

FOR IMMEDIATE RELEASE

**Mitsubishi HC Capital Group and Indonesian EEaaS Provider
Signed Business Alliance Agreement to Realize Customers' Energy
Reduction and a Decarbonized Society in Indonesia**

Mitsubishi HC Capital Invested in the Parent Company of EEaaS Provider

Tokyo, October 29, 2025 --- PT. Manajemen Unggul Lestari (Director: Kei Mitarai, "PTMUL"), a group company of Mitsubishi HC Capital Inc. (TSE: 8593, Representative Director, President & CEO: Taiju Hisai, "Mitsubishi HC Capital"), signed the agreement in relation to a business alliance with PT. Amerindo Energy Solutions (Founder, CEO: Steve Piro, trading name: Synergy Efficiency Solutions, "SES") (the "Alliance") providing Energy Efficiency as a Service⁽¹⁾ ("EEaaS") in the Republic of Indonesia ("Indonesia"). Upon executing the Alliance, Mitsubishi HC Capital has invested in Synergy ESCO Holdings Pte. Ltd. (Director: Steve Piro, "SEHD"), the holding company in the Republic of Singapore of SES.

Based on the Alliance, both companies will contribute to realizing energy reduction of customers and a decarbonized society through new EEaaS market development in Indonesia (the "Investment").

1. Background of the Alliance

In Indonesia, while energy consumption is expected to increase due to economic growth and population increase, efforts towards energy efficiency and energy conservation have progressed slowly due to a lack of policy incentives, lack of awareness and a lack of specialized skilled energy efficiency workers. Shifting businesses and society as a whole towards energy efficiency remains a challenge. The EEaaS market, though currently in its early stages, is positioned for significant growth, as the EEaaS is one of the effective solutions to these challenges. The Alliance will enable the provision of competitive services that will directly address these opportunities and challenges that Indonesia faces.

2. Alliance Structure

Leveraging decades of experience as a leader in Indonesia's energy efficiency industry, SES has developed a robust network of industrial and commercial clients. It provides them with best-in-class energy efficiency solutions, eliminating the need for initial capital investment (Zero CAPEX). SES ensures maximum energy savings by leveraging cutting-edge software powered by artificial intelligence, high-efficiency equipment, and dedicated on-the-ground manpower for every project.

PTMUL utilizes the extensive customer base and sales know-how of Mitsubishi HC Capital Group in Indonesia to contribute to the acquisition of strategic projects that will drive market growth. Additionally, the financing function of Mitsubishi HC Capital Group can be utilized in scaling the provision of EEaaS to a larger number of customers.

The Alliance will result in a coordinated effort to drive the growth of the new EEaaS market in Indonesia and will contribute to realizing a decarbonized society by optimizing corporate energy consumption.

The Investment was made through the parent company's new Innovation Investment Fund. The purpose of the fund is to promote the creation of new services and the development of new businesses through open innovation in an effort to realize the company's 10-year vision: 'Together we innovate, challenge and explore the frontiers of the future.' By investing both time and resources in growing companies, Mitsubishi HC Capital Group can enable rapid execution and accelerate innovation efforts.

- (1) This is a service model that allows companies to improve energy efficiency without initial investment. The service provider offers a comprehensive service which includes the design, equipment installation, operation and maintenance during the contract period. The client not only receives significant financial benefits to its bottom line but also improved sustainability related performance metrics.

■About Mitsubishi HC Capital group

Mitsubishi HC Capital group (Mitsubishi HC Capital Inc. TSE: 8593) has committed to Our 10-year Vision, "Together we innovate, challenge and explore the frontiers of the future" by developing services and promoting business investments while maximizing the potential value of tangible and intangible assets in addition to leasing, where our business began. We operate through the seven business segments: Customer Solutions, Global Customer Business, Environment & Energy, Aviation, Logistics, Real Estate, Mobility. As of March 31, 2025, the consolidated total assets were more than 11 trillion yen and the consolidated employees were more than 8,400 in over 20 countries worldwide.

In addition, Mitsubishi HC Capital Group continues to address social issues to support and advance a prosperous and sustainable future through creating social value together with our customers and partners, meeting the ever-changing society and business environment.

Please visit <https://www.mitsubishi-hc-capital.com/english/> for additional information.

■About Synergy ESCO Holdings Pte. Ltd and PT. Amerindo Energy Solutions

Synergy Efficiency Solutions was founded in 2008 on the same principles that make us successful today. Our discipline drives us to deliver superior energy efficiency solutions that convert wasted energy into profits for our clients.

In a region experiencing drastic cuts to energy subsidies and an increase in energy demand, we strive to create solutions for our clients that help them remain competitive in their markets. We believe that every project we take on should challenge the status quo and should drive energy efficiency one step closer to being a mainstream practice in South East Asia.

We strive to constantly simplify energy efficiency so it is easily understood and accessible to everyone and all businesses. We believe our mission is critical, and what we do makes a significant contribution towards solving the Climate Crisis.

Please visit <https://synergy.id/> for additional information.

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