

Matters Concerning Controlling Shareholders, etc.

Tokyo, June 25, 2024 --- Mitsubishi HC Capital Inc. (TSE: 8593, Representative Director, President & CEO: Taiju Hisai, the “Company”) hereby announces the matters concerning controlling shareholders, etc. as below.

-Description-

1. Trade Name, etc. of Parent Company, Controlling Shareholder (Excluding Parent Company), and Other Affiliated Company, etc.

(As of March 31, 2024)

Name	Attribute	Ownership of Voting Rights (%)			Financial Instruments Exchanges, etc. Where Issued Shares, etc. are Listed
		Direct Holdings	Indirect Holdings	Total	
Mitsubishi UFJ Financial Group, Inc.	Other affiliated company	14.51	5.52	20.03	Prime Market, Tokyo Stock Exchange, Inc. Premier Market, Nagoya Stock Exchange, Inc. New York Stock Exchange
Mitsubishi Corporation	Other affiliated company	18.40	0.00	18.40	Prime Market, Tokyo Stock Exchange, Inc.

2. Name of Parent Company, etc. Deemed to Have the Greatest Influence on the Company and the Reason for it

Name: Mitsubishi UFJ Financial Group, Inc.

Reason: The company is the largest shareholder.

3. Position of the Company within the Corporate Group of Parent Company, etc. and Other Relationships between the Company and Parent Company, etc.

(1) Position of the Company within the Corporate Group of Parent Company, etc., and Business, Personnel, and Capital Relationships with Parent Company, etc. and its Group Companies

Mitsubishi UFJ Financial Group, Inc. is the largest shareholder of the Company, holding 20.03% of the voting rights including indirect holdings.

Mitsubishi Corporation is the second-largest shareholder of the Company, holding 18.40% of the voting rights. One of the Directors at the Company concurrently holds the position of Executive Vice President in Mitsubishi

Corporation.

The Company and Mitsubishi UFJ Financial Group, Inc. and the Company and Mitsubishi Corporation consider each other strategically important partners and aim to improve corporate value through diverse collaborations.

The Company has business relationships with the companies that belong to Mitsubishi UFJ Financial Group and/or Mitsubishi Corporation Group as its customers or business partners. In addition, the Company has loans for business-purpose funds from, and other transactions with, the subsidiaries of Mitsubishi UFJ Financial Group.

(2) Policy and Measures for Ensuring a Certain Degree of Independence from Parent Company, etc.

The Company ensures fair transactions with the companies under Mitsubishi UFJ Financial Group and Mitsubishi Corporation Group based on the same basic contracts used with other business partners and market prices. Further, the Company emphasizes independent management and is actively promoting the increase of transactions with other business partners without relying upon transactions, etc. with companies under those two groups. Also, as a basic policy for funding procurement, the Company seeks to procure diversified and stable funding that does not depend on specific financial institutions or methods.

(3) Status of Ensuring a Certain Degree of Independence from Parent Company, etc.

As stated above, the Company makes independent management decisions and executes its business based on its responsibilities as a publicly traded company, and ensures its independence from the parent company, etc.

In addition, out of the Company's 12 Directors, five (5) are Independent Outside Directors (more than one third).

(Director with concurrent position at other company)

(As of June 25, 2024)

Title	Name	Title at Other Affiliated Company	Reasons for Appointment
Director	Shota Kondo	Executive Vice President, Mitsubishi Corporation	Mr. Kondo has a wealth of management experience at a major Japanese general trading company, as well as a deep knowledge of Japanese and international businesses. The Company expects him to use his experience and knowledge from a practical perspective to contribute to appropriate decision making and supervision of overall management by the Board of Directors as an Outside

			<p>Director. The Company has therefore newly appointed him as a Director. As Mr. Kondo concurrently serves as the Executive Vice President of Mitsubishi Corporation, a major shareholder of the Company, he is not designated as an Independent Director. Mitsubishi Corporation is an important business partner for the Company to work together with to aim for the improvement of corporate value.</p> <p>The Company expects to utilize Mr. Kondo's management experience and extensive knowledge in overall Japanese and international businesses for the Company's management and effectively utilize advice from him, who has served as a chief of business areas of collaboration between Mitsubishi Corporation and the Company. The Company deems that this will lead to the improvement of its corporate value and contribute to the enhancement of the interests of all shareholders including minority shareholders.</p> <p>Mr. Kondo has indicated his intention to perform his duties as a Director for the benefit of the Company and not for any specific shareholder. If any item of business posing a conflict of interest between Mitsubishi Corporation and the Company is submitted to the Company's Board of Directors, he will participate in neither the resolutions nor the deliberations.</p>
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4. Matters Concerning Transactions with Controlling Shareholders, etc.

There are no important matters to be noted.

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This news release is written in Japanese and translated into English. The Japanese text is the original and the English text is for reference purposes. If there is any conflict or inconsistency between these two texts, the Japanese text shall prevail.