

Notice Concerning a Change in a Subsidiary

Tokyo, March 4, 2025 --- Mitsubishi HC Capital Inc. (TSE: 8593, Representative Director, President & CEO: Taiju Hisai, the “Company”) hereby announces that the Company made the decision today to transfer all shares of Mitsubishi HC Capital America, Inc. (President & CEO: Craig S. Weinewuth, “Mitsubishi HC Capital America”) to MHC America Holdings Corporation (Director & President: Satoshi Tashiro, “MHC America Holdings”), both wholly-owned subsidiaries of the Company in North America in the form of contribution in-kind, making Mitsubishi HC Capital America a direct subsidiary of MHC America Holdings (the “Reorganization”).

The scope of consolidation of the Company will not change since the Reorganization will be executed within the consolidated group of the Company.

1. Reason for the Reorganization

Through this Reorganization, the Company will enhance the competitiveness by leveraging a group loan provided by MHC America Holdings for its group business and improve funding efficiency of the Company group in North America.

2. Overview of the Subsidiary (to be Sub-subsidiary)

(1) Company Name	Mitsubishi HC Capital America, Inc.	
(2) Location	800 Connecticut Avenue, Norwalk, CT, U.S.A.	
(3) Representative	Craig S. Weinewuth, President & CEO	
(4) Line of business	Leasing and financing	
(5) Stated capital	180,000 thousand USD (28,472 million yen)*	
(6) Date of establishment	October 23, 1989	
(7) Fiscal Period	March 31	
(8) Major shareholder and ownership ratios	Mitsubishi HC Capital Inc. 100%	
(9) Relationship between the Company and the subsidiary	Capital relationship	The Company owns 100% of the issued shares in the subsidiary.
	Personal relationship	The officers and employees of the Company concurrently serve as officers at the subsidiary.
	Business relationship	The Company provides guarantees for parts of the subsidiary’s debts.
	Status as related party	The subsidiary is a wholly-owned subsidiary of the Company, therefore constitutes a related party.

* It exceeds 10% of the stated capital 33,196 million yen of the Company (calculated 1 USD equivalent to 158.18 yen).

3. Outline of the Subsidiary receiving the Transfer of All Shares in the Form of Contribution In-kind

(1) Company Name	MHC America Holdings Corporation	
(2) Location	140 East 45th Street, 30B-2, New York, NY, U.S.A.	
(3) Representative	Satoshi Tashiro, Director & President	
(4) Line of business	Provision of funds to group companies	
(5) Stated capital	1 USD	
(6) Date of establishment	June 9, 2014	
(7) Fiscal Period	December 31	
(8) Major shareholder and ownership ratios	Mitsubishi HC Capital Inc. 100%	
(9) Relationship between the Company and the subsidiary	Capital relationship	The Company owns 100% of the issued shares in the subsidiary.
	Personal relationship	The officers and employees of the Company concurrently serve as officers at the subsidiary.
	Business relationship	The Company provides guarantees for parts of the subsidiary's debts.
	Status as related party	The subsidiary is a wholly-owned subsidiary of the Company, therefore constitutes a related party.

4. Situation of Shares Held Before and After Executing the Contribution In-kind to MHC America Holdings

(1) Number of shares held before executing the contribution in-kind	215 shares (Number of voting rights: 215, voting rights holding ratio:100%)
(2) Number of shares to be transferred in the form of contribution in-kind	215 shares (Number of voting rights: 215)
(3) Number of shares held after the contribution in-kind	0 share (Number of voting rights: 0, voting rights holding ratio: 0%)

5. Schedule

(1) Date of decision	March 4, 2025
(2) Date of completion of the agreement	March 31, 2025 (scheduled)
(3) Effective date of the contribution in-kind	March 31, 2025 (scheduled)

6. Future Outlook

The consolidated financial forecasts for the fiscal year ending March 31, 2025 will remain unchanged since this Reorganization will not change the scope of consolidation. The Reorganization is subject to the completion of the necessary procedures and filings required under applicable laws and regulations.

- End -

This news release is written in Japanese and translated into English. The Japanese text is the original and the English text is for reference purposes. If there is any conflict or inconsistency between these two texts, the Japanese text shall prevail.