

FOR IMMEDIATE RELEASE

**Providing Self-Consignment Services to
the MinebeaMitsumi Group through RenetS, a Joint Venture
of Mitsubishi HC Capital and Chuo Electric Power**

*Annual reductions of approximately 1,755t-CO₂ with
low-voltage solar power generation*

Tokyo, July 31, 2023 --- Mitsubishi HC Capital Inc. (TSE, NSE: 8593, Representative Director, President & CEO: Taiju Hisai, "Mitsubishi HC Capital") and Chuo Electric Power Co., Ltd. ("Chuo Electric Power") have begun offering the Jikotaku Support Service ("Jikotaku Support," self-consignment support) using solar power plants to MinebeaMitsumi and MITSUMI ELECTRIC CO., LTD. (the "MinebeaMitsumi Group") through Godo Kaisha RenetS, a joint venture established by Mitsubishi HC Capital and Chuo Electric Power. Between June and July 2023, the MinebeaMitsumi Group began using electricity generated by using non-FIT⁽¹⁾ low-voltage solar power generation with high additionality⁽²⁾ at five of the Group's offices and plants in the Kanto area, contributing to the reduction of CO₂ emissions at the MinebeaMitsumi Group.

Jikotaku Support provides comprehensive assistance to companies in proceeding smoothly with the self-consignment of solar power. It includes the development, maintenance and management of power plants, as well as handling of the various requirements and procedures for general power transmission and distribution companies to implement self-consignment, leasing contracts for power plants, and the prediction of power volume generation and the submission of power generation plans. As well as requiring no initial investment from businesses for the development of power plants, the service enables them to directly procure stable renewable energy.

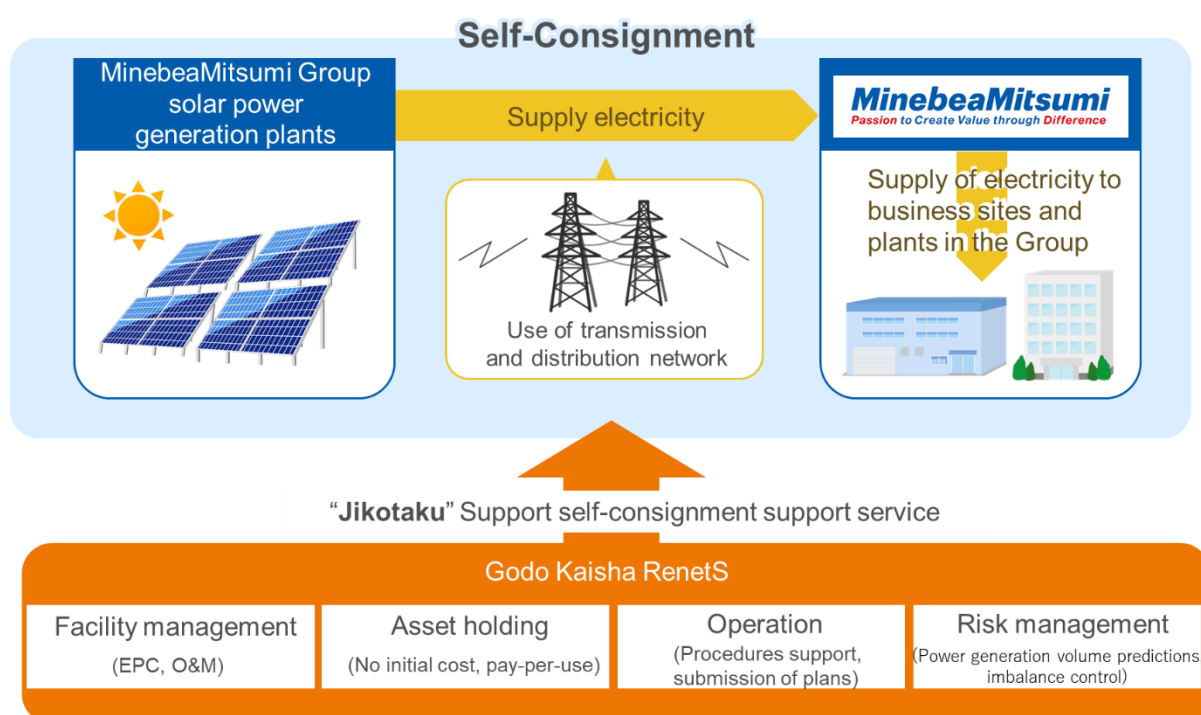
With Jikotaku Support, the MinebeaMitsumi Group will use approximately 2.7 million kWh of renewable energy from 27 low-voltage solar power plants with a low environmental impact (approximately 2.4 MW) annually. Specifically, by utilizing the power generated at six of the sites (approximately 0.5 MW) at the Tokyo Head Headquarters, the Fujisawa Plant and the Matsuida Plant, and the power from 21 of the sites (approximately 1.9 MW) at MITSUMI ELECTRIC's Tama Head Office and Atsugi Operation Base, the Group as a whole expects to reduce its CO₂ emissions by approximately 1,755t-CO₂ per year.

Looking ahead, as the MinebeaMitsumi Group continues to promote its green transformation (GX), it will work toward realizing its long-term environmental target of

- more -

a 30% reduction of its CO₂ emissions (based on a science-based target of 2 degrees Celsius) by the fiscal year ending March 2031 compared to the fiscal year ended March 2021.

Mitsubishi HC Capital provides financial support to Jikotaku Support through the leasing of power generation facilities, while Chuo Electric Power provides services such as imbalance control. Through their assistance to Jikotaku Support, both companies are contributing to the MinebeaMitsumi Group's GX.



Through RenetS, Mitsubishi HC Capital and Chuo Electric Power began providing Jikotaku Support to Chuo Electric Power in November 2022, and its solar power plants are expected to be 100 sites (approximately 10 MW) by September 2023. Taking the provision of MinebeaMitsumi Group's services to the Kanto area as an opportunity, they aim to accelerate the provision of Jikotaku Support to the Group's other bases and to other companies, and to contribute to corporate carbon neutrality, as well as to increase the generation capacity to a scale exceeding 500 sites (50 MW) by December 2025.

- (1) Non-FIT: Electricity derived from renewable energy that does not rely on the feed-in tariff system.
- (2) Additionality: The ability to steadily increase renewable energy power generation by investing funds obtained from consumers in additional renewable energy power generation, specifically in the construction of new renewable energy power plants, etc.

■ About the MinebeaMitsumi Group

MinebeaMitsumi is an INTEGRATED⁽³⁾ precision components manufacturer that engages in the development, manufacture, and sale of mechanical and electronic devices and components such as motors, sensors, and semiconductors, with a focus on core technologies typical of ultra-precision machining.

Our products include global market leading items such as miniature and small-sized ball bearings, which ensure smooth that enable machines to rotate smoothly, for which we hold the highest share in the world⁽⁴⁾, and protective ICs for single-stage lithium-ion batteries.

Our ultra-precision technologies are used in a wide range of fields, supporting people's lives, including home electronics such as air conditioners, vacuum cleaners, dryers, and game consoles, IT devices such as smartphones and computers, automobiles, aerospace products, and medical equipment.

(3) It means "combining" rather than "simple gathering" of the Company's proprietary technologies to evolve the "Eight Spears" of our core businesses and to create new products in various fields through the INTEGRATION of our advanced technology.

(4) According to MinebeaMitsumi research
Website: <https://www.minebeamitsumi.com/english/>

■ About RenetS

Company Name	Godo Kaisha RenetS
Person of Performance of Duty	Ryohta Kitagawa (Director, Head of Energy business Division of Chuo Electric Power)
Location	2-13-5, Nagata-cho, Chiyoda-ku, Tokyo
Established	20 October, 2021
Capital	100,000 yen

■ About Mitsubishi HC Capital Group

Mitsubishi HC Capital Group is committed to Our 10-year Vision, "Together we innovate, challenge and explore the frontiers of the future." To achieve this vision, the company focuses on the evolution and layering of business models by developing services and promoting investments while effectively maximizing tangible and intangible assets.

In addition, Mitsubishi HC Capital Group continues to advance and support a bright, sustainable future by offering unique and progressive solutions to meet the ever-changing needs of society and customers with consideration of the global environment.

Please visit <https://www.mitsubishi-hc-capital.com/english/> for additional information.

■ About Chuo Electric Power Co., Ltd.

Chuo Electric Power commercialized a condominium collective power receiving service for the first time in Japan in 2004, and as of the end of March 2023, it provides services to customers in approximately 2,200 buildings and 175,000 households. In the spring of 2023, it installed storage batteries and solar power generation systems in condominiums at no initial cost, and began providing a condominium disaster prevention service to supply electricity to common areas in the event of a disaster. In addition to providing power to buildings and factories, Chuo Electric Power also provides Jikotaku Support, contributing to the realization of self-consignment and the promotion of corporate carbon neutrality.

It also contributes to the improvement of operational efficiency at energy-related companies and increasing their level of customer satisfaction with its E-DX support business, utilizing a proprietary cloud system and business operations platform.

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* The release was published in Japanese on July 31, 2023 and translated into English. The Japanese text is the original and the English text is for reference purposes. If there is any conflict or inconsistency between these two texts, the Japanese text shall prevail.