

FOR IMMEDIATE RELEASE

Mitsubishi HC Capital and AeroEdge Signed Partnership Agreement

Enhance the Partnership to Accelerate DX and SDGs in Aviation Industry

Tokyo, November 30, 2023 --- Mitsubishi HC Capital Inc. (TSE, NSE: 8593, Representative Director, President & CEO: Taiju Hisai, “Mitsubishi HC Capital”) and AeroEdge Co., Ltd. (TSE: 7409, President & CEO: Jun Morinishi) signed “Memorandum of Understanding to Co-Create Business” (the “partnership agreement”) as of November 20, 2023, to pursue new business development, commercialization assessment and discussion related to Digital Transformation (“DX”) and Sustainable Development Goals (SDGs) through Sustainable Transformation (“SX”) in the aviation industry.

Since the investment to AeroEdge by Mitsubishi HC Capital in July 2018, both companies have been discussing to expand our business conducting in the aviation industry.

Mitsubishi HC Capital and AeroEdge signed this agreement to enhance those partnership and start commercialization assessment such as DX of parts manufacturing, utilisation of the Additive Manufacturing (3D printing technology, “AM”), new materials development and recycling materials to accelerate SX and carbon neutrality, as well as engine parts repair in the aviation industry.

While integrating the global network, knowledge in the aviation industry and financial capability of Mitsubishi HC Capital and various technological abilities of AeroEdge, we will co-create new value toward the industry.

Mitsubishi HC Capital has been pursuing the evolution and layering of business models to transform its business portfolio in Medium-term Management Plan for FY2023-FY2025 and the new business development is one of the pillars of medium- to long-term profit growth. Also, Corporate Transformation (CX) has been advanced through organic integration of the Business Portfolio Transformation, SX and DX. Under this partnership agreement, Mitsubishi HC Capital will encourage the Business Portfolio Transformation and pursue commercialization assessment which will create a synergy with our aviation business.

AeroEdge has been striving for R&D of new materials and component technology for aircrafts through the partnerships with domestic and international institutes, while

utilizing our accumulated assets with our company philosophy "Create One from Zero". As our business strategies, we also promote efforts for the expansion of new mass-production business, development of new technology, and Carbon Neutral initiatives, alongside with the expansion of TiAl Blade business for next-generation aero-engines, LEAP, which are mounted on middle-sized aircrafts. With this partnership agreement, we will proactively proceed with the examination on opportunities for new material development, material recycling, and commercialization of MRO* technology in the LEAP business.

Further, we together will contribute to realizing decarbonization of the aviation industry and sustainable society through DX of aviation parts manufacturing, utilization of AM, new materials development and recycling materials to accelerate SX and carbon neutrality, as well as engine parts repair, etc.

* Abbreviation of Maintenance, Repair and Overhaul relating to airplane.

■ About Mitsubishi HC Capital Group

Mitsubishi HC Capital Group is committed to Our 10-year Vision, "Together we innovate, challenge and explore the frontiers of the future." To achieve this vision, the company focuses on the evolution and layering of business models by developing services and promoting investments while effectively maximizing tangible and intangible assets.

In addition, Mitsubishi HC Capital Group continues to advance and support a bright, sustainable future by offering unique and progressive solutions to meet the ever-changing needs of society and customers with consideration of the global environment.

Please visit <https://www.mitsubishi-hc-capital.com/english/> for additional information.

■ About AeroEdge

AeroEdge is striving to respond to any need of manufacturing solution and any change of business environment in order to keep our technical and competitive edges.

We are trying to maximize autonomy and creativity working with enthusiasm toward innovative achievements that have never been done before. Our mission statement "Create one from zero" is the basics to create new value in the world and contribute to happiness of the people.

Please visit <https://aeroedge.co.jp/> for additional information.