

Consolidated Earnings Report for the Year Ended March 31, 2008



April 23, 2008

Corporate Name: **Hitachi Capital Corporation**
 Stock Code: 8586
 Stock Listing: Tokyo Stock Exchange
 Representative Director: Kazuo Takano, President and CEO
 Inquiries: Kenji Momoi, Senior Corporate Officer
 Date of ordinary general meeting of shareholders: June 23, 2008
 Scheduled commencement of dividend payment: May 29, 2008
 Scheduled date of submission of financial reports: June 24, 2008
 URL: <http://www.hitachi-capital.co.jp>

1. Consolidated Results for the Year Ended March 31, 2008 (April 1, 2007 – March 31, 2008)

(1) Consolidated Operating Results

(All amounts rounded down, YoY change,%)

	Revenues		Operating income		Ordinary income		Net income	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Year ended March 31, 2008	117,185	1.0	22,486	△9.9	22,600	△14.2	10,722	△28.3
Year ended March 31, 2007	115,992	2.9	24,963	△4.7	26,347	0.8	14,954	5.2

	Net income per share	Diluted net income per share	Ratio of net income to stockholders' equity	Ratio of ordinary income to total assets	Ratio of operating income to revenues
	¥	¥	%	%	%
Year ended March 31, 2008	91.73	—	4.5	0.9	19.2
Year ended March 31, 2007	127.93	—	6.3	1.1	21.5

Notes:

① Volume of business

Year ended March 31, 2008: 1,899,166 ¥million

Year ended March 31, 2007: 1,927,259 ¥million

② Equity in earnings (losses) of affiliated companies

Year ended March 31, 2008: 0 ¥million

Year ended March 31, 2007: △ 21 ¥million

(2) Consolidated Financial Position

	Total assets	Total stockholders' equity	Stockholders' equity ratio	Stockholders' equity per share
	¥ million	¥ million	%	Yen
Year ended March 31, 2008	2,447,791	239,077	9.7	2,033.03
Year ended March 31, 2007	2,516,721	247,897	9.6	2,061.52

Note: Own capital

Year ended March 31, 2008: 237,642 ¥million

Year ended March 31, 2007: 240,973 ¥million

(3) Consolidated Cash Flows

	Operating activities	Investing activities	Financing activities	Cash and cash equivalent at end of period
	¥ million	¥ million	¥ million	¥ million
Year ended March 31, 2008	127,347	△11,406	△97,017	100,366
Year ended March 31, 2007	95,412	△5,516	△93,092	82,029

Note: Receipts and settlements from acquisition of leased assets and liquidation of assets are included in operating activities.

2. Dividends

Record date	Divided per share			Total dividends (for the year)	Dividend propensity	Net asset to dividend ratio (consolidated)
	Interim	Year-ed	For the year			
	Yen	Yen	Yen	¥ million	%	%
Year ended March 31, 2007	18.00	18.00	36.00	4,208	28.1	1.8
Year ended March 31, 2008	22.00	18.00	40.00	4,675	43.6	2.0
Year ending March 31, 2009 (forecast)	18.00	18.00	36.00	—	31.2	—

Note: Of the interim dividend for the year ending March 31, 2008, ¥4 is commemorative dividend.

3. Forecasts for the Year Ending March 31, 2009 (April 1, 2008 – March 31, 2009)

(% is YoY for the fiscal year or for interim period)

	Revenues		Operating income		Ordinary income		Net income		Net income per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	Yen
Interim	59,700	2.1	11,500	3.2	11,500	3.2	6,300	2.7	53.90
Fiscal year	121,000	3.3	24,000	6.7	24,000	6.2	13,500	25.9	115.49

Note: Volume of business

Interim: 905,000 ¥million

Fiscal year: 1,850,000 ¥million

4. Others

(1) Changes to significant subsidiaries during the term (changes in specified subsidiaries due to change in scope of consolidation)

None

(2) Changes in accounting principles, methods, or reporting procedure

(those listed under “Basis of Presenting Consolidated Financial Statements”)

- ① Changes due to change in accounting standards: Yes
- ② Changes other than ① above: No

(3) Number of outstanding shares (common shares)

- ① Shares issued at end of term (including own shares)
 - As of Year ended March 31, 2008: 124,826,552 shares
 - As of Year ended March 31, 2007: 124,826,552 shares
- ② Own shares at end of term
 - As of Year ended March 31, 2008: 7,935,994 shares
 - As of Year ended March 31, 2007: 7,935,379 shares

Consolidated Financial Statements

(1) Consolidated Balance Sheets

(¥ million, rounded down)

Period Item	As of March 31, 2008 (A)	As of March 31, 2007 (B)	Change from March 31, 2007 (A) – (B)	Period Item	As of March 31, 2008 (A)	As of March 31, 2007 (B)	Change from March 31, 2007 (A) – (B)
(Assets)				(Liabilities)			
Current assets	731,945	785,990	△54,044	Current liabilities	1,078,058	1,066,988	11,069
Cash on hand and at bank	26,358	23,981	2,377	Trade payables	325,470	322,893	2,577
Trade receivables	609,126	629,290	△20,163	Short-term bank loans	128,536	97,700	30,836
Parent company deposit	74,008	58,048	15,960	Commercial paper	69,236	166,724	△97,488
Short-term investments	4,691	2,392	2,299	Current portion of bonds	130,065	83,820	46,245
Deferred tax assets	10,203	6,348	3,854	Current portion of long-term obligation of liquidation of accounts payables	354,674	331,489	23,185
Other	17,979	76,486	△58,506	Income taxes payable	5,928	5,001	926
Allowance for loss on receivables	△10,422	△10,556	133	Deferred tax liabilities	1,401	930	470
				Allowance for loss on guarantees	3,400	3,300	100
				Other	59,344	55,128	4,216
Fixed assets	1,715,846	1,730,731	△14,885	Fixed liabilities	1,130,655	1,201,835	△71,180
Property and equipment	1,378,421	1,402,244	△23,822	Bonds	240,236	299,074	△58,837
Equipment held for leases	1,371,529	1,395,224	△23,694	Long-term debt	221,423	245,425	△24,001
Buildings and structures	2,136	1,578	557	Long-term obligation for liquidation of accounts payables	625,940	618,687	7,253
Machinery, equipment, and vehicles	1,935	1,916	18	Deferred tax liabilities	2,442	3,115	△672
Furniture and fixtures	1,358	2,049	△690	Retirement and severance benefits	4,902	5,000	△98
Land	1,462	1,476	△13	Retirement benefits for directors	881	1,223	△342
Intangible fixed assets	254,331	275,471	△21,140	Reserve for insurance contract	10,222	9,957	264
Equipment held for leases	243,915	269,133	△25,217	Other	24,606	19,351	5,255
Goodwill	5,664	1,676	3,987	Total liabilities	2,208,714	2,268,824	△60,110
Other	4,750	4,661	89				
Investments and other assets	83,093	53,015	30,077	(Net Assets)			
Investments in securities	47,887	19,352	28,534	Stockholders' equity	240,428	234,382	6,045
Deferred tax assets	1,004	2,174	△1,170	Common stock	9,983	9,983	—
Other	34,207	31,501	2,706	Capital surplus	45,972	45,972	0
Allowance for doubtful accounts	△5	△13	7	Retained earnings	198,800	192,754	6,046
				Treasury stock	△14,328	△14,327	△1
				Total (※)	△2,786	6,590	△9,376
				Net unrealized holding gain on investments in securities	994	4,378	△3,383
				Net unrealized gain/loss on hedging derivatives	△1,750	423	△2,174
				Foreign currency translation adjustments	△2,030	1,788	△3,818
				Minority interests	1,435	6,924	△5,488
				Total net assets	239,077	247,897	△8,819
Total assets	2,447,791	2,516,721	△68,930	Total liabilities, minority interests and stockholders' equity	2,447,791	2,516,721	△68,930

※Total: Total net unrealized holding gain on securities, net deferred unrealized gain/loss on hedge accounting and foreign currency

(2) Consolidated Statements of Income

(¥ million, rounded down)

Item	For the year ended March 31, 2008 (A) (April 1, 2007 to March 31, 2008)		For the year ended March 31, 2007 (B) (April 1, 2006 to March 31, 2007)		Change (A) – (B)
		%		%	
Revenues	117,185	100.0	115,992	100.0	1,193
Operating revenues	115,362		114,811		
Interest and dividend income	1,823		1,181		
Expenses	94,699	80.8	91,029	78.5	3,669
Selling, general and administrative expenses	62,439		63,849		
Financing costs	32,259		27,179		
Operating income	22,486	19.2	24,963	21.5	△2,476
Non-operating revenues	179	0.2	1,521	1.3	△1,341
Sale of securities in investments	141		1,199		
Other	38		321		
Non-operating expenses	66	0.1	137	0.1	△71
Loss on retirement of fixed assets	56		22		
Loss on valuation of negotiable securities	—		48		
Loss on equity of affiliated companies	—		21		
Other	9		45		
Ordinary income	22,600	19.3	26,347	22.7	△3,746
Extraordinary gains	—	—	—	—	—
Extraordinary losses	2,095	1.8	—	—	2,095
Loss on valuation of investments in securities	1,516		—		
Fixed assets loss	578		—		
Income before income taxes and minority interests	20,504	17.5	26,347	22.7	△5,842
Income taxes	9,935	8.5	8,242	7.1	1,692
Deferred income taxes	△56	0.0	2,416	2.1	△2,472
Minority interests	△96	△0.1	733	0.6	△830
Net income	10,722	9.1	14,954	12.9	△4,231

(3) Consolidated Changes in Stockholders' Equity, Etc.

For the year ended March 31, 2008 (April 1, 2007 to March 31, 2008)

(¥ million, rounded down)

	Stockholders' equity					Valuation or Conversion Gain or Loss				Minority interests	Total net assets
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total stockholders' equity	Net unrealized holding gain/loss on securities	Net unrealized gain on hedging derivatives	Foreign currency translation adjustments	Total valuation and translation adjustments		
Balance at beginning of year	9,983	45,972	192,754	△14,327	234,382	4,378	423	1,788	6,590	6,924	247,897
Changes during the period											
Cash dividends			△4,675		△4,675						△4,675
Net income			10,722		10,722						10,722
Purchase of treasury stock				△1	△1						△1
Disposal of treasury stock		0		0	0						0
Net change in the item other than stockholders' equity during the period						△3,383	△2,174	△3,818	△9,376	△5,488	△14,865
Total change during the year	—	0	6,046	△1	6,045	△3,383	△2,174	△3,818	△9,376	△5,488	△8,819
Balance at end of year	9,983	45,972	198,800	△14,328	240,428	994	△1,750	△2,030	△2,786	1,435	239,077

For the year ended March 31, 2007 (April 1, 2006 to March 31, 2007)

(¥ million, rounded down)

	Stockholders' equity					Valuation or Conversion Gain or Loss				Minority interests	Total net assets
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total stockholders' equity	Net unrealized holding gain/loss on securities	Net unrealized gain on hedging derivatives	Foreign currency translation adjustments	Total valuation and translation adjustments		
Balance at beginning of year	9,983	45,972	181,954	△14,323	223,586	6,856	—	370	7,227	6,173	236,987
Changes during the period											
Cash dividends			△4,208		△4,208						△4,208
Directors' bonuses			△42		△42						△42
Net income			14,954		14,954						14,954
Liquidation of consolidated subsidiary			△40		△40						△40
Reduction of equity method affiliates			136		136						136
Purchase of treasury stock				△4	△4						△4
Disposal of treasury stock		0		0	0						0
Net change in the items other than stockholders' equity during the period						△2,478	423	1,417	△636	750	113
Total change during the period	—	0	10,799	△4	10,795	△2,478	423	1,417	△636	750	10,909
Balance at end of year	9,983	45,972	192,754	△14,327	234,382	4,378	423	1,788	6,590	6,924	247,897

(4) Consolidated Statements of Cash Flows

(¥ million, rounded down)

Item	For the year ended March 31, 2008 (April 1, 2007 to March 31, 2008)		For the year ended March 31, 2007 (April 1, 2006 to March 31, 2007)	
1. Cash flows from operating activities				
(1) Income before income taxes and minority interests		20,504		26,347
(2) Non-cash items				
(a) Depreciation	550,792		553,423	
(b) Loss on fixed assets	578		—	
(c) Valuation loss on investments in securities	1,516		—	
(d) Amortization of goodwill	705		653	
(e) Other	△0	553,592	70	554,146
(3) Investment and finance items				
(a) Interest and dividend income	△1,546		△977	
(b) Interest expenses	26,988		23,817	
(c) Gain on sale of securities	△141		△1,197	
(e) Other	229	25,530	58	21,700
(4) Changes in assets and liabilities				
(a) Decrease (increase) in trade receivables	△55,139		5,507	
(b) Cash provided by asset backed securitization	1,306,386		1,231,992	
(c) Payment for asset backed securitization	△1,236,648		△1,210,071	
(e) Decrease (increase) in allowance for losses on receivables and guarantees	471		△149	
(f) Loss (gain) on sale of equipment for leases	△1,008		2,342	
(g) Acquisition of equipment for leases	△589,882		△612,698	
(h) Proceeds from sale of equipment for leases	58,367		53,410	
(i) Increase(decrease) in trade payables	27,629	△489,824	28,565	△501,101
(5) Other				
(a) Decrease in retirement and severance benefits	△98		△102	
(b) Increase in other assets and liabilities	26,615	26,517	3,617	3,514
Subtotal		136,320		104,606
(6) Income taxes paid		△8,973		△9,194
Net cash provided by operating activities		127,347		95,412
II. Cash flows from investing activities				
(1) Purchase from sale of short-term investments (excluding cash equivalents)		2,280		49
(2) Purchase of investments in securities and subsidiaries' common stock		△12,567		△1,638
(3) Proceeds from sale of investments in securities and subsidiaries' stock		1,292		1,119
(4) Capital expenditures (excluding assets for leasing)		△4,585		△3,830
(5) Proceeds from sale of capital assets (excluding assets for leasing)		443		221
(6) Interest and dividends received		1,730		1,017
(7) Payment for acquisition for acquisition of business assets		—		△2,455
Net cash used in investing activities		△11,406		△5,516

Item	For the year ended March 31, 2008 (April 1, 2007 to March 31, 2008)		For the year ended March 31, 2007 (April 1, 2006 to March 31, 2007)	
III. Cash flows from financing activities				
(1) Increase (decrease) in short-term bank loans		5,267		△13,920
(2) Decrease in commercial paper		△93,714		△63,740
(3) Proceeds from long-term borrowings		58,796		88,501
(4) Payment of long-term borrowings		△44,857		△45,769
(5) Issuance of bonds		93,398		49,403
(6) Redemption of bonds		△83,774		△80,582
(7) Bond issuance expenses		△180		△38
(8) Interest paid		△26,976		△22,369
(9) Purchase of treasury stock		△1		△4
(10) Dividends paid to stockholders		△4,675		△4,208
(11) Dividends paid to minority stockholders of subsidiaries		△300		△363
Net cash used in financing activities		△97,017		△93,092
IV. Effect of exchange rate changes on cash and cash equivalents		△585		243
V. Net increase (decrease) in cash and cash equivalents		18,337		△2,953
VI. Cash and cash equivalents at beginning of year		82,029		84,982
VII. Cash and cash equivalents at end of year		100,366		82,029

< Supplementary Information >

1. Changes in Quarterly Consolidated Performance

Consolidated Results for the Year Ended March 31, 2008

(¥ million, rounded down)

Quarter Item	No.	1 st Quarter April 1, 2007 to June 30, 2007	2 nd Quarter July 1, 2007 to September 30, 2007	3 rd Quarter October 1, 2007 to December 31, 2007	4 th Quarter January 1, 2008 to March 31, 2008	Fiscal Year April 1, 2007 to March 31, 2008
Revenues	1	28,776	29,700	28,963	29,745	117,185
Operating revenues	2	28,140	29,353	28,621	29,248	115,362
Interest and dividend income	3	636	346	342	496	1,823
Expenses	4	23,117	24,215	23,404	23,960	94,699
Selling, general and administrative expenses	5	15,856	15,802	15,021	15,759	62,439
Financing costs	6	7,261	8,413	8,383	8,201	32,259
Operating income	7	5,658	5,484	5,559	5,784	22,486
Non-operating revenues	8	47	4	114	14	179
Non-operating expenses	9	38	14	2	11	66
Ordinary income	10	5,667	5,473	5,671	5,787	22,600
Extraordinary gains/losses	11	—	—	—	△2,095	△2,095
Income before income taxes and minority interests	12	5,667	5,473	5,671	3,692	20,504
Income taxes	13	2,699	2,000	2,614	2,565	9,879
Minority interests	14	184	125	△112	△294	△96
Net income	15	2,783	3,348	3,168	1,421	10,722

Consolidated Results for the Year Ended March 31, 2007

(¥ million, rounded down)

Quarter Item	No.	1 st Quarter April 1, 2006 to June 30, 2006	2 nd Quarter July 1, 2006 to September 30, 2006	3 rd Quarter October 1, 2006 to December 31, 2006	4 th Quarter January 1, 2007 to March 31, 2007	Fiscal Year April 1, 2006 to March 31, 2007
Revenues	1	27,944	28,789	28,932	30,326	115,992
Operating revenues	2	27,515	28,595	28,760	29,939	114,811
Interest and dividend income	3	428	194	171	386	1,181
Expenses	4	21,879	22,240	23,307	23,601	91,029
Selling, general and administrative expenses	5	15,701	15,618	16,132	16,396	63,849
Financing costs	6	6,178	6,621	7,175	7,204	27,179
Operating income	7	6,065	6,548	5,625	6,724	24,963
Non-operating revenues	8	580	8	407	526	1,521
Non-operating expenses	9	31	45	8	54	137
Ordinary income	10	6,614	6,511	6,023	7,197	26,347
Extraordinary gains/losses	11	—	—	—	—	—
Income before income taxes and minority interests	12	6,614	6,511	6,023	7,197	26,347
Income taxes	13	3,008	2,023	2,780	2,846	10,659
Minority interests	14	103	324	5	300	733
Net income	15	3,502	4,163	3,237	4,049	14,954

2. Segment Information

(1) For the Year Ended March 31, 2008 (April 1, 2007 to March 31, 2008)

(¥ million, %)

	No	Finance		Other financial services		Total		Elimination and/or corporate	Consolidated	
			Change (%)		Change (%)		Change (%)			Change (%)
Revenues (composition %)	1	108,846 (88)	101	14,184 (12)	94	123,030 (100)	100	△5,844	117,185	101
Expenses	2	86,248	103	11,909	93	98,157	102	△3,458	94,699	104
Operating income (composition %)	3	22,597 (91)	93	2,275 (9)	98	24,873 (100)	93	△2,386	22,486	90
Ordinary income (composition %)	4	22,619 (91)	93	2,291 (9)	100	24,910 (100)	93	△2,310	22,600	86
Volume of business (composition %)	5	1,441,153 (76)	97	464,902 (24)	105	1,906,056 (100)	98	△6,889	1,899,166	99
Total assets (composition %)	6	2,106,876 (87)	96	302,195 (13)	93	2,409,071 (100)	96	38,720	2,447,791	97
Number of employees at end of period (composition %)	7	2,536 (74)	101	668 (20)	95	3,204 (94)	100	214 (6)	3,418 (100)	100

(2) For the Year Ended March 31, 2007 (April 1, 2006 to March 31, 2007)

(¥ million, %)

	No	Finance		Other financial services		Total		Elimination and/or corporate	Consolidated	
			Change (%)		Change (%)		Change (%)			Change (%)
Revenues (composition %)	1	107,631 (88)	106	15,061 (12)	78	122,693 (100)	102	△6,700	115,992	103
Expenses	2	83,342	109	12,740	80	96,082	104	△5,053	91,029	105
Operating income (composition %)	3	24,289 (91)	97	2,321 (9)	69	26,610 (100)	94	△1,646	24,963	95
Ordinary income (composition %)	4	24,389 (91)	98	2,280 (9)	70	26,670 (100)	95	△323	26,347	101
Volume of business (composition %)	5	1,491,052 (77)	94	444,767 (23)	109	1,935,819 (100)	97	△8,560	1,927,259	97
Total assets (composition %)	6	2,183,582 (87)	99	324,002 (13)	124	2,507,585 (100)	102	9,136	2,516,721	103
Number of employees at end of period (composition %)	7	2,518 (74)	101	700 (20)	76	3,218 (94)	94	191 (6)	3,409 (100)	95

(3) Forecasts for the Year Ending March 31, 2009 (April 1, 2008 to March 31, 2009)

(¥ million, %)

	No	Finance		Other financial services		Total		Elimination and/or corporate	Consolidated	
			Change (%)		Change (%)		Change (%)			Change (%)
Revenues (composition %)	1	112,000 (88)	103	14,800 (12)	104	126,800 (100)	103	△5,800	121,000	103
Expenses	2	87,500	101	12,700	107	100,200	102	△3,200	97,000	102
Operation income (composition %)	3	24,500 (92)	108	2,100 (8)	92	26,600 (100)	107	△2,600	24,000	107
Ordinary income (composition %)	4	24,500 (92)	108	2,100 (8)	92	26,600 (100)	107	△2,600	24,000	106
Volume of business (composition %)	5	1,354,000 (73)	94	503,000 (27)	108	1,857,000 (100)	97	△7,000	1,850,000	97
Total assets (composition %)	6	2,106,000 (87)	100	301,600 (13)	100	2,407,600 (100)	100	38,700	2,446,300	100
Number of employees at end of period (composition %)	7	2,663 (74)	105	714 (20)	107	3,377 (94)	105	216 (6)	3,593 (100)	105

Notes: 1. "Finance business" encompasses two primary areas. One area caters to companies, farms, medical facilities, government and municipal offices, to whom we provide leases, rental service, credit guarantees, and installment finance for information equipment, industrial machinery, construction machinery, medical devices, and agricultural equipment. In the other area, lease, credit guarantee, and financial services help consumers purchase good and services that enhance their standard of living, such as automobiles, household appliances, homes, home refurbishment services.

2. "Other financial services" consist of four sectors. The first is card business, where the company provides credit and payment services via credit cards. The second is non-life insurance, where the company provides products and services concerning non-life insurance. The third is securitization service, which entails providing corporate financial services through securitization and trust schemes. The fourth is outsourcing service. This business includes payment processing, bill collection, and other settlement-related services.

3. Contract Segment Information (Consolidated)

(1) For the Year Ended March 31, 2008 (April 1, 2007 to March 31, 2008)

(¥ million, %)

	No	Lease	Change (%)	Guarantees	Change (%)	Installments and others	Change (%)	Total	Change (%)
Revenues (composition %)	1	67,897 (58)	100	9,846 (8)	112	39,441 (34)	100	117,185 (100)	101
Volume of business (composition %)	2	753,383 (40)	94	218,649 (12)	107	927,133 (49)	101	1,899,166 (100)	99
Trade receivables, loan guarantees, and leases (composition %)	3	1,908,853 (56)	97	543,920 (16)	98	978,253 (28)	96	3,431,026 (100)	97

(2) For the Year Ended March 31, 2007 (April 1, 2006 to March 31, 2007)

(¥ million, %)

	No	Lease	Change (%)	Guarantees	Change (%)	Installments and others	Change (%)	Total	Change (%)
Revenues (composition %)	1	67,796 (58)	108	8,818 (8)	82	39,377 (34)	101	115,992 (100)	103
Volume of business (composition %)	2	802,724 (42)	97	204,208 (10)	87	920,327 (48)	99	1,927,259 (100)	97
Trade receivables, loan guarantees, and leases (composition %)	3	1,964,218 (55)	104	557,341 (16)	88	1,022,308 (29)	104	3,543,869 (100)	101

(3) Forecasts for the Year Ending March 31, 2009 (April 1, 2008 to March 31, 2009)

(¥ million, %)

	No	Lease	Change (%)	Guarantees	Change (%)	Installments and others	Change (%)	Total	Change (%)
Revenues (composition %)	1	68,500 (56)	101	10,500 (9)	107	42,000 (35)	106	121,000 (100)	103
Volume of business (composition %)	2	740,000 (40)	98	230,000 (12)	105	880,000 (48)	95	1,850,000 (100)	97
Trade receivables, loan guarantees, and leases (composition %)	3	1,872,000 (55)	98	547,000 (16)	101	1,011,000 (29)	103	3,430,000 (100)	100

Notes:

1. "Trade receivables, loan guarantees, and leases" include off-balance receivables.
2. "Lease" includes lease rentals, auto leases, and other items.
3. "Guarantees" include loan sales through alliances and other items.
4. "Installments and others" include installment sales, business loans (including home loans), card services, and other items.

4. Volume of Business by Product (consolidated)

(¥ million, %)

	No	Year ended March 31, 2007	Year ended March 31, 2008	Change (%)	Forecasts for the Year Ending March 31, 2009	Change (%)
High priority business	1	154,336	140,368	91	143,000	102
Agricultural equipment	2	69,175	64,559	93	66,000	102
Medical and nursing	3	85,161	75,809	89	77,000	102
Corporate business	4	742,360	663,785	89	608,000	92
Information equipment related	5	338,951	290,873	86	287,000	99
Industrial machinery	6	185,970	163,156	88	144,000	88
Construction machinery	7	16,234	12,771	79	13,000	102
Automobile finance	8	57,088	53,363	93	57,000	107
Others	9	144,116	143,621	100	107,000	75
Consumer business	10	284,758	282,021	99	218,000	77
Automobile business	11	150,968	167,276	111	157,000	94
Home appliances and home refurbishment	12	55,734	47,276	85	28,000	59
Home loans	13	41,869	32,900	79	33,000	100
Others	14	36,185	34,567	96	0	—
Overseas finance business	15	309,596	354,977	115	385,000	108
Finance business	16	1,491,052	1,441,153	97	1,354,000	94
Card business	17	47,815	48,487	101	50,400	104
Non-life insurance	18	7,481	8,766	117	11,000	125
Securitization business	19	63,316	59,575	94	61,100	103
Outsourcing business	20	326,154	348,073	107	380,500	109
Other financial services	21	444,767	464,902	105	503,000	108
Elimination and/or corporate	22	△8,560	△6,889	—	△7,000	—
Total	23	1,927,259	1,899,166	99	1,850,000	97

Note: "Others" shown under "Corporate business" include commercial facilities, scientific instruments, maintenance services, and other items.