

MITSUBISHI HC CAPITAL

FOR IMMEDIATE RELEASE

Mitsubishi HC Capital America, Mitsubishi HC Capital (U.S.A.) and ENGS Commercial Finance to Integrate in April

Three Mitsubishi HC Capital Group Companies in the United States and Canada join together to enhance the sustainable, competitive advantage in the financial services sector

Tokyo, February 10, 2023 --- Mitsubishi HC Capital Inc. (TSE, NSE: 8593, Representative Director, President & CEO: Takahiro Yanai), announces that it will integrate three group companies in the United States (the “Integration”): Mitsubishi HC Capital America, Inc., Mitsubishi HC Capital (U.S.A.) Inc., and ENGS Commercial Finance Co. on April 1, 2023. Mitsubishi HC Capital America will be the surviving legal entity and will retain its existing name. In addition, Mitsubishi HC Capital Canada, Inc. will remain a subsidiary of Mitsubishi HC Capital America.

Craig S. Weinewuth, currently President & CEO of ENGS Commercial Finance, will be named President & CEO of the newly-integrated entity. Weinewuth is a commercial finance and leasing industry veteran who has held a wide range of executive positions at Fortune 500 and private equity backed equipment finance businesses. Under his leadership, ENGS Commercial Finance achieved substantial year-over-year growth and strategically positioned itself as a pioneer in the fintech sector by producing industry-leading digital solutions that offer improved and streamlined customer experiences and greater back-end efficiencies.

By combining the resources and expertise of these existing businesses, Mitsubishi HC Capital America intends to enhance its competitiveness, improve efficiency, expand business scale, and create greater customer value.

This Integration is a key component of Mitsubishi HC Capital’s restructuring plan to create group synergies. In July 2022, two group companies in Hong Kong merged, and in August, the mobility business group companies in Europe became managed under Mitsubishi HC Capital UK PLC.

It’s the mission of Mitsubishi HC Capital and the group companies to “Contribute to a prosperous and sustainable future by creating social value through maximizing the potential of assets.” By combining the three companies under the name Mitsubishi HC Capital America, as well as their financing and leasing capabilities and tangible and

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intangible assets, Mitsubishi HC Capital America aims to optimize sales and management synergies. In addition, Mitsubishi HC Capital America will create new businesses to address sustainability and support the growth of its customers.

■ About the companies in this Integration

1. About the surviving company

Company name	Mitsubishi HC Capital America, Inc.
Location	800 Connecticut Avenue, Norwalk, CT 06854, the U.S.A.
Establishment	1989
Business description	Financing and leasing
Stated capital	\$180,000 thousand

2. About two companies to be integrated

Company name	Mitsubishi HC Capital (U.S.A.) Inc.
Location	140 East 45th Street, 30B-1 New York, NY 10017, the U.S.A.
Establishment	1985
Business description	Financing and leasing
Stated capital	\$27,000 thousand

Company name	ENGS Commercial Finance Co.
Location	1 Pierce Place, Suite 1100 West, Itasca, IL 60143, the U.S.A.
Establishment	1952
Business description	Financing and leasing
Stated capital	\$1

■ About Mitsubishi HC Capital Group

Mitsubishi HC Capital Group positions “Social Infrastructure & Life”, “Environment & Energy”, “Sales Finance”, “Mobility”, and “Global Assets” as its five areas of focus. In addition, Mitsubishi HC Capital Group will contribute to realizing a bright and hopeful future society as well as richer life for people by creating and offering unique and progressive business to meet the ever-changing needs of society and customers in consideration of the global environment.

Please access Mitsubishi HC Capital website for the details.

<https://www.mitsubishi-hc-capital.com/english/>

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