

FOR IMMEDIATE RELEASE

Notice Regarding the Variances between the Consolidated Financial Results for the Fiscal Year Ended March 31, 2021 and those for the Fiscal Year Ended March 31, 2022

Tokyo, May 16, 2022 --- Mitsubishi HC Capital Inc. (TSE, NSE: 8593, Representative Director, President & CEO: Takahiro Yanai; hereinafter the "Company") hereby announces the variances between the consolidated financial results for the fiscal year ended March 31, 2021 and those for the fiscal year ended March 31, 2022 as follows.

-Description-

1. Variances between the consolidated financial results for the fiscal year ended March 31, 2021 and for the fiscal year ended March 31, 2022

(Unit: JPY 1 million)

	Revenues	Operating income	Recurring income	Net income attributable to owners of the parent	Net income per share (Unit: JPY 1 Yen)
Results for the fiscal year ended March 31, 2021* (A)	947,658	62,316	64,968	55,314	62.07
Results for the fiscal year ended March 31, 2022 (B)	1,765,559	114,092	117,239	99,401	69.24**
Variance (B-A)	817,901	51,775	52,271	44,086	—
Variance (%)	86.3	83.1	80.5	79.7	—

* Changes in accounting policies were applied retroactively to the results for the fiscal year ended March 31, 2021.

** Net income per share for the fiscal year ended March 31, 2022 was calculated based on the number of shares after the business integration with Hitachi Capital Corporation.

2. Reasons for the variance

The Company's consolidated financial results for the fiscal year ended March 31, 2022 show that revenues, operating income, recurring income, and net income attributable to owners of the parent exceeded the previous year's results because of business integration with Hitachi Capital Corporation and business growth mainly in Europe and the U.S.

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(Reference)

On April 1, 2021, the Company conducted an absorption-type merger in which Mitsubishi UFJ Lease & Finance Company Limited was the surviving company and Hitachi Capital Corporation was the merged company.

The results for the fiscal year ended March 31, 2021, listed in this reference, are the sum of consolidated results of Mitsubishi UFJ Lease & Finance Limited and those of Hitachi Capital Corporation (IFRS basis) converted into J-GAAP basis in a simplified manner and presented as reference values.

The variances between the consolidated financial results for the fiscal year ended March 31, 2021 as such reference values and the consolidated financial results for the fiscal year ended March 31, 2022, are as follows.

(Unit: JPY 1 million)

	Revenues	Operating income	Recurring income	Net income attributable to owners of the parent
(Reference value) Results for the fiscal year ended March 31, 2021 (A)	1,713,891	98,051	105,419	87,166
Results for the fiscal year ended March 31, 2022 (B)	1,765,559	114,092	117,239	99,401
Variance (B-A)	51,667	16,040	11,820	12,234
Variance (%)	3.0	16.4	11.2	14.0

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