

## Jackson Square Aviation to Order 50 Aircraft

**Tokyo, March 11, 2025** --- Mitsubishi HC Capital Inc. (TSE: 8593, Representative Director, President & CEO: Taiju Hisai, the “Company”) hereby announces that MHC JSA GP Ltd., the Company’s wholly owned subsidiary, resolved at its Board of Directors’ meeting on March 10, 2025 (PST; March 11, 2025 (JST)) to place an order for 50 A320neo Family aircraft from Airbus S.A.S (CEO: Guillaume Faury, “Airbus”), which is in final negotiations. The order will be placed by JSA International U.S. Holdings, LLC (CEO: Kevin McDonald), a wholly owned subsidiary of JSA International Holdings, L.P. (“JSA”) (the Company’s sub-subsiary).

### 1. Reason for Ordering

JSA group owns and manages 239 aircraft. The aircraft portfolio consists of mainly high-liquidity narrowbody aircraft\*<sup>1</sup>, with a weighted average fleet age of 5 years. Also, JSA group has been increasing its portfolio share of next-generation aircraft which has better fuel efficiency compared to the current-generation aircraft. By acquiring new assets and trading existing fleets, JSA group aims to expand the business and enhance profitability.

The A320neo Family aircraft is currently operated globally with more than 140 customers. It is Airbus’s best seller next-generation narrowbody aircraft, which total delivered aircraft is more than 3,780 aircraft, un-filled back orders are more than 7,200 aircraft. It also has a high environmental performance including 20% lower fuel burn, compared to the current-generation aircraft.

This order follows JSA groups’ first OEM\*<sup>2</sup> direct order which was placed to Boeing in 2018. By having this order, JSA group will accelerate the business model of acquiring and trading high quality aircraft, expand the business with global customers, and aim for a sustainable growth of the business. And in addition, by increasing the share of next-generation aircraft which has high environmental performance, JSA group will contribute to lower CO<sub>2</sub> emissions in the aviation industry.

\*1 Single-aisle aircraft used for domestic and short-distance flights

\*2 Original Equipment Manufacturer

### 2. Overview of Sub-subsiary

(1) Company name	JSA International U.S. Holdings, LLC
(2) Location	909 Montgomery Street, Suite 500, San Francisco, CA 94133, U.S.A.
(3) Representative	Kevin McDonald, CEO
(4) Business description	Aircraft leasing and financing
(5) Share capital	404,657 thousand USD
(6) Year of establishment	2010
(7) Fiscal Period	March 31
(8) Main shareholder and ownership ratios	JSA International Holdings, L.P. 100%

### 3. Information of the Aircraft to Order

(1) Aircraft	A320neo Family
(2) Number of aircraft	50
(3) Aircraft model	A320neo and A321neo
(4) Price	Undisclosed due to the request from seller

Note: Memorandum of Understanding for the order has been signed.

Note: The number of each aircraft model is to be determined.

### 4. Overview of the Seller

(1) Company name	Airbus S.A.S	
(2) Location	1 Rond-Point Maurice Bellonte, Blagnac, 31707, France	
(3) Representative	Guillaume Faury, CEO	
(4) Business description	Development, production and sales of aerospace	
(5) Share capital	Not applicable (the parent company Airbus S.E.: 792,283,683 Euro)	
(6) Year of establishment	1970	
(7) Main shareholders and ownership ratios	Airbus S.E. 94.7%	
(8) Relationship with the Company	Capital relationship	Not applicable
	Personnel relationship	Not applicable
	Business relationship	Not applicable
	Applicability to related parties	Not applicable
(9) EBIT and total assets for the most recent fiscal year	Not applicable Airbus S.E.'s financial results for FY 2023: EBIT: 4,603 million Euro Total assets: 118,871 million Euro	

### 5. Schedule

(1) Date of the subsidiary' resolution	March 10, 2025 (PST)
(2) Date of the purchase agreement	March 11, 2025 (PST; scheduled)
(3) Scheduled delivery	Starting from 2031

### 6. Future Outlook

The consolidated financial forecasts for the fiscal year ending March 31, 2025 will remain unchanged due to the delivery of the aircraft is not scheduled to start until 2031.

#### <Reference>

##### Overview of MHC JSA GP Ltd.

(1) Company name	MHC JSA GP Ltd.
(2) Location	Cayman Island
(3) Representative	Directors: Kevin McDonald, Chris Dailey, Yasuyuki Kusakari, Seiichi Matsushita, Masafumi Hirai
(4) Business description	General Partner of JSA International Holdings, L.P.
(5) Share capital	1 USD
(6) Year of establishment	2012
(7) Fiscal Period	March 31
(8) Main shareholder and ownership ratios	Mitsubishi HC Capital Inc. 100%

## ■ About the Aviation Business

In the “Medium-term Management Plan for FY2023-FY2025”, the Company Group aims to enhance long-term corporate value through sustainable growth, achieved by addressing environmental, social, and economic challenges. The Aviation Business is one of the core and growing segment of the Company Group.

Within the Aviation Business segment, the Company Group has several entities such as JSA (aircraft leasing), Engine Lease Finance Corporation (aircraft engine leasing), INAV LLC (aircraft engine parts sales), MHC Aviation Services Co., Ltd. (JOL<sup>\*3</sup>/JOLCO<sup>\*4</sup> distribution), and Aviation Business Department of the Company (JOLCO and New business development). By the integrated management of all these entities, the Company Group aims to enhance the corporate value, and contribute to the resolution of aviation industry challenges.

The Company Group will continue to seize industry transformation and growth, engage in business activities that lead to its materiality<sup>\*5</sup>, and continue to resolve industry challenges together with the customers and partners.

\*3 Japanese Operating Lease

\*4 Japanese Operating Lease with Call Option

\*5 Company Group’s materiality

<https://www.mitsubishi-hc-capital.com/english/sustainability/materiality.html>

**- End -**

This news release is written in Japanese and translated into English. The Japanese text is the original and the English text is for reference purposes. If there is any conflict or inconsistency between these two texts, the Japanese text shall prevail.