

FOR IMMEDIATE RELEASE

Matters Concerning Controlling Shareholders, etc.

Tokyo, June 28, 2022 --- Mitsubishi HC Capital Inc. (TSE, NSE: 8593, Representative Director, President & CEO: Takahiro Yanai, the “Company”) hereby announces the matters concerning controlling shareholders, etc. as below.

-Description-

1. Trade Names of the Parent Companies, Controlling Shareholders (Excluding the Parent Companies), and Other Affiliated Companies, etc.

(As of March 31, 2022)

Name	Attribute	Ownership of Voting Rights (%)			Financial Instruments Exchanges, etc. Where Issued Shares, etc. are Listed
		Direct Holding	Indirect Holding	Total	
Mitsubishi UFJ Financial Group, Inc.	Other affiliated company	14.51	5.53	20.05	Prime Market, Tokyo Stock Exchange, Inc. Premier Market, Nagoya Stock Exchange, Inc. New York Stock Exchange
Mitsubishi Corporation	Other affiliated company	18.39	0.00	18.39	Prime Market, Tokyo Stock Exchange, Inc.

2. Name of the Parent Companies, etc. Deemed to Have the Greatest Influence on the Company and Reason for it

Name: Mitsubishi UFJ Financial Group, Inc.

Reason: It is the largest shareholder

3. Position of the Company within the Corporate Group of Parent Companies, etc. and Other Relationships between the Company and Parent Companies, etc.

(1) Position of the Company in the Corporate Group of Parent Companies, etc.,
Personnel and Capital Relationships

Mitsubishi UFJ Financial Group, Inc. is the largest shareholder of the Company, holding 20.05% of the voting rights including indirect holdings.

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Mitsubishi Corporation is the second largest shareholder of the Company, holding 18.39% of the voting rights. One of the Directors at the Company concurrently holds the Executive Vice President position of Mitsubishi Corporation.

The Company has a policy to continue to have cooperative relationships, etc. with the companies under Mitsubishi UFJ Financial Group and Mitsubishi Corporation Group in business transactions. However, the Company is not subject to restrictions on its business operations or is not receiving any economic support from them, and securing independence in management.

(2) Policy and Measures to Secure a Certain Degree of Independence from Parent Companies, etc.

The Company has ensured fair transactions with the companies under Mitsubishi UFJ Financial Group and Mitsubishi Corporation Group based on the same basic contracts as used with other business partners and market prices. In addition, because the Company emphasizes independent management, it is actively promoting the increase of transactions with other business partners, rather than depending on transactions, etc. with the companies under those two groups.

(3) Status of Securing a Certain Degree of Independence from Parent Companies, etc.

The Company has operated businesses while maintaining cooperative relationships with the companies under Mitsubishi UFJ Financial Group and Mitsubishi Corporation Group as its customers and business partners, but it is not subject to business-related restrictions from those group companies and is independently conducting business activities. At the same time, as per internal regulations, the Company is conducting transactions based on the same conditions as those used with other business partners.

In addition, the Company has loans for business-purpose funds from and other transactions with the subsidiaries of Mitsubishi UFJ Financial Group, Inc., but it is not subject to business-related restrictions, etc. from the companies under Mitsubishi UFJ Financial Group, because the Company's basic policy for funding is to use a diversified and stable funding approach without depending on specific financial institutions or methods.

Furthermore, out of the 14 Directors, there are five (5) Outside Directors (over one third) who meet the independence standards specified by the Company

(all of them have already made applications to Tokyo Stock Exchange, Inc. and Nagoya Stock Exchange, Inc. as independent directors). Because the Audit & Supervisory Committee consists of Directors excluding those who concurrently hold a position at parent companies, etc., and three of the four Directors who are Audit & Supervisory Committee Members are Outside Directors meeting the independence standards. Therefore, the Company is in a situation where it can make fair management decisions.

Based on the above, the Company is independent from parent companies, etc.

(Director with concurrent position at other company)

(As of June 28, 2022)

Title	Name	Title in Other Affiliated Company	Reason of Appointment
Director	Takuya Kuga	Executive Vice President, Mitsubishi Corporation	The Company expects him to use his wealth of management experience and deep knowledge in Japanese and international businesses from a practical perspectives to contribute to appropriate decision making and supervision of overall management by the Board of Directors as an Outside Director.

4. Matters Related to Transactions with Controlling Shareholders, etc.

There are no important matters to be noted.

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