

FOR IMMEDIATE RELEASE

**Notice concerning Establishment of Subsidiary (Sub-subsidiary)
by U.S. Consolidated Subsidiary**

Tokyo, May 19, 2021 --- Mitsubishi HC Capital Inc. (TSE:8593, Representative Director, President & CEO: Takahiro Yanai, “the Company”) hereby announces that MUL Asset Finance Corporation (Director & President: Osamu Tominaga, “MUL Asset Finance”), the Company’s consolidated subsidiary in the U.S., has resolved to establish a subsidiary (the Company’s sub-subsidiary) in the U.S. at its Board of Directors Meeting held on May 19, 2021 (JST), as stated below.

-Description-

1. Purpose of the Establishment

The Company group aims to resolve issues faced by each country and region, and to create new social values, by developing advanced solutions utilizing business asset around the world.

Enhancement of the foreign currency funding capacity, which supports the Company group’s overseas expansion, is one of the important measures. In the U.S., the fund procurement has been performing mainly by MUL Asset Finance, as the regional treasury base.

In order to further enhance the foreign currency funding capacity, the Company has decided to separate the intermediate holding company function and the fund procurement function from MUL Asset Finance and establish Mitsubishi HC Finance America LLC specializing in the fund procurement function.

2. Outline of the Consolidated Subsidiary

(1) Name	MUL Asset Finance Corporation
(2) Location	New York City, New York, the U.S.
(3) Title and name of representative	Osamu Tominaga, Director & President
(4) Business description	Fund procurement from financial institutions and capital markets, and provision of funds to group companies
(5) Stated Capital	1 USD
(6) Establishment	June 9, 2014
(7) Capital contribution ratio	Mitsubishi HC Capital Inc. 100%

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3. Outline of the New Subsidiary (Sub-subsidiary)

(1) Name	Mitsubishi HC Finance America LLC
(2) Location	New York City, New York, the U.S.
(3) Title and name of representative	To be decided
(4) Business description	Fund procurement from financial institutions and capital markets
(5) Stated Capital	3,000 USD (planned)
(6) Establishment	May 2021 (planned)
(7) Capital contribution ratio	MUL Asset Finance Corporation 100%

4. Future Outlook

The impact that this establishment of the subsidiary (sub-subsidiary) has on the Company's consolidated operational results is minor.

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