

FOR IMMEDIATE RELEASE

## Notice Concerning Share Transfer Involving a Change in a Consolidated Subsidiary

**Tokyo, February 21, 2025** --- Mitsubishi HC Capital Inc. (TSE: 8593, Representative Director, President & CEO: Taiju Hisai, the “Company”) announces that its consolidated subsidiary Mitsubishi HC Capital Estate Plus Inc. (Representative Director and President: Tsuyoshi Nonoguchi) made a decision to sell all shares of its consolidated subsidiary (a sub-subsidiary of the Company), PT HCD Properti Indonesia (President Director: Masaki Kanegawa), to PT Daiwa Manunggal Logistik Properti (“DMLP”) and PT Daiwa House Indonesia (“DHI”) (the “Share Transfer”) today.

### 1. Reason for the Share Transfer

In 2019, PT HCD Properti Indonesia became a consolidated subsidiary of Mitsubishi HC Capital Estate Plus and has been operating the leasing of a logistic facility in the Republic of Indonesia. In this occasion, Mitsubishi HC Capital Estate Plus made a decision to execute the Share Transfer to the co-investors, the Daiwa House Group.

The Company group has launched the “Medium-term Management Plan for FY2023 - FY2025” and has undertaken the Business Portfolio Transformation including the strategic allocation of management resources and optimization of business process within its group toward realizing “Our 10-year Vision,” and this Share Transfer is also conducted as a part of the transformation.

### 2. Overview of Subsidiary of Mitsubishi HC Capital Estate Plus (sub-subsidiary of the Company) Subject to the Change

(1) Company Name	PT HCD Properti Indonesia	
(2) Location	Plaza Marein Penthouse, Lantai 23, Jl. Jend. Sudirman Kav. 76-78, Kec. Setiabudi, Kota Adm. Jakarta Selatan, Provinsi DKI Jakarta	
(3) Representative	Masaki Kanegawa, President Director	
(4) Business description	Real estate leasing and its related business in the Republic of Indonesia	
(5) Stated capital	580 billion IDR (approx. 5.5 billion yen)	
(6) Date of establishment	December 10, 2019	
(7) Major shareholders and ownership ratios	Mitsubishi HC Capital Estate Plus Inc.: 63.45% PT Daiwa Manunggal Logistik Properti: 36.55%	
(8) Relationship between the Company and the sub-subsidiary	Capital relationship	The sub-subsidiary is a consolidated company of the Company as Mitsubishi HC Capital Estate Plus, a fully owned subsidiary of the

		Company, has 63.45% of outstanding shares.	
	Personnel relationship	The officers and employees of the Company concurrently serve as directors at the sub-subsidiary. Also, the officers and employees of Mitsubishi HC Estate Plus concurrently serve as directors.	
	Business relationship	Not applicable.	
(9) The sub-subsidiary's business results and financial condition for the three most recent fiscal years (unit: million yen, million IDR in the parentheses)			
Fiscal year	Year ended March 2022	Year ended March 2023	Year ended March 2024
Net assets	5,939 (618,672)	6,084 (633,845)	6,189 (644,762)
Total assets	6,194 (645,243)	6,271 (653,307)	6,409 (667,631)
Net assets per share	1 (106)	1 (109)	1 (111)
Revenues	486 (50,634)	415 (43,292)	350 (36,460)
Operating income	239 (24,923)	165 (17,203)	100 (10,477)
Recurring income	249 (26,032)	187 (19,533)	139 (14,560)
Net income	201 (20,961)	145 (15,172)	104 (10,917)
Net income per share (yen, IDR)	34,695 (3,614,121)	25,113 (2,615,999)	18,069 (1,882,274)
Dividend per share	0	0	0

Note: Converted 1IDR into 0.0096 yen.

### 3. Overview of Mitsubishi HC Capital Estate Plus

(1) Company Name	Mitsubishi HC Capital Estate Plus Inc.
(2) Location	6-5, Marunouchi 1-chome, Chiyoda-ku, Tokyo
(3) Representative	Tsuyoshi Nonoguchi, Representative Director and President
(4) Business description	Real estate leasing business, development, management and leasing of facilities including logistic, commercial and residential facilities, purchase and sale, brokerage and management of real estates
(5) Stated capital	251 million yen

### 4. Overview of Counterparty to Share Transfer

(1) Company Name	PT Daiwa Manunggal Logistik Properti
(2) Location	RDTX Place Lantai 18 Zona 8 ,Jl.Prof Dr.Satrio Kav.3, Desa /Kelurahan Karet Kuningan ,Kec.Setiabudi,Kota Adm.Jakarta Selatan,Provinsi DKI Jakarta
(3) Executive Manager	Yoichi Masuda
(4) Business description	Real estate holding or leasing
(5) Stated capital	85.7 billion IDR (approx. 0.8 billion yen)
(6) Date of establishment	March 19, 2014
(7) Major shareholders and ownership ratios	DH Asia Investment Jasmine Pte. Ltd.: 90% PT Bekasi Fajar Industrial Estate Tbk: 10%

(8) Relationship with the Company	Capital relationship	Not applicable.
	Personnel relationship	Not applicable.
	Business relationship	Not applicable.
	Status as related parties	Not applicable.

(1) Company Name	PT Daiwa House Indonesia	
(2) Location	RDTX Place Lantai 18 Zona 8, Jl.Prof Dr.Satrio Kav.3, Desa /Kelurahan Karet Kuningan, Kec.Setiabudi, Kota Adm.Jakarta Selatan, Provinsi DKI Jakarta	
(3) Representative	Shinji Tanioku	
(4) Business description	Holding, management consulting, real estate holding or leasing	
(5) Stated capital	1,821.1 billion IDR (approx.17.4 billion yen)	
(6) Date of establishment	November 22, 2016	
(7) Major shareholders	Daiwa House Industry Co., Ltd.: 75% DH Asia Investment Pte. Ltd.: 25%	
(8) Relationship with the Company	Capital relationship	Not applicable.
	Personnel relationship	Not applicable.
	Business relationship	Not applicable.
	Status as related parties	Not applicable.

## 5. Number of Shares to be Transferred, Transfer Price, and Situation of Shares Held Before and After the Share Transfer

(1) Number of shares held before the transfer	3,680 shares (Number of voting rights:3,680, Voting rights holding ratio: 63.45%)
(2) Number of shares to be transferred	3,680 shares (Number of voting rights: 3,680) PT Daiwa Manunggal Logistik Properti 2,555shares (Number of voting rights: 2,555, Voting rights holding ratio: 44.05%) PT Daiwa House Indonesia 1,125shares (Number of voting rights: 1,125, Voting rights holding ratio: 19.40%)
(3) Transfer price	380 billion IDR (approx.3.6 billion yen) PT Daiwa Manunggal Logistik Properti 263.8 billion IDR (approx. 2.5 billion yen) PT Daiwa House Indonesia 116.2 billion IDR (approx. 1.1 billion yen)
(4) Number of shares held after the transfer	0 share (Number of voting rights: 0, Voting rights holding ratio: 0%)

Note: The transfer price above is the amount agreed as the equity value of shares held by Mitsubishi HC Capital Estate Plus and to be transferred, thus the final transfer price will be

determined after a price adjustment, etc. stipulated in the Share Transfer Agreement. By the date on which the Share Transfer is implemented, PT HCD Properti Indonesia plans to decrease the stated capital and the amount of the stated capital will be deducted in determining the final transfer price.

## 6. Schedule

(1) Decision date	February 21, 2025
(2) Date of the share transfer agreement	February 28, 2025
(3) Closing date	March 25, 2025 (planned)

## 7. Future Outlook

The consolidated financial forecasts for the fiscal year ending March 31, 2025 will be expected to have minimal impact as a result of the Share Transfer.

(Reference)

Consolidated Financial Forecast for This Fiscal Year (Published on May 15, 2024) and Consolidated Financial Results for the Previous Fiscal Year (unit: million yen)

	Net income attributable to owners of the parent
Consolidated financial forecast for this fiscal year (for the fiscal year ending March 2025)	135,000
Consolidated financial result for the previous fiscal year (for the fiscal year ended March 2024)	123,842

- End -

This news release is written in Japanese and translated into English. The Japanese text is the original and the English text is for reference purposes. If there is any conflict or inconsistency between these two texts, the Japanese text shall prevail.