

FOR IMMEDIATE RELEASE

(Update) Notice Concerning Establishment of Subsidiary (Sub-subsidiary) by U.S. Consolidated Subsidiary

Tokyo, September 22, 2021 --- Mitsubishi HC Capital Inc. (TSE:8593, Representative Director, President & CEO: Takahiro Yanai, “the Company”) hereby announces that it completed the procedure of establishing a sub-subsidiary as announced in “Notice concerning Establishment of Subsidiary (Sub-subsidiary) by U.S. Consolidated Subsidiary” on May 19, 2021 as follows. The newly updated contents are underlined.

-Description-

1. Purpose of the Establishment

The Company group aims to resolve issues faced by each country and region, and to create new social values, by developing advanced solutions utilizing its business assets around the world. Therefore, the enhancement of the foreign currency funding capacity which supports its group’s overseas expansion is one of the important measures.

In the U.S., the fund procurement had been performing mainly by MUL Asset Finance Corporation (“MUL Asset Finance”), as the regional treasury base. In order to further enhance the foreign currency funding capacity, the Company separated the intermediate holding company function and the fund procurement function from MUL Asset Finance, and established Mitsubishi HC Finance America LLC specializing in the fund procurement function.

2. Outline of the New Subsidiary (Sub-subsidiary)

(1) Name	Mitsubishi HC Finance America LLC
(2) Location	New York City, New York, the U.S.
(3) Title and name of representative	<u>Haruhiko Sato, Manager & Chairman</u> <u>Osamu Tominaga, Manager & President</u>
(4) Business description	Fund procurement from financial institutions and capital markets
(5) Stated Capital	<u>3,000 USD</u>
(6) Establishment	<u>May 19, 2021 (Local Time in the U.S.)</u>
(7) Capital contribution ratio	MUL Asset Finance Corporation 100%

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3. Outline of MUL Asset Finance Corporation

(1) Name	MUL Asset Finance Corporation
(2) Location	New York City, New York, the U.S.
(3) Title and name of representative	Haruhiko Sato, Director & Chairman Osamu Tominaga, Director & President
(4) Business description	Fund management, and provision of funds to group companies
(5) Stated Capital	1 USD
(6) Establishment	June 9, 2014
(7) Capital contribution ratio	Mitsubishi HC Capital Inc. 100%

4. Future Outlook

The impact that this establishment of the subsidiary (sub-subsidiary) has on the Company's consolidated operational results is minor.

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