95,829
Six months ended September 30, 2006	28,433	△4,145	△22,775	86,603
Year ended March 31, 2007	95,412	△5,516	△93,092	82,029

Note: Receipts and settlements from acquisition of leased assets and liquidation of assets are included in operating activities.

## 2. Dividends

Record date	Dividend per share		
	Interim	Year-end	For the year
	Yen	Yen	Yen
Year ended March 31, 2007	18.00	18.00	36.00
Year ending March 31, 2008	22.00	—	40.00
Year ending March 31, 2008 (forecast)	—	18.00	

Note: Of the interim dividend for the year ending March 31, 2008, ¥4 is commemorative dividend.

## 3. Forecasts for the Year Ending March 31, 2008 (April 1, 2007 – March 31, 2008)

(% is YoY for the fiscal year)

Fiscal year	Revenues		Operating income		Ordinary income		Net income		Net income per share
	¥million	%	¥million	%	¥million	%	¥million	%	Yen
	117,700	1.5	22,000	△11.9	22,000	△16.5	12,000	△19.8	102.66

Note: Volume of business: ¥1,870,000 million

## 4. Others

(1) Changes to significant subsidiaries during the term (changes in specified subsidiaries due to change in scope of consolidation)  
No

(2) Changes in accounting principles, methods, or reporting procedure (those described as changes in Important Information that Served as the Basis for Consolidated Earnings Report for the Interim Period)

- 1.Changes due to change in accounting standards Yes  
2.Changes other than 1.above No

(3) Number of outstanding shares(common stock)

- 1.Shares issued at end of them (including own shares)  
As of September 30, 2007: 124,826,552 shares  
As of September 30, 2006: 124,826,552 shares  
As of March 31, 2007: 124,826,552 shares  
2. Ending balance of treasury stock  
As of September 30, 2007: 7,935,657 shares  
As of September 30, 2006: 7,934,076 shares  
As of March 31, 2007: 7,935,379 shares

Note: Explanation of proper use of the forecasts, etc.

Consolidated forecasts have been prepared using information available on the date of release. Accordingly, forecasts may differ significantly from actual results due to a variety of reasons.

## Consolidated Financial Statements

## (1) Consolidated Balance Sheets

(¥ million, rounded down)

Period Item	As of September 30, 2007 (A)	As of March 31, 2007 (B)	Change from March 31, 2007 (A) – (B)	Period Item	As of September 30, 2007 (A)	As of March 31, 2007 (B)	Change from March 31, 2007 (A) – (B)
(Assets)				(Liabilities)			
Current assets	754,872	785,990	△31,117	Current liabilities	1,030,138	1,066,988	△36,850
Cash	18,952	23,981	△5,028	Trade payables	292,013	322,893	△30,879
Trade receivables	586,473	629,290	△42,816	Short-term bank loans	108,191	97,700	10,491
Parent company deposit	76,877	58,048	18,829	Commercial paper	116,029	166,724	△50,695
Short-term investments	2,214	2,392	△177	Current portion of bonds	104,273	83,820	20,452
Deferred tax assets	7,997	6,348	1,648	Current portion of long-term obligation of liquidation of accounts payable	344,636	331,489	13,147
Other	73,035	76,486	△3,450	Income taxes payable	5,202	5,001	201
Allowance for losses on receivables	△10,677	△10,556	△121	Deferred tax liabilities	1,373	930	442
Fixed assets	1,697,953	1,730,731	△32,778	Allowance for losses on guarantees	3,300	3,300	–
Property and equipment	1,382,867	1,402,244	△19,377	Other	55,117	55,128	△10
Equipment held for leases	1,375,396	1,395,224	△19,827	Fixed liabilities	1,178,682	1,201,835	△23,153
Building and structures	2,247	1,578	669	Bonds	271,772	299,074	△27,302
Machinery, equipment and vehicles	1,971	1,916	54	Long-term debt	241,762	245,425	△3,663
Furniture and fixtures	1,785	2,049	△263	Long-term obligation for liquidation of accounts payables	625,320	618,687	6,633
Land	1,465	1,476	△11	Deferred tax liabilities	2,674	3,115	△440
Intangible fixed assets	265,813	275,471	△9,657	Retirement and severance benefits	4,953	5,000	△46
Equipment held for leases	256,433	269,133	△12,699	Retirement benefits for directors	775	1,223	△447
Goodwill	5,132	1,676	3,455	Reserve for insurance contract	10,173	9,957	215
Other	4,248	4,661	△413	Other	21,249	19,351	1,897
Investments and other assets	49,272	53,015	△3,743	Total liabilities	2,208,820	2,268,824	△60,004
Investments in securities	15,383	19,352	△3,969	(Net Assets)			
Deferred tax assets	1,502	2,174	△672	Total stockholders' equity	238,410	234,382	4,027
Other	32,392	31,501	891	Common stock	9,983	9,983	–
Allowance for doubtful accounts	△5	△13	7	Capital surplus	45,972	45,972	0
				Retained earnings	196,782	192,754	4,028
				Treasury stock	△14,327	△14,327	△0
				Total (※)	4,420	6,590	△2,169
				Net unrealized holding gain on investments in securities	2,555	4,378	△1,823
				Net deferred unrealized gain/loss on hedge accounting	40	423	△383
				Net foreign currency translation adjustments	1,825	1,788	36
				Minority interests	1,174	6,924	△5,749
				Total net assets	244,005	247,897	△3,891
Total assets	2,452,826	2,516,721	△63,895	Total liabilities, minority interests and stockholders' equity	2,452,826	2,516,721	△63,895

※Total: Total net unrealized holding gain on securities, net deferred unrealized gain/loss on hedge accounting and foreign currency

## (2) Consolidated Statements of Income

(¥ million, rounded down)

Period Item	For the six months ended September 30, 2006 (April 1, 2006 – September 30, 2006)		For the six months ended September 30, 2007 (April 1, 2007 – September 30, 2007)		YoY change	For the year ended March 31, 2007 (April 1, 2006 – March 31, 2007)	
		%		%		%	%
Revenues	56,734	100.0	58,476	100.0	3.1	115,992	100.0
Operating revenues	56,111		57,493		2.5	114,811	
Interest and dividend income	623		983		57.8	1,181	
Expenses	44,120	77.8	47,333	80.9	7.3	91,029	78.5
Selling, general and administrative expenses	31,320		31,658		1.1	63,849	
Financing costs	12,799		15,675		22.5	27,179	
Operating income	12,613	22.2	11,143	19.1	△11.7	24,963	21.5
Non-operating revenues	589	1.0	51	0.1	—	1,521	1.3
Sale of securities in investment s	408		30		—	1,199	
Other	180		21		—	321	
Non-operating expenses	77	0.1	53	0.1	—	137	0.1
Loss on retirement of fixed assets	10		45		—	22	
Loss on equity of affiliated companies	25		—		—	21	
Loss on valuation of negotiable securities	—		—		—	48	
Other	40		7		—	45	
Ordinary income	13,125	23.1	11,141	19.1	△15.1	26,347	22.7
Extraordinary gains	—	—	—	—	—	—	—
Extraordinary losses	—	—	—	—	—	—	—
Income before income taxes and minority interests	13,125	23.1	11,141	19.1	△15.1	26,347	22.7
Income taxes	4,713	8.3	4,944	8.5	4.9	8,242	7.1
Deferred income taxes	317	0.5	△245	△0.4	—	2,416	2.1
Minority interests	427	0.8	309	0.5	△27.5	733	0.6
Net income	7,666	13.5	6,132	10.5	△20.0	14,954	12.9

### (3) Consolidated Changes in Stockholders' Equity, Etc.

Six months ended September 30, 2006 (April 1, 2006 - September 30, 2006)

(¥million, rounded down)

	Stockholders' Equity					Evaluation or Conversion Gain or Loss				Minority interests	Total net assets
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total stockholders' equity	Net unrealized holding gain/loss on securities	Net deferred hedge gain/loss	Foreign currency translation adjustment	Total evaluation or conversion gain or loss		
Balance at beginning of year	9,983	45,972	181,954	△14,323	223,586	6,856	—	370	7,227	6,173	236,987
Changes during interim period											
Cash dividends			△2,104		△2,104						△2,104
Directors' bonuses			△42		△42						△42
Interim net income			7,666		7,666						7,666
Liquidation of consolidated subsidiary			△40		△40						△40
Reduction of equity method companies			136		136						136
Purchase of treasury stock				△1	△1						△1
Retirement of treasury stock		0		0	0						0
Net change other than stockholders' equity during interim period						△1,493	324	740	△427	83	△344
Total change during interim period	—	0	5,616	△1	5,615	△1,493	324	740	△427	83	5,270
Balance at ending of year	9,983	45,972	187,570	△14,324	229,201	5,363	324	1,111	6,799	6,257	242,258

Six months ended September 30, 2007 (April 1, 2007 - September 30, 2007)

(¥million, rounded down)

	Stockholders' Equity					Evaluation or Conversion Gain or Loss				Minority interests	Total net assets
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total stockholders' equity	Net unrealized holding gain/loss on securities	Net deferred hedge gain/loss	Foreign currency translation adjustment	Total evaluation or conversion gain or loss		
Balance at beginning of year	9,983	45,972	192,754	△14,327	234,382	4,378	423	1,788	6,590	6,924	247,897
Changes during interim period											
Cash dividends			△2,104		△2,104						△2,104
Interim net income			6,132		6,132						6,132
Purchase of treasury stock				△0	△0						△0
Retirement of treasury stock		0		0	0						0
Net change other than stockholders' equity during interim period						△1,823	△383	36	△2,169	△5,749	△7,919
Total change during interim period	—	0	4,028	△0	4,027	△1,823	△383	36	△2,169	△5,749	△3,891
Balance at ending of year	9,983	45,972	196,782	△14,327	238,410	2,555	40	1,825	4,420	1,174	244,005

	Stockholders' Equity					Evaluation or Conversion Gain or Loss				Minority interests	Total net assets
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total stockholders' equity	Net unrealized holding gain/loss on securities	Net deferred hedge gain/loss	Foreign currency translation adjustment	Total evaluation or conversion gain or loss		
Balance at beginning of year	9,983	45,972	181,954	△14,323	223,586	6,856	—	370	7,227	6,173	236,987
Changes during the period											
Cash dividends			△4,208		△4,208						△4,208
Directors' bonuses			△42		△42						△42
Net income			14,954		14,954						14,954
Liquidation of consolidated subsidiary			△40		△40						△40
Reduction of equity method companies			136		136						136
Purchase of treasury stock				△4	△4						△4
Retirement of treasury stock		0		0	0						0
Net change other than stockholders' equity during the period						△2,478	423	1,417	△636	750	113
Total change during the period	—	0	10,799	△4	10,795	△2,478	423	1,417	△636	750	10,909
Balance at ending of year	9,983	45,972	192,754	△14,327	234,382	4,378	423	1,788	6,590	6,924	247,897

## (4) Consolidated Cash Flow Statements

(¥ million, rounded down)

Item	Six months ended September 30, 2006 (April 1, 2006 – September 30, 2006)		Six months ended September 30, 2007 (April 1, 2007 – September 30, 2007)		Year ended March 31, 2007 (April 1, 2006 – March 31, 2007)	
<b>I Cash flows from operating activities</b>						
1 Income before income taxes and minority interests		13,125		11,141		26,347
2 Non-cash items						
(1) Depreciation	275,434		277,364		553,423	
(2) Depreciation of Goodwill	243		302		653	
(3) Other	25	275,704	△1	277,665	70	554,146
3 Investment and finance items						
(1) Interest and dividend income	△527		△846		△977	
(2) Interest expense	11,315		13,207		23,817	
(3) Gain on sale of securities	△406		△30		△1,197	
(4) Other	19	10,400	115	12,446	58	21,700
4 Changes in assets and liabilities						
(1) Decrease(increase) in trade receivables	△16,135		11,482		5,507	
(2) Cash provided by asset backed securitization	642,444		677,536		1,231,992	
(3) Payment for asset backed securitization	△614,791		△626,432		△1,210,071	
(4) Increase (decrease) in allowance for losses on receivables and guarantees	48		127		△149	
(5) Loss (gain) on sale of equipment for lease	816		△886		2,342	
(6) Acquisition of equipment for lease	△308,933		△301,023		△612,698	
(7) Proceeds from sale of equipment for lease	26,949		29,024		53,410	
(8) Increase(decrease) in trade payables	9,409	△260,191	△833	△211,004	28,565	△501,101
5 Other						
(1) Decrease in retirement and severance benefits	△42		△46		△102	
(2) Increase or decrease in other assets and liabilities	△5,364	△5,407	4,744	4,698	3,617	3,514
Subtotal		33,631		94,947		104,606
6 Income taxes paid		△5,197		△4,889		△9,194
Net cash provided by operating activities		28,433		90,057		95,412
<b>II Cash flows from investing activities</b>						
1 Proceeds from sale of short-term investments		49		597		49
2 Purchase of investments in securities and subsidiaries' common stock		△939		△10,379		△1,638
3 Proceeds from sale of investments in securities and subsidiaries' common stock		600		1,181		1,119
4 Capital expenditures		△2,054		△2,274		△3,830
5 Proceeds from sale of capital assets		51		377		221
6 Interest and dividend received		602		937		1,017
7 Payment for acquisition of business assets		△2,455		—		△2,455
Net cash used in investing activities		△4,145		△9,561		△5,516
<b>III Cash flows from financing activities</b>						
1 Increase (decrease) in short-term bank loans		△12,608		6,513		△13,920
2 Decrease in commercial paper		△28,061		△51,781		△63,740
3 Proceeds from long-term borrowings		69,801		27,525		88,501
4 Payment of long-term borrowings		△23,382		△26,204		△45,769
5 Issuance of bonds		39,718		28,210		49,403
6 Redemption of bonds		△55,763		△35,142		△80,582
7 Bond issuance expenses		△10		△76		△38
8 Interest paid		△10,112		△13,423		△22,369
9 Net expenditure from purchase/sale of treasury stocks		△1		△0		△4
10 Dividends paid to stockholders		△2,104		△2,104		△4,208

Item	Six months ended September 30, 2006 (April 1, 2006 – September 30, 2006)		Six months ended September 30, 2007 (April 1, 2007 – September 30, 2007)		Year ended March 31, 2007 (April 1, 2006 – March 31, 2007)	
1 1 Dividends paid to minority stockholders of subsidiaries		△252		△296		△363
Net cash used in financing activities		△22,775		△66,779		△93,092
IV Effect of exchange rate changes on cash and cash equivalents		107		83		243
V Net increase(decrease) in cash and cash equivalents		1,620		13,800		△2,953
VI Cash and cash equivalents at beginning of year		84,982		82,029		84,982
VII Cash and cash equivalents at end of year		86,603		95,829		82,029

<Supplementary Information>

1.Changes in Quarterly Consolidated Performance

<Consolidated Results for the Year Ending March 31, 2008 >

(¥ million, rounded down)

Item	No.	1st Quarter April 1, 2007 - June 30, 2007	2nd Quarter July 1, 2007 - September 30, 2007	3rd Quarte October 1, 2007 - December 31, 2007	4th Quarter January 1, 2008 - March 31, 2008	Six Months April 1, 2007 - September 30, 2007
Revenues	1	28,776	29,700			58,476
Operating revenues	2	28,140	29,353			57,493
Interest and dividend income	3	636	346			983
Expenses	4	23,117	24,215			47,333
Selling, general and administrative expenses	5	15,856	15,802			31,658
Financing costs	6	7,261	8,413			15,675
Operating income	7	5,658	5,484			11,143
Non-operating revenues	8	47	4			51
Non-operating expenses	9	38	14			53
Ordinary income	10	5,667	5,473			11,141
Extraordinary gains/losses	11	—	—			—
Income before income taxes and minority interests	12	5,667	5,473			11,141
Income taxes	13	2,699	2,000			4,699
Minority interests	14	184	125			309
Net income	15	2,783	3,348			6,132

<Consolidated Results for the Year Ended 31 March, 2007 >

(¥ million, rounded down)

Item	No.	1st Quarter April 1, 2006 - June 30, 2006	2nd Quarter July 1, 2006 - September 30, 2006	3rd Quarter October 1, 2006 - December 31, 2006	4th Quarter January 1, 2007 - March 31, 2007	Annual Cumulative April 1, 2006 - March31, 2007
Revenues	1	27,944	28,789	28,932	30,326	115,992
Operating revenues	2	27,515	28,595	28,760	29,939	114,811
Interest and dividend income	3	428	194	171	386	1,181
Expenses	4	21,879	22,240	23,307	23,601	91,029
Selling, general and administrative expenses	5	15,701	15,618	16,132	16,396	63,849
Financing costs	6	6,178	6,621	7,175	7,204	27,179
Operating income	7	6,065	6,548	5,625	6,724	24,963
Non-operating revenues	8	580	8	407	526	1,521
Non-operating expenses	9	31	45	8	54	137
Ordinary income	10	6,614	6,511	6,023	7,197	26,347
Extraordinary gains/losses	11	—	—	—	—	—
Income before income taxes and minority interests	12	6,614	6,511	6,023	7,197	26,347
Income taxes	13	3,008	2,023	2,780	2,846	10,659
Minority interests	14	103	324	5	300	733
Net income	15	3,502	4,163	3,237	4,049	14,954

## 2.Segment Information

(1) For the Six Months Ended September 30, 2007 ( April 1, 2007 - September 30, 2007)

(¥ million, %)

	No	Finance		Other financial services		Total		Elimination and/or corporate	Consolidated	
			Change(%)		Change(%)		Change(%)			Change(%)
Revenues (Composition %)	1	54,132 (88)	103	7,341 (12)	95	61,473 (100)	102	△2,997	58,476	103
Expenses	2	43,115	107	6,301	97	49,417	106	△2,083	47,333	107
Operating income (Composition %)	3	11,016 (91)	89	1,039 (9)	84	12,056 (100)	88	△913	11,143	88
Ordinary income (Composition %)	4	11,021 (91)	89	1,036 (9)	86	12,057 (100)	88	△915	11,141	85
Volume of business (Composition %)	5	691,883 (75)	94	228,012 (25)	106	919,895 (100)	96	△3,556	916,338	97
Total assets (Composition %)	6	2,150,558 (87)	98	329,978 (13)	108	2,480,536 (100)	99	△27,710	2,452,826	100
Number of employees at end of period (Composition %)	7	2,529 (74)	100	695 (20)	105	3,224 (94)	101	211 (6)	3,435 (100)	102

(2) For the Six Months Ended September 30, 2006 ( April 1, 2006 - September 30, 2006)

(¥ million, %)

	No	Finance		Other financial services		Total		Elimination and/or corporate	Consolidated	
			Change(%)		Change(%)		Change(%)			Change (%)
Revenues (Composition %)	1	52,531 (87)	105	7,755 (13)	80	60,286 (100)	101	△3,552	56,734	102
Expenses	2	40,124	104	6,518	82	46,643	101	△2,522	44,120	103
Operating income (Composition %)	3	12,406 (91)	108	1,236 (9)	70	13,643 (100)	103	△1,029	12,613	100
Ordinary income (Composition %)	4	12,423 (91)	108	1,201 (9)	69	13,624 (100)	103	△498	13,125	105
Volume of business (Composition %)	5	739,080 (78)	92	214,332 (22)	111	953,412 (100)	96	△4,917	948,495	96
Total assets (Composition %)	6	2,199,167 (88)	103	306,358 (12)	136	2,505,525 (100)	106	△48,981	2,456,544	105
Number of employees at end of period (Composition %)	7	2,529 (75)	100	661 (19)	71	3,190 (94)	92	193 (6)	3,383 (100)	94

(3) Forecasts for the Year Ending March 31, 2008 ( April 1, 2007 - March 31, 2008)

(¥ million, %)

	No	Finance		Other financial services		Total		Elimination and/or corporate	Consolidated	
			Change (%)		Change(%)		Change (%)			Change (%)
Revenues (Composition %)	1	109,900 (88)	102	14,900 (12)	99	124,800 (100)	102	△7,100	117,700	101
Expenses	2	88,000	106	13,100	103	101,100	105	△5,400	95,700	105
Operating income (Composition %)	3	21,900 (92)	90	1,800 (8)	78	23,700 (100)	89	△1,700	22,000	88
Ordinary income (Composition %)	4	21,900 (92)	90	1,800 (8)	79	23,700 (100)	89	△1,700	22,000	84
Volume of business (Composition %)	5	1,419,000 (76)	95	459,000 (24)	103	1,878,000 (100)	97	△8,000	1,870,000	97
Total assets (Composition %)	6	2,212,100 (87)	101	333,900 (13)	103	2,546,000 (100)	102	△40,700	2,505,300	100
Number of employees at end of period (Composition %)	7	2,527 (74)	100	697 (20)	100	3,224 (94)	100	199 (6)	3,423 (100)	100

### Notes:

- "Finance business" encompasses two primary areas. One area caters to companies, farms, medical facilities, government and municipal offices, to whom we provide leases, rental service, credit guarantees, and installment finance for information equipment, industrial machinery, construction machinery, medical devices, and agricultural equipment. In the other area, lease, credit guarantee, and financial services help consumers purchase good and services that enhance their standard of living, such as automobiles, household appliances, homes, and home refurbishment services.
- "Other financial services" consist of four sectors. The first is card business, where the company provides credit and payment services via credit cards. The second is non-life insurance, where the company provides products and services concerning non-life insurance. The third is securitization service, which entails providing corporate financial services through securitization and trust schemes. The fourth is outsourcing service. This business includes payment processing, bill collection, and other settlement-related services.

### 3.Contract Segment Information

(1)For the Six Months Ended September 30, 2007 ( April 1, 2007 - September 30, 2007)

(¥ million, %)

	No	Lease	Change (%)	Guarantees	Change (%)	Installments and others	Change (%)	Total	Change (%)
Revenues (Composition %)	1	34,184 (58)	105	4,580 (8)	114	19,711 (34)	98	58,476 (100)	103
Volume of business (Composition %)	2	371,040 (40)	95	106,625 (12)	107	438,672 (48)	96	916,338 (100)	97
Trade receivables, loan guarantees and leases (Composition %)	3	1,940,406 (55)	101	551,041 (16)	93	1,023,293 (29)	98	3,514,741 (100)	99

(2)For the Six Months Ended September 30, 2006( April 1, 2006 - September 30, 2006)

(¥ million, %)

	No	Lease	Change (%)	Guarantees	Change (%)	Installments and others	Change (%)	Total	Change (%)
Revenues (Composition %)	1	32,677 (58)	103	4,028 (7)	72	20,027 (35)	110	56,734 (100)	102
Volume of business (Composition %)	2	389,981 (41)	93	99,581 (10)	85	458,933 (48)	102	948,495 (100)	96
Trade receivables, loan guarantees and leases (Composition %)	3	1,922,382 (54)	103	592,145 (17)	88	1,045,619 (29)	114	3,560,147 (100)	103

(3)Forecasts for the Year Ending March 31, 2008 ( April 1, 2008- March 31, 2008)

(¥ million, %)

	No	Lease	Change (%)	Guarantees	Change (%)	Installments and others	Change (%)	Total	Change (%)
Revenues (Composition %)	1	67,700 (58)	100	9,400 (8)	107	40,600 (34)	103	117,700 (100)	101
Volume of business (Composition %)	2	750,000 (40)	93	222,000 (12)	109	898,000 (48)	98	1,870,000 (100)	97
Trade receivables, loan guarantees and leases (Composition %)	3	1,910,000 (54)	97	550,000 (16)	99	1,040,000 (30)	102	3,500,000 (100)	99

- (注) 1. "Trade receivables, loan guarantees and leases" include off-balance sheet assets.  
2. "Lease" includes lease rentals, auto leases and other items.  
3. "Guarantees" include loan sales through alliances and other items.  
4. "Installments and others" include installment sales, business loans (including home loans), card services and other items.

### 4.Volume of Business by Product

(¥ million, %)

	No	For the Six Months Ended September 30, 2006 ( April 1, 2006 - September 30, 2006)	For the Six Months Ended September 30, 2007 ( April 1, 2007 - September 30, 2007)	Change (%)	Forecasts for the Year Ending March 31, 2008 ( April 1, 2007 - March 31, 2008)	Change (%)
High priority business	1	76,542	73,583	96	156,000	101
Agricultural equipment	2	33,127	33,600	101	70,800	102
Medical and nursing	3	43,415	39,983	92	85,200	100
Corporate business	4	362,128	326,457	90	664,300	89
Information equipment related	5	159,665	146,182	92	314,000	93
Industrial machinery	6	78,665	66,452	84	149,000	80
Construction machinery	7	8,880	6,089	69	12,800	79
Automobile finance	8	29,311	27,258	93	53,500	94
Others	9	85,605	80,474	94	135,000	94
Consumer business	10	144,492	135,357	94	272,700	96
Automobile business	11	70,841	78,768	111	165,200	109
Home appliances and home refurbishment	12	30,297	24,374	80	44,600	80
Home loans	13	25,581	14,290	56	28,700	69
Others	14	17,772	17,923	101	34,200	95
Overseas finance business	15	155,916	156,483	100	326,000	105
Finance business	16	739,080	691,883	94	1,419,000	95
Card business	17	24,295	23,893	98	47,800	100

	No	For the Six Months Ended September 30, 2006 (April 1, 2006 - September 30, 2006)	For the Six Months Ended September 30, 2007 (April 1, 2007 - September 30, 2007)	Change (%)	Forecasts for the Year Ending March 31, 2008 (April 1, 2007 - March 31, 2008)	Change (%)
Non-life insurance	18	3,862	4,314	112	8,700	116
Securitization business	19	30,769	28,928	94	58,600	93
Outsourcing business	20	155,405	170,875	110	343,900	105
Other financial services	21	214,332	228,012	106	459,000	103
Elimination and/or corporate	22	△4,917	△3,556	-	△8,000	-
Total	23	948,495	916,338	97	1,870,000	97

Note: Others shown under "Corporate business" include commercial facilities, scientific instruments, maintenance services, and other items.