Company Name:	Mitsubishi UFJ Lease & Finance Company Limited	
Representative:	Takahiro Yanai, President & CEO	
Security Code:	8593	
Listing:	Tokyo Stock Exchange, First Section	
	Nagoya Stock Excahnge, First Section	
For inquiries:	Taro Hasegawa, General Manager	
	Corporate Communications Department	

Mitsubishi UFJ Lease & Finance Establishes Joint Venture to Start Auto Auction Business in Indonesia

Mitsubishi UFJ Lease & Finance Company Limitedhereby announces that it has established PT. Balai Lelang Caready, an auto auction business, as a joint venture with PT. Takari Kokoh Sejahtera, our automobile leasing subsidiary in Indonesia., and PT. Blue Bird Tbk., the largest taxi operating company in Indonesia.

Indonesia, with the world's fourth largest population, is the largest automobile market in ASEAN, where sales of both new and used cars are expected to continue growing.

CAREADY will provide customers with highly satisfying services by building unique IT services that make it possible to complete all services from bidding to payment and delivery via a mobile device, as well as providing all-weather indoor auction sites and parking spaces for more than 1,000 vehicles.

By entering the auction business, we aim to strengthen the value chain in the automobile leasing sector in Indonesia, and further expand our leasing business in the country.

COVERVIEW OF CAREAD 12			
Company name	PT. Balai Lelang Caready		
Address	Blue Bird Training Center Building 5th FL Jalan Halim Perdana Kusuma		
	No. 1 Jakarta Timur, Indonesia		
Representative	Koji Hashimoto		
Business description	Auto auction business		
Shareholders	PT. Blue Bird Tbk.	: 51.0%	
	Mitsubishi UFJ Lease & Finance Company Limited	: 39.0%	
	PT. Takari Kokoh Sejahtera	: 10.0%	

<Overview of CAREADY>