

FOR IMMEDIATE RELEASE

European Energy A/S commenced to supply “e-methanol”



Kassø e-methanol facility

Tokyo, May 14, 2025 --- Mitsubishi HC Capital Inc. (TSE: 8593, Representative Director, President & CEO: Taiju Hisai, the “Company”) announces that European Energy A/S (“European Energy”), a Danish company developing and operating renewable and green energy business mainly in Europe, has commenced supply of methanol, synthesized from green hydrogen produced using renewable energy and biogenic carbon dioxide (CO₂) (“e-methanol”), from its newly inaugurated Kassø e-methanol facility (the “Kassø facility”) in Denmark on May 13, 2025.

The Kassø facility is the world’s first large-scale commercial e-methanol facility with an annual e-methanol production capacity of 42,000 tonnes, integrating a 304 MW solar park and 52 MW electrolyzers to produce green hydrogen, which is then combined with biogenic CO₂ to produce e-methanol. E-methanol is a lower-carbon alternative to fossil-based methanol and can be used as a fuel for shipping and as a feedstock in the chemical and plastics industries, which are difficult to decarbonize. Major companies including A.P. Moller – Maersk, Novo Nordisk, and the LEGO Group will use e-methanol from the Kassø facility to advance their decarbonisation efforts and reduce the carbon footprint of their operations.

European Energy, active in 25 countries, achieved more than accumulated 4.5GW of renewable energy development and has more than 65GW of development and construction pipelines mainly in Europe. Further, on October 28, 2024, European Energy commenced operations of a green hydrogen production plant in Denmark,

utilizing electricity from wind power. European Energy has a large growth potential as a global leading and pioneering player in Power-to-X*¹ which produces green energy such as e-methanol and green hydrogen generated from renewable energy.

“Promote a Decarbonized Society” is one of the Company’s important materiality. The Company has been expanding its renewable energy business and increasing added value in the segment to realize this materiality. In FY 2023, the Company launched its Medium-term Management Plan for FY2023-FY2025 (“2025 MTMP”) and has set "hydrogen" as one of the important themes to be addressed across the organization, and the Company are actively engaging in the hydrogen and Power-to-X, which are expected to promote decarbonization.

Also, in Japan, the Company have initiated a feasibility study considering a locally produced and consumed green hydrogen demonstration project in Miyakojima Island, Okinawa Prefecture, in August 2024. Additionally, the Company have begun examining a commercial-scale low-carbon hydrogen production project, aiming to commence operations by FY2030.

The Company, through the strategic partnership with European Energy and by leveraging the capability and knowledge of both companies, will accelerate the development of renewable and green energy on a global scale. By enhancing its initiatives in the Environment & Energy Business, the Company will contribute to realizing a decarbonized society.

*1 To produce green fuels with low environmental impact using green electricity.

■ Overview of European Energy

Name	European Energy A/S
Location	Gyngemose Parkvej 50, 2860 Søborg, Denmark
Representative	Knud Erik Andersen, CEO
Business description	Renewable energy and green energy business
Stated capital (as of 31 September 2023)	50,538 thousand Euro
Date of establishment	April 2004

■ About Mitsubishi HC Capital group

Mitsubishi HC Capital group (Mitsubishi HC Capital Inc. TSE: 8593) has committed to Our 10-year Vision, “Together we innovate, challenge and explore the frontiers of the future” by developing services and promoting business investments while

maximizing the potential value of tangible and intangible assets in addition to leasing, where our business began. We operate through the seven business segments: Customer Solutions, Global Customer Business, Environment & Energy, Aviation, Logistics, Real Estate, Mobility. As of March 31, 2024, the consolidated total assets were approximately 11 trillion yen and the consolidated employees were more than 8,400 in over 20 countries worldwide.

In addition, Mitsubishi HC Capital Group continues to address social issues to support and advance a prosperous and sustainable future through creating social value together with our customers and partners, meeting the ever-changing society and business environment.

Please visit <https://www.mitsubishi-hc-capital.com/english/> for additional information.

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