

FOR IMMEDIATE RELEASE

**Mitsubishi HC Capital Invested in the Fund focusing on SAF to
Expand the Production of Next-Generation Fuel**
Advance Decarbonization of the Aviation Industry

Tokyo, July 24, 2024 --- Mitsubishi HC Capital Inc. (TSE: 8593, Representative Director, President & CEO: Taiju Hisai, “Mitsubishi HC Capital”) joined Sustainable Aviation Fuel Financing Alliance with Airbus, Qantas Airways, BNP Paribas, Air France-KLM, Associated Energy Group, and Burnham Sterling Asset Management (as fund manager), and co-invested in SAFFA Fund I, LP (“SAFFA”), to expand the production of SAF*1.

Decarbonization is one of the important objectives of the aviation industry and the aircraft and the engines have become more fuel efficient and the airlines have implemented infrastructure and operational efficiencies to lower carbon emissions. IATA*2 estimates that SAF could contribute around 65% of the reduction in emissions needed by aviation to reach net zero CO₂ emissions by 2050, which is requiring for a significant increase in production of SAF in order to meet the demand.

SAFFA will accelerate the availability of SAF by investing in SAF technology development and production projects to close the gap between the supply and demand and to facilitate achieving a sustainable carbon neutral society. SAFFA investments will be diversified across the regions globally and the different SAF production pathways and will be leveraging on each partner’s resources, expertise and network in the aviation industry, fuel logistics, and finance to invest in SAF technologies and production projects that make use of waste-based feedstocks. Each partner may then enter into priority contracts to secure SAF offtakes from the various projects SAFFA will invest in.

Through the investment in SAFFA, Mitsubishi HC Capital will participate in SAF projects to advance and support the decarbonization of the aviation industry.

(1) Abbreviation of Sustainable Aviation Fuel

(2) Abbreviation of International Air Transport Association

■ About Mitsubishi HC Capital Group

Mitsubishi HC Capital Group is committed to Our 10-year Vision, “Together we innovate, challenge and explore the frontiers of the future.” To achieve this vision, the company focuses on the evolution and layering of business models by developing services and promoting investments while effectively maximizing tangible and intangible assets.

In addition, Mitsubishi HC Capital Group continues to advance and support a bright, sustainable future by offering unique and progressive solutions to meet the ever-changing needs of society and customers with consideration of the global environment.

Please visit <https://www.mitsubishi-hc-capital.com/english/> for additional information.

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