

Notice Regarding Acquisition of Consolidated Sub-subsidiaries

Tokyo, October 2, 2023 --- Mitsubishi HC Capital Inc. (TSE, NSE: 8593, Representative Director, President & CEO: Taiju Hisai, the “Company”) announces that the Company decided to acquire two subsidiaries (sub-subsidiaries of the Company) and one sub-subsidiary (third-tier subsidiary of the Company) of Mitsubishi HC Capital Asia Pacific Pte. Ltd. in ASEAN area.

This disclosure is partly omitted as this reorganization is an acquisition within the Company’s group.

1. Reason for Acquisition of the Consolidated Sub-subsidiaries

The Company intends to strengthen governance of sub-subsidiaries, streamline and improve efficiency of business operation by reorganizing its capital structure within the group in ASEAN area.

2. Outline of Subsidiary which Transfers the Share of Sub-subsidiaries to the Company

(1)	Company name	Mitsubishi HC Capital Asia Pacific Pte. Ltd.
(2)	Location	111 Somerset Road., #14-05, Singapore 238164
(3)	Representative	Managing Director Yasuo Mizutani
(4)	Line of business	Leasing and financing business
(5)	Stated capital	SGD126,400K
(6)	Date of establishment	January 18, 1994
(7)	Major shareholders and ownership ratios	Mitsubishi HC Capital Inc. 100%
(8)	Relationship between the parties	
	Capital relationship	The Company owes 100% of issued shares in the subsidiary.
	Personnel relationship	The officers and employees of the Company concurrently serve as officers at the subsidiary.
	Business relationship	The Company provides guarantees for parts of the subsidiary’s debts.
	Related party relationship	The subsidiary is a consolidated subsidiary of the Company, therefore constitutes a related party.

3. Outline of Sub-subsidiaries etc. the Company Acquires

(1)	Company name	MHC Management (Thailand) Co., Ltd.
(2)	Location	17th floor, CRC Tower, All Seasons Complex, 87/2 Wireless Road, Lumpini, Pathumwan, Bangkok 10330, Thailand
(3)	Representative	Managing Director Taro Hasegawa
(4)	Line of business	Investment in and consulting for the subsidiary
(5)	Stated capital	THB2,000K
(6)	Date of establishment	May 29, 2008
(7)	Major shareholders and ownership ratios	Mitsubishi HC Capital Asia Pacific Pte. Ltd. 49%, MHCB Consulting (Thailand) Co., Ltd. 17%, SBCS Co., Ltd. 17%, Bangkok Chayorath Co., Ltd. 12.1%, MUFG Holding (Thailand) Co., Ltd. 4.9%
(8)	Relationship between the parties	
	Capital relationship	Mitsubishi HC Capital Asia Pacific Pte. Ltd., a subsidiary of the Company owes 49% of issued shares in the sub-subsidiary.
	Personnel relationship	The officers and employees of the Company concurrently serve as officers at the sub-subsidiary.
	Business relationship	Not applicable.
	Related party relationship	The sub-subsidiary is a consolidated subsidiary of the Company, therefore constitutes a related party.

(1)	Company name	Mitsubishi HC Capital (Thailand) Co., Ltd.
(2)	Location	17th floor, CRC Tower, All Seasons Complex, 87/2 Wireless Road, Lumpini, Pathumwan, Bangkok 10330, Thailand
(3)	Representative	Managing Director Taro Hasegawa
(4)	Line of business	Leasing and financing business
(5)	Stated capital	THB1,100,000K
(6)	Date of establishment	June 25, 2008
(7)	Major shareholders and ownership ratios	MHC Management (Thailand) Co., Ltd. 51%, Mitsubishi HC Capital Asia Pacific Pte. Ltd. 49%
(8)	Relationship between the parties	
	Capital relationship	Mitsubishi HC Capital Asia Pacific Pte. Ltd., a subsidiary of the Company owes 49% of issued shares in the third-tier subsidiary.
	Personnel relationship	The officers and employees of the Company concurrently serve as officers at the third-tier subsidiary.
	Business relationship	The Company provides guarantees for parts of the third-tier subsidiary's debts.
	Related party relationship	The third-tier subsidiary is a consolidated subsidiary of the Company, therefore constitutes a related party.

(1)	Company name	Mitsubishi HC Capital Malaysia Sdn. Bhd.
(2)	Location	Level D-29-3A, Menara SUEZCAP 1, KL Gateway, No.2 Jalan Kerinchi, Gerbang Kerinchi Lestari, 59200, Kuala Lumpur, Malaysia
(3)	Representative	Managing Director Lee Boon Cheng
(4)	Line of business	Leasing and financing business
(5)	Stated capital	MYR65,000K
(6)	Date of establishment	May 21, 1983
(7)	Major shareholders and ownership ratios	Mitsubishi HC Capital Asia Pacific Pte. Ltd. 100%
(8)	Relationship between the parties	
	Capital relationship	Mitsubishi HC Capital Asia Pacific Pte. Ltd., a subsidiary of the Company owes 100% of issued shares in the sub-subsiidiary.
	Personnel relationship	The officers and employees of the Company concurrently serve as officers at the sub-subsiidiary.
	Business relationship	The Company provides guarantees for parts of the sub-subsiidiary's debts.
	Related party relationship	The sub-subsiidiary is a consolidated subsidiary of the Company, therefore constitutes a related party.

4. Methods of the Acquisition

The company will use the extraordinary dividends equivalent to the stock transfer price to acquire the shares of the target sub-subsiidiary, etc. after Mitsubishi HC Capital Asia Pacific's Board of Directors resolution. Transferring shares of the sub-subsiidiaries, etc. is subject to each company's Board of Directors resolution and obtaining consents of such financial institutions. Additionally, Mitsubishi HC Capital Malaysia will need to have a permission from the related authorities.

5. Date of the Acquisition

Planned to be completed by the end of December 2023.

6. Future Outlook

The impact that the Reorganization will have on the Company's consolidated operational results is minor, as it is a change within the consolidated scope of the Company.

###