

FOR IMMEDIATE RELEASE

**Notice Concerning Change in Directors
(including Representative Director)**

Tokyo, May 15, 2024 --- Mitsubishi HC Capital Inc. (TSE, NSE: 8593, Representative Director, President & CEO: Taiju Hisai, the “Company”) hereby announces the change in directors including a Representative Director as below, in accordance with the resolution adopted at the meeting of the Board of Directors held today. These changes are subject to receive formal approval at the 53rd Annual General Meeting of Shareholders scheduled for June 25, 2024 (the “June General Meeting”), and at the meeting of the Board of Directors following the June General Meeting.

-Description-

1. Change in Representative Director

(1) Reason for the Change

Change in a representative director due to a change in directors

(2) Details of the Change

Name	New	Current
Aiichiro Matsunaga	Representative Director, Deputy President Concurrently serves as Executive Officer	Deputy President Concurrently serves as Executive Officer

(3) Scheduled Date of the Change

June 25, 2024

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(4) Biography of Newly Appointed Representative Director

Name	Aiichiro Matsunaga	
Birthday	March 14, 1963	
Biography	April 1986	Joined Mitsubishi Corporation
	May 2013	General Manager, Power Systems International Dept., New Energy & Power Generation Div. of Mitsubishi Corporation
	October 2013	General Manager, Power Systems International Dept., New Energy & Power Generation Div. of Mitsubishi Corporation (Concurrently) Executive Vice President of Mitsubishi Corporation Machinery, Inc.
	March 2014	Global Environmental & Infrastructure Business Group CEO Office of Mitsubishi Corporation
	April 2014	President, Mitsubishi Corporation do Brasil, S.A., Sao Paulo (Concurrently) Deputy Regional CEO, Latin America and the Caribbean (Concurrently) General Manager, Asuncion Liaison Office
	April 2017	Senior Vice President (Riji) of Mitsubishi Corporation Regional CEO, Latin America and the Caribbean, Sao Paulo, Brasil (Concurrently) President, Mitsubishi Corporation do Brasil, S.A. (Concurrently) General Manager, Asuncion Liaison Office
	April 2018	Senior Vice President (Shikko-Yakuin) of Mitsubishi Corporation Regional CEO, Latin America and the Caribbean, Sao Paulo, Brasil (Concurrently) President, Mitsubishi Corporation do Brasil, S.A. (Concurrently) General Manager, Asuncion Liaison Office

	April 2019	Executive Vice President, Group CEO, Industrial Infrastructure Group of Mitsubishi Corporation
	April 2022	Executive Vice President, Group CEO, Power Solution Group, and Power & Retail DX Task Force Leader of Mitsubishi Corporation
	July 2022	Executive Vice President, Group CEO, Power Solution Group of Mitsubishi Corporation
	April 2024	Deputy President, Concurrently serves as Executive Officer of the Company (incumbent)
Number of the Company's Shares Owned	0 share (As of March 31, 2024)	

2. Change in Directors

(1) Directors (Excluding Directors who are Audit & Supervisory Committee Members)

(i) New Candidates (To be proposed at the June General Meeting)

Name	New (Effective after June 25, 2024)	Current
Aiichiro Matsunaga	Representative Director, Deputy President Concurrently serves as Executive Officer	Deputy President Concurrently serves as Executive Officer
Kayoko Kawamura	Director (Outside)	—
Shota Kondo	Director (Outside)	—

* Incumbent of Ms. Kayoko Kawamura is Senior Director, Customer Experience, Executive Officer of Teradata Japan, Ltd.

* Incumbent of Mr. Shota Kondo is Executive Vice President, Group CEO, Smart-Life Creation Group of Mitsubishi Corporation.

(ii) Reappointed Candidates (To be proposed at the June General Meeting)

Name	Current
Takahiro Yanai	Director, Chairman
Taiju Hisai	Representative Director, President & CEO Concurrently serves as Executive Officer
Kazumi Anei	Director, Deputy President Concurrently serves as Executive Officer
Haruhiko Sato	Director, Managing Executive Officer
Yuri Sasaki	Director (Outside)

(iii) Retiring (Effective June 25, 2024)

Name	Current
Takuya Kuga	Director (Outside)

(2) Directors who are Audit & Supervisory Committee Members

(i) New Candidate (To be proposed at the June General Meeting)

Name	New (Effective after June 25, 2024)	Current
Yoshitaka Shiba	Director, Audit & Supervisory Committee Member	Advisor

(ii) Reappointed Candidates (To be proposed at the June General Meeting)

Name	Current
Hiroko Kaneko	Director (Outside), Audit & Supervisory Committee Member
Masayuki Saito	Director (Outside), Audit & Supervisory Committee Member

(iii) Retiring (Effective June 25, 2024)

Name	Current
Akira Hamamoto	Director, Audit & Supervisory Committee Member
Koichiro Hiraiwa	Director (Outside), Audit & Supervisory Committee Member

(3) Change from Director who is not Audit & Supervisory Committee Member to Director who is Audit & Supervisory Committee Member

(i) Candidate (To be proposed at the June General Meeting)

Name	New (Effective after June 25, 2024)	Current
Hiroyasu Nakata	Director (Outside), Audit & Supervisory Committee Member	Director (Outside)

* Mr. Hiroyasu Nakata will retire from Director who is not Audit & Supervisory Committee Member. He will be proposed as a new candidate for Director who is Audit & Supervisory Committee Member at the June General Meeting.

(Reference) Directors effective after the June General Meeting

1. Directors (Excluding Directors who are Audit & Supervisory Committee Members) (8 persons)

Name	Position	Note
Takahiro Yanai	Director, Chairman	
Taiju Hisai	Representative Director*	
Aiichiro Matsunaga	Representative Director*	
Kazumi Anei	Director*	
Haruhiko Sato	Director*	
Yuri Sasaki	Director (Outside)	Professor of Faculty of Economics, Meiji Gakuin University
Kayoko Kawamura	Director (Outside)	Senior Director, Customer Experience, Executive Officer of Teradata Japan, Ltd.
Shota Kondo	Director (Outside)	Executive Vice President, Group CEO, Smart-Life Creation Group of Mitsubishi Corporation

* Directors who also serve as Executive Officers.

2. Directors (Audit & Supervisory Committee Members) (4persons)

Name	Position	Note
Yoshitaka Shiba	Director, Audit & Supervisory Committee Member	
Hiroyasu Nakata	Director (Outside), Audit & Supervisory Committee Member	Emeritus Professor of The University of Tokyo Emeritus Professor of Hitotsubashi University
Hiroko Kaneko	Director (Outside), Audit & Supervisory Committee Member	
Masayuki Saito	Director (Outside), Audit & Supervisory Committee Member	Advisor of DIC Corporation

3. Comparison table of Directors, Current and Effective After the June General Meeting (The shaded areas are the changes.)

Effective after June 25, 2024			Current		
Name	Position	Independent	Name	Position	Independent
Takahiro Yanai	Director, Chairman		Takahiro Yanai	Director, Chairman	
Taiju Hisai	Representative Director, President & CEO Concurrently serves as Executive Officer		Taiju Hisai	Representative Director, President & CEO Concurrently serves as Executive Officer	
Aiichiro Matsunaga (Newly appointed)	Representative Director, Deputy President Concurrently serves as Executive Officer		Kazumi Anei	Director, Deputy President Concurrently serves as Executive Officer	
Kazumi Anei	Director, Deputy President Concurrently serves as Executive Officer		Haruhiko Sato	Director, Managing Executive Officer	
Haruhiko Sato	Director, Managing Executive Officer				

Yuri Sasaki	Director (Outside)	●	Hiroyasu Nakata (Retiring)	Director (Outside)	●
Kayoko Kawamura (Newly appointed)	Director (Outside)	●	Yuri Sasaki	Director (Outside)	●
Shota Kondo (Newly appointed)	Director (Outside)		Takuya Kuga (Retiring)	Director (Outside)	

Yoshitaka Shiba (Newly appointed)	Director, Audit & Supervisory Committee Member		Akira Hamamoto (Retiring)	Director, Audit & Supervisory Committee Member	
Hiroyasu Nakata (Newly appointed)	Director (Outside), Audit & Supervisory Committee Member	●	Koichiro Hiraiwa (Retiring)	Director (Outside), Audit & Supervisory Committee Member	●
Hiroko Kaneko	Director (Outside), Audit & Supervisory Committee Member	●	Hiroko Kaneko	Director (Outside), Audit & Supervisory Committee Member	●
Masayuki Saito	Director (Outside), Audit & Supervisory Committee Member	●	Masayuki Saito	Director (Outside), Audit & Supervisory Committee Member	●

4. Biography of Newly Appointed Director Candidates

(1) Kayoko Kawamura

Biography	April 1987	Joined IBM Japan, Ltd.
	August 1999	Executive Assistant to the GM of Global Services, IBM Asia Pacific and Japan
	January 2006	Manager, Global Delivery Solution of IBM Japan, Ltd.
	April 2008	Director, Head of Open System Development of IBM Japan, Ltd.
	July 2009	Director, Head of Financial Service Delivery - Application Management Service Delivery of IBM Japan, Ltd.
	March 2010	Director (non-executive), Regional Bank Solution and Services Co.,Ltd. (until March 2015) Director (non-executive), IBM Global Services Japan Collaboration Solutions and Services Company (until March 2015)

January 2012	Director, Head of Application Management Service Delivery of IBM Japan, Ltd.
March 2012	Director (non-executive), D&I Information Systems Inc. (until March 2015) Director (non-executive), MLI Systems Inc. (until March 2015)
July 2016	Director, Head of Sales, Technology Support Service of IBM Japan, Ltd.
January 2019	Director, Head of Business Consulting of Teradata Japan, Ltd.
April 2021	Director, Head of Business Consulting, Executive Officer of Teradata Japan, Ltd.
July 2021	Senior Director, Customer Support Services, Executive Officer of Teradata Japan, Ltd.
May 2023	Senior Director, Customer Experience, Executive Officer of Teradata Japan, Ltd. (incumbent)

(2) Shota Kondo

Biography	April 1991	Joined Mitsubishi Corporation
	May 2013	General Manager, Russia Business Dept., Natural Gas Business Div. of Mitsubishi Corporation
	April 2016	General Manager, Shale Gas Business Dept., Natural Gas Business Div. of Mitsubishi Corporation
	April 2017	General Manager, Canada Oil & Gas Business Dept., Energy Resources Div. B of Mitsubishi Corporation
	April 2019	General Manager, Houston Branch of Mitsubishi Corporation (Americas) (Concurrently) General Manager, Houston Branch of Mitsubishi International Corporation
	April 2020	General Manager, Natural Gas Group CEO Office of Mitsubishi Corporation
	April 2021	Senior Vice President, General Manager, Natural Gas Group CEO Office of Mitsubishi Corporation
	April 2022	Senior Vice President, General Manager, Corporate Strategy & Planning Dept. of Mitsubishi Corporation
	April 2024	Executive Vice President, Group CEO, Smart-Life Creation Group of Mitsubishi Corporation (incumbent)

(3) Yoshitaka Shiba

Biography	April 1986	Joined The Tokai Bank, Ltd. (currently MUFG Bank, Ltd.)
	May 2009	General Manager, Kibafukagawa Commercial Banking Office of The Bank of Tokyo-Mitsubishi UFJ, Ltd.
	May 2011	Deputy General Manager, Human Resources Division (Nagoya) of The Bank of Tokyo-Mitsubishi UFJ, Ltd.
	June 2012	Executive Officer and General Manager, Credit Division of The Bank of Tokyo-Mitsubishi UFJ, Ltd.
	May 2014	Executive Officer and General Manager, Internal Audit & Credit Examination Division of The Bank of Tokyo-Mitsubishi UFJ, Ltd.
	May 2016	Managing Executive Officer, in charge of corporate banking offices and branches in Central Region of Japan of The Bank of Tokyo-Mitsubishi UFJ, Ltd.
	July 2018	Managing Executive Officer, Regional Head, Commercial Banking Offices and Branches in Central Region of Japan of MUFG Bank, Ltd.
	April 2020	Senior Managing Corporate Executive, Group CAO, and Managing Director, Head of Internal Audit Division of Mitsubishi UFJ Financial Group, Inc.
	April 2024	Managing Executive Officer of Mitsubishi UFJ Financial Group, Inc.
	May 2024	Advisor of the Company(incumbent)

(4) Hiroyasu Nakata

Biography	April 1977	Completed the legal apprentice course at the Legal Training and Research Institute of the Supreme Court of Japan Admitted to the bar (Daini Tokyo Bar Association) (until March 1990)
	April 1990	Associate Professor at Faculty of Law and Economics, Chiba University
	June 1993	Professor at Faculty of Law and Economics, Chiba University
	April 1995	Professor at Faculty of Law, Hitotsubashi University
	April 1999	Professor of Graduate School of Law, Hitotsubashi University

April 2003	Trustee of Hitotsubashi University
April 2008	Professor at The University of Tokyo Graduate Schools for Law and Politics and The University of Tokyo Faculty of Law
April 2015	Emeritus Professor of Hitotsubashi University
April 2017	Professor at Waseda Law School
June 2017	Emeritus Professor of The University of Tokyo
June 2018	Audit & Supervisory Board Member of Mitsubishi UFJ Lease & Finance Company Limited (currently the Company)
April 2021	Director of the Company(incumbent)

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This news release is written in Japanese and translated into English. The Japanese text is the original and the English text is for reference purposes. If there is any conflict or inconsistency between these two texts, the Japanese text shall prevail.