

FOR IMMEDIATE RELEASE

Notice Concerning Change of Directors

Tokyo, May 16, 2022 --- Mitsubishi HC Capital Inc. (TSE, NSE: 8593, Representative Director, President & CEO: Takahiro Yanai) today announces the change of directors as below, in accordance with the resolution passed by the meeting of the Board of Directors.

-Description-

1. Directors (Excluding Directors who are Audit & Supervisory Committee members)

- (1) New Candidates (to be proposed at the ordinary general meeting of shareholders on June 28, 2022)

Name	New (Effective from June 28, 2022)	Current
Taiju Hisai	Director, Deputy President	Deputy President
Takuya Kuga	Director (Outside)	-

* Incumbent of Takuya Kuga is Executive Vice President and Group CEO, Urban Development Group of Mitsubishi Corporation.

- (2) Reappointed Candidates (to be proposed at the ordinary general meeting of shareholders on June 28, 2022)

Name	Current
Seiji Kawabe	Representative Director, Chairman
Takahiro Yanai	Representative Director, President & CEO
Kanji Nishiura	Representative Director, Deputy President
Kazumi Anei	Director, Deputy President
Haruhiko Sato	Director, Managing Executive Officer
Hiroyasu Nakata	Director (Outside)
Yuri Sasaki	Director (Outside)
Go Watanabe	Director (Outside)

- (3) Retiring (June 28, 2022)

Name	Current	Note
Satoshi Inoue	Director, Senior Managing Executive Officer	Stay as CFO, Senior Managing Executive Officer
Mitsumasa Icho	Director (Outside)	

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2. Directors as Audit & Supervisory Committee Member

(1) New Candidates (to be proposed at the ordinary general meeting of shareholders on June 28, 2022)

Name	New (Effective from June 28, 2022)	Current
Akira Hamamoto	Director, Audit & Supervisory Committee Member	Senior Managing Executive Officer
Masayuki Saito	Director, Audit & Supervisory Committee Member (Outside)	-

* Incumbent of Masayuki Saito is Chairman of the Board of Directors of DIC Corporation.

(2) Reappointed Candidates (to be proposed at the ordinary general meeting of shareholders on June 28, 2022)

Name	Current
Koichiro Hiraiwa	Director, Audit & Supervisory Committee Member (Outside)
Hiroko Kaneko	Director, Audit & Supervisory Committee Member (Outside)

(3) Retiring (June 28, 2022)

Name	Current	Note
Seichiro Kishino	Director, Audit & Supervisory Committee Member	
Shuji Miake	Director, Audit & Supervisory Committee Member	Scheduled to be inaugurated as Representative Director, Deputy President of Miyuki Building Co., Ltd. on June 29, 2022.
Teruyuki Minoura	Director, Audit & Supervisory Committee Member (Outside)	

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(Reference) Directors and Executive Officers effective from June 28, 2022

1. Directors (Excluding directors who are Audit & Supervisory Committee members)
(10 people)

Name	Position	Note
Seiji Kawabe	Representative Director, Chairman	
Takahiro Yanai	Representative Director*	
Kanji Nishiura	Representative Director*	
Kazumi Anei	Director*	
Taiju Hisai	Director*	
Haruhiko Sato	Director*	
Hiroyasu Nakata	Director (Outside)	Emeritus Professor of The University of Tokyo Emeritus Professor of Hitotsubashi University
Yuri Sasaki	Director (Outside)	Professor of Faculty of Economics, Meiji Gakuin University
Go Watanabe	Director (Outside)	Audit & Supervisory Board Member of MITSUBISHI GAS CHEMICAL COMPANY, INC.
Takuya Kuga	Director (Outside)	Executive Vice President and Group CEO, Urban Development Group of Mitsubishi Corporation

* Directors who also serve as Executive Officers

2. Directors as Audit & Supervisory Committee Member (4 people)

Name	Position	Note
Akira Hamamoto	Director, Audit & Supervisory Committee Member	
Koichiro Hiraiwa	Director, Audit & Supervisory Committee Member (Outside)	Representative Director of Dream Estate Tokyo Inc.
Hiroko Kaneko	Director, Audit & Supervisory Committee Member (Outside)	Professor of Graduate School of Accountancy, Waseda University
Masayuki Saito	Director, Audit & Supervisory Committee Member (Outside)	Chairman of the Board of Directors of DIC Corporation

3. Executive Officers (31 people. 5 people also serve as Directors.)

Name	Position	In Charge of
Takahiro Yanai	President & CEO	
Kanji Nishiura	Deputy President	Business in general
Kazumi Anei	Deputy President	Customer Solutions Unit
Taiju Hisai	Deputy President	Corporate Center Global Business Unit
Tsuyoshi Nonoguchi	Senior Managing Executive Officer	Head of Human Resources Division Deputy Head of Risk Management Division
Satoshi Inoue	Senior Managing Executive Officer	CFO
Masashi Takeda	Senior Managing Executive Officer	Head of Engagement Division
Masao Takemoto	Senior Managing Executive Officer	Head of Corporate Business Division, Customer Solutions Unit
Yoshikazu Ohashi	Managing Executive Officer	Head of Europe Division, Global Business Unit
Naoki Matsumuro	Managing Executive Officer	General Manager of Audit & Supervisory Committee Office
Osamu Muramoto	Managing Executive Officer	Head of Aviation Business Division Chairman of JSA International Holdings, L.P.
Hironori Shiozawa	Managing Executive Officer	Head of Healthcare Business Division, Customer Solutions Unit Commissioned as General Manager of Business Department Sector No.2
Kunihiro Sawada	Managing Executive Officer	Deputy Head of Environment, Energy & Infrastructure Business Division (in charge of Infrastructure Business Department)
Yasushi Okahisa	Managing Executive Officer	Head of Real Estate Business Division
Kazuhiko Takeuchi	Managing Executive Officer	General Manager of Corporate & Strategic Planning Department Commissioned as General Manager of Integrated Management Department
Shinji Tanaka	Managing Executive Officer	Head of Risk Management Division CCMO CCO CISO Deputy Head of Credit Division
Takeo Nakai	Managing Executive Officer	Head of East Japan Area Business Division and Machinery Business Division, Customer Solutions Unit
Kazunori Hamazaki	Managing Executive Officer	Head of China Division, Global Business Unit Director Chairman of Mitsubishi HC Capital Management (China) Limited Director Chairman of Mitsubishi HC Capital (Hong Kong) Limited

Yasuyuki Hirota	Managing Executive Officer	Co-Head of Global Business Promotion Division, and head of ASEAN Division, Global Business Unit CEO & Managing Director of Mitsubishi HC Capital Asia Pacific Pte. Ltd.
Yukio Maruyama	Managing Executive Officer	Head of West Japan Area Business Division, Customer Solutions Unit
Junji Ogiuchi	Managing Executive Officer	Head of Environment, Energy & Infrastructure Business Division
Atsuyoshi Kanto	Managing Executive Officer	Co-Head of Business Promotion Division, Customer Solutions Unit Co-Head of Global Business Promotion Division, Global Business Unit
Haruhiko Sato	Managing Executive Officer	Head of Corporate & Strategic Planning Division Deputy Head of Treasury & Accounting Division Chairman of MHC America Holdings Corporation Manager & Chairman of Mitsubishi HC Finance America LLC
Nozomu Naruse	Managing Executive Officer	Head of LIFE Business Division, Customer Solutions Unit Deputy Head of Environment, Energy & Infrastructure Business Division (in charge of Environment & Energy Business Department and Environment & Energy Sales Department)
Hideki Matsuo	Managing Executive Officer	Head of IT & Operations Division
Hiroshi Ikebe	Managing Executive Officer	Head of Credit Division
Hisashi Ishimaki	Managing Executive Officer	Head of Mobility Business Division Head of Logistics Business Division Chairman of PNW Railcars, Inc.
Katsuya Kitahara	Managing Executive Officer	Co-Head of Business Promotion Division, Customer Solutions Unit
Makoto Sawada	Managing Executive Officer	Head of Vendor Solutions Business Division, Customer Solutions Unit Representative Director of Mitsubishi HC Business Lease Corporation
Yuji Suzuki	Managing Executive Officer	Head of Central Japan Area Business Division, Customer Solutions Unit
Masahiko Tanimura	Managing Executive Officer	Head of Americas Division, Global Business Unit Chairman of Mitsubishi HC Capital (U.S.A.) Inc. Chairman of ENGS Holdings Inc. Chairman of Mitsubishi HC Capital America, Inc.

4. Comparison table of Directors, current and effective from June 28, 2022, the ordinary general meeting of shareholders (The shaded areas are the changes.)

Effective from June 28, 2022			Current		
Name	Position	Independent	Name	Position	Independent
Seiji Kawabe	Representative Director, Chairman		Seiji Kawabe	Representative Director, Chairman	
Takahiro Yanai	Representative Director, President & CEO		Takahiro Yanai	Representative Director, President & CEO	
Kanji Nishiura	Representative Director, Deputy President		Kanji Nishiura	Representative Director, Deputy President	
Kazumi Anei	Director, Deputy President		Kazumi Anei	Director, Deputy President	
Taiju Hisai (Newly appointed)	Director, Deputy President		Satoshi Inoue (Retiring)	Director, Senior Managing Executive Officer	
Haruhiko Sato	Director, Managing Executive Officer		Haruhiko Sato	Director, Managing Executive Officer	

Hiroyasu Nakata	Director (Outside)	•	Hiroyasu Nakata	Director (Outside)	•
Yuri Sasaki	Director (Outside)	•	Yuri Sasaki	Director (Outside)	•
Go Watanabe	Director (Outside)		Mitsumasa Icho (Retiring)	Director (Outside)	
Takuya Kuga (Newly appointed)	Director (Outside)		Go Watanabe	Director (Outside)	

Akira Hamamoto (Newly appointed)	Director, Audit & Supervisory Committee Member		Seiichiro Kishino (Retiring)	Director, Audit & Supervisory Committee Member	
Koichiro Hiraiwa	Director, Audit & Supervisory Committee Member (Outside)	•	Shuji Miake (Retiring)	Director, Audit & Supervisory Committee Member	
Hiroko Kaneko	Director, Audit & Supervisory Committee Member (Outside)	•	Teruyuki Minoura (Retiring)	Director, Audit & Supervisory Committee Member (Outside)	•
Masayuki Saito (Newly appointed)	Director, Audit & Supervisory Committee Member (Outside)	•	Koichiro Hiraiwa	Director, Audit & Supervisory Committee Member (Outside)	•
			Hiroko Kaneko	Director, Audit & Supervisory Committee Member (Outside)	•

5. Biography of Newly appointed Director Candidates

(1) Taiju Hisai

Biography	April 1985	Joined The Mitsubishi Bank, Ltd. (currently MUFG Bank, Ltd.)
	July 2011	General Manager, CIB Division for the Americas, Headquarters for the Americas of The Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU) (currently MUFG Bank, Ltd.)
	July 2012	General Manager, Corporate Banking Division for Europe, Middle East and Africa, European Headquarters of BTMU
	June 2014	Executive Officer, General Manager, Corporate Banking Division for Europe, Middle East and Africa, European Headquarters of BTMU
	September 2014	Executive Officer, Regional Executive for India Concurrently served as Deputy General Manager, Corporate Banking Division for Asia and Oceania, Asia and Oceania Headquarters of BTMU (Special appointment)
	May 2016	Managing Executive Officer in charge of Planning & Credit Division, Credit Division and Investment Banking Division of BTMU
	April 2018	Managing Executive Officer and General Manager, Corporate Banking Group No.1 of MUFG Bank, Ltd. (MUFG Bank)
	April 2019	Senior Managing Executive Officer and General Manager, Corporate Banking Group No.1 of MUFG Bank
	June 2021	Deputy President of the Company (incumbent) Concurrently serves as Executive Officer of the Company (incumbent)

(2) Takuya Kuga

Biography	April 1986	Joined Mitsubishi Corporation
	April 2008	Seconded to Diamond Realty Management Inc.
	May 2008	President & Representative Director of Diamond Realty Management Inc.
	July 2009	Seconded to Mitsubishi Corp.- UBS Realty Inc.
	October 2009	President & Chief Executive Officer of Mitsubishi Corp.- UBS Realty Inc.
	July 2013	General Manager, Strategic Planning Office, Real Estate Development & Construction Division of Mitsubishi Corporation
	April 2015	General Manager, Urban Development Department, Real Estate Development & Construction Division of Mitsubishi Corporation
	April 2016	Division COO, Real Estate Development & Construction Division of Mitsubishi Corporation (Concurrently) General Manager, North America Real Estate Development Department of Mitsubishi Corporation

October 2016	Division COO, Real Estate Business Division of Mitsubishi Corporation (Concurrently) General Manager, North America Real Estate Development Department of Mitsubishi Corporation
January 2017	Division COO, Real Estate Business Division of Mitsubishi Corporation
April 2017	Senior Vice President and Division COO, Real Estate Business Division of Mitsubishi Corporation
April 2019	Senior Vice President and Division COO, Urban Infrastructure Division of Mitsubishi Corporation
November 2019	Senior Vice President and General Manager, Urban Development Group CEO Office of Mitsubishi Corporation
April 2022	Executive Vice President and Group CEO, Urban Development Group of Mitsubishi Corporation (incumbent)

(3) Akira Hamamoto

Biography

April 1983	Joined The Tokai Bank, Ltd. (currently MUFG Bank, Ltd.)
June 2010	Executive Officer and General Manager, Internal Audit Division of Mitsubishi UFJ Financial Group, Inc. (MUFG)
May 2011	Executive Officer and Deputy General Manager, Global Compliance Division of MUFG Concurrently served as Deputy General Manager, Corporate Risk Management Division of MUFG Executive Officer and General Manager, Global Compliance Division of The Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU) (currently MUFG Bank, Ltd.) Concurrently served as Senior Manager, Information Security Management Office of BTMU Concurrently served as Senior Manager, Information Systems Planning Office, Information Systems Division of BTMU (Special appointment)
May 2013	Managing Executive Officer and General Manager, Corporate Banking Division No.2 of BTMU
May 2015	Managing Officer of MUFG Managing Executive Officer of BTMU [Chief Compliance Officer (CCO)]
June 2015	Managing Corporate Executive and Group CCO of MUFG Concurrently served as Group CLO (Chief Legal Officer) of MUFG Managing Director and CCO of BTMU Concurrently served as CLO of BTMU
May 2017	Senior Managing Corporate Executive and Group CCO of MUFG Concurrently served as Group CLO of MUFG Senior Managing Director and CCO of BTMU Concurrently served as CLO of BTMU

June 2017	Senior Managing Corporate Executive and Group CCO of MUFG Concurrently served as Group CLO of MUFG Member of the Board of Directors, Senior Managing Executive Officer and CCO of BTMU Concurrently served as CLO of BTMU
June 2019	Member of the Board of Directors and Full-time Member of the Audit & Supervisory Committee of MUFG Bank, Ltd.
June 2021	Senior Managing Executive Officer of the Company (incumbent)

(4) Masayuki Saito

Biography

April 1977	Joined Dainippon Ink and Chemicals, Incorporated (currently DIC Corporation)
April 2008	Executive Officer and Head of Finance and Accounting Unit of DIC Corporation
June 2010	Director and Executive Officer, Head of Finance and Accounting Unit of DIC Corporation
April 2011	Director and Managing Executive Officer, Head of Finance and Accounting Unit of DIC Corporation
April 2012	Representative Director, Senior Executive Officer, Assistant to the President and CEO, and Head of Finance and Accounting Unit of DIC Corporation
April 2013	Representative Director, Senior Executive Officer, Assistant to the President and CEO, and Head of Finance and Accounting Unit of DIC Corporation Chairman of the Supervisory Board, Sun Chemical Group Coöperatief U.A.
January 2016	Representative Director, Executive Vice President, Assistant to the President and CEO, and CFO of DIC Corporation Chairman of the Supervisory Board, Sun Chemical Group Coöperatief U.A.
January 2020	Representative Director and Executive Vice President, and Assistant to the President and CEO of DIC Corporation Chairman of the Supervisory Board, Sun Chemical Group Coöperatief U.A.
January 2021	Chairman of the Board of Directors of DIC Corporation (incumbent) Chairman of the Supervisory Board, Sun Chemical Group Coöperatief U.A. (incumbent)

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