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Securities Code: 8593  
Listing: Tokyo Stock Exchange, First Section  
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**Jackson Square Aviation Orders 30 737 MAX 8 Aircraft from Boeing**

Mitsubishi UFJ Lease & Finance Company Limited (“MUL”) hereby announces that Jackson Square Aviation (“JSA”), an MUL subsidiary engaging in aircraft leasing, entered into a contract with the U.S. company Boeing to purchase 30 (thirty) 737 MAX 8 aircraft. These aircraft will be delivered in series between 2023 and 2025. For Boeing, JSA became the 100<sup>th</sup> customer that bought the 737 MAX series.

JSA has expanded its business since becoming an MUL subsidiary in 2013, and with the completion of the deal, it will own and manage about 200 aircraft. The company has developed its assets via the “sale-and-lease-back” leasing method in which aircraft purchased by JSA from airline companies are leased back to the former owner. However, JSA aims to create new business opportunities and expand the business channels now by purchasing aircraft directly from the manufacturer and lease them to airlines to build the business further and ensure continuous growth.

Under the Medium-term Management Plan, “*Breakthrough for the Next Decade,*” MUL identified the global asset business including aircraft/aircraft engines, marine containers, and railcars as one of the key industries on which it places emphasis. The aircraft business which plays the primary role in this field has steadily expanded its sphere of activities through the acquisition of JSA, the additional acquisition of Engine Lease Finance Corporation, an aircraft engine leasing company, in November 2014, and the establishment of INAV LLC, a joint venture engaging in the aircraft engine part-out business, in June 2017. MUL will strive to extend the aircraft business further and proactively create new business opportunities.