

Correction* as of August 7, 2019

※To FY3/2019 results of Equity and Total outstanding balance (underlined and highlighted in red)
for “Outstanding Balance of Solar Projects” on Page 20.

FY3/2020 1st Quarter Results

(Tokyo Stock Exchange / Nagoya Stock Exchange: 8593)

August 6, 2019

Mitsubishi UFJ Lease & Finance
Company Limited

Value Integrator



FY3/2020 1st Quarter Results



Forecast for FY3/2020



Appendix

I **FY3/2020 1st Quarter Results**

II Forecast for FY3/2020

III Appendix

- ✓ Our progress towards our publicly published initial estimates forecast is better than expected thanks mainly to sales gains related to real estate.
- ✓ Cumulative consolidated net income for 1Q set a record high.

		(billion yen)						
		(a) FY3/2020 1Q	(b) YOY Change		(d) YOY Change (%)	(e) FY3/2019 1Q	(f) Published Full-year Forecast ^{*4}	(g) Progress Rate
			(c) Exchange Rate Effects					
1	Total Revenue	243.6	+33.6	+0.6	+16.0%	209.9	865.0	28.2%
2	Gross Profit	46.5	+8.6	+0.2	+22.9%	37.8	178.0	26.1%
3	Operating Income	25.2	+5.9	+0.1	+31.1%	19.2	87.0	29.0%
4	Recurring Income	25.6	+4.8	+0.1	+23.1%	20.8	94.0	27.3%
5	Net Income ^{*1}	17.1	+0.8	+0.1	+5.5%	16.2	70.0	24.5%
6	New Transactions Volume	447.1	+89.5	+2.2	+25.0%	357.5		
7	USD Exchange Rate (*)	\$1=¥110.20	-			\$1=¥108.30		

* Exchange rate applied to profit and loss statement of overseas subsidiaries (\$)

8	Total Operating Assets	5,082.2	+35.7 ^{*2}	+1.9	+0.7% ^{*2}	5,046.4 ^{*3}		
9	USD Exchange Rate (**)	\$1=¥110.99	-			\$1=¥111.00		

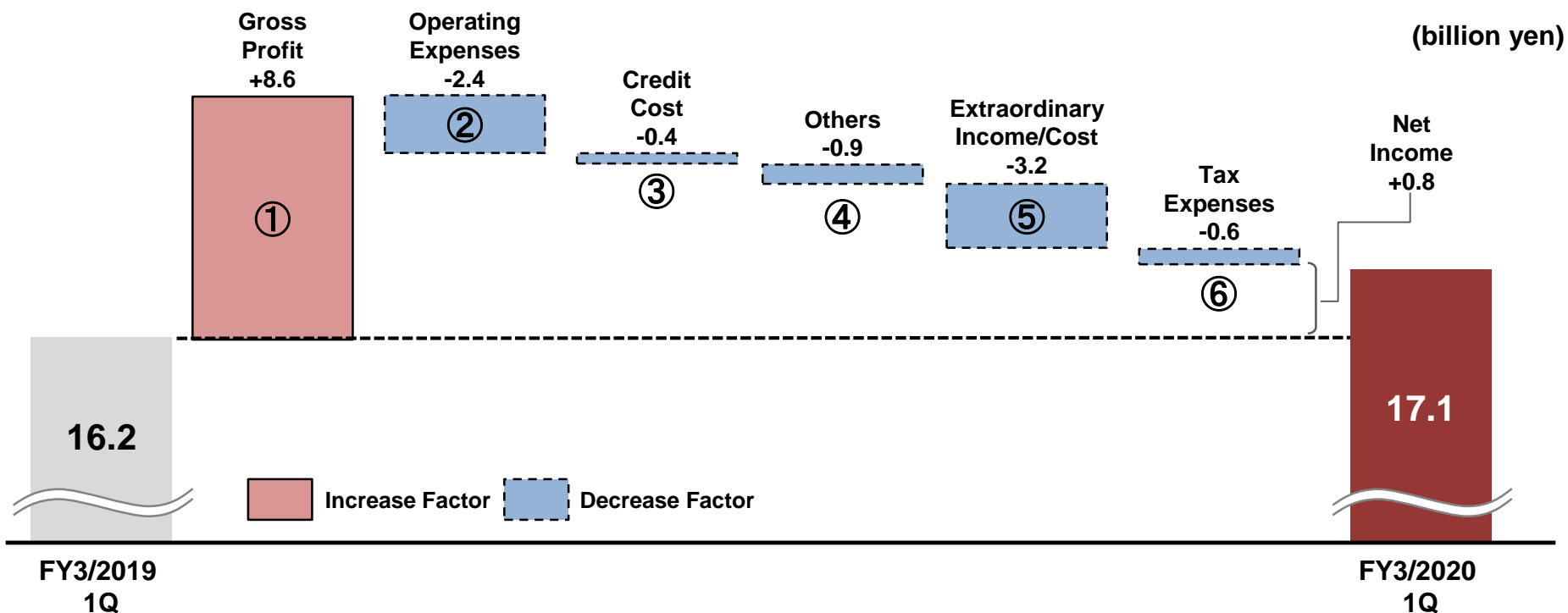
**Exchange rate applied to balance sheet of overseas subsidiaries (\$)

*1 1Q net income attributable to parent company shareholders

*2 Total operating assets is change from FY3/2019

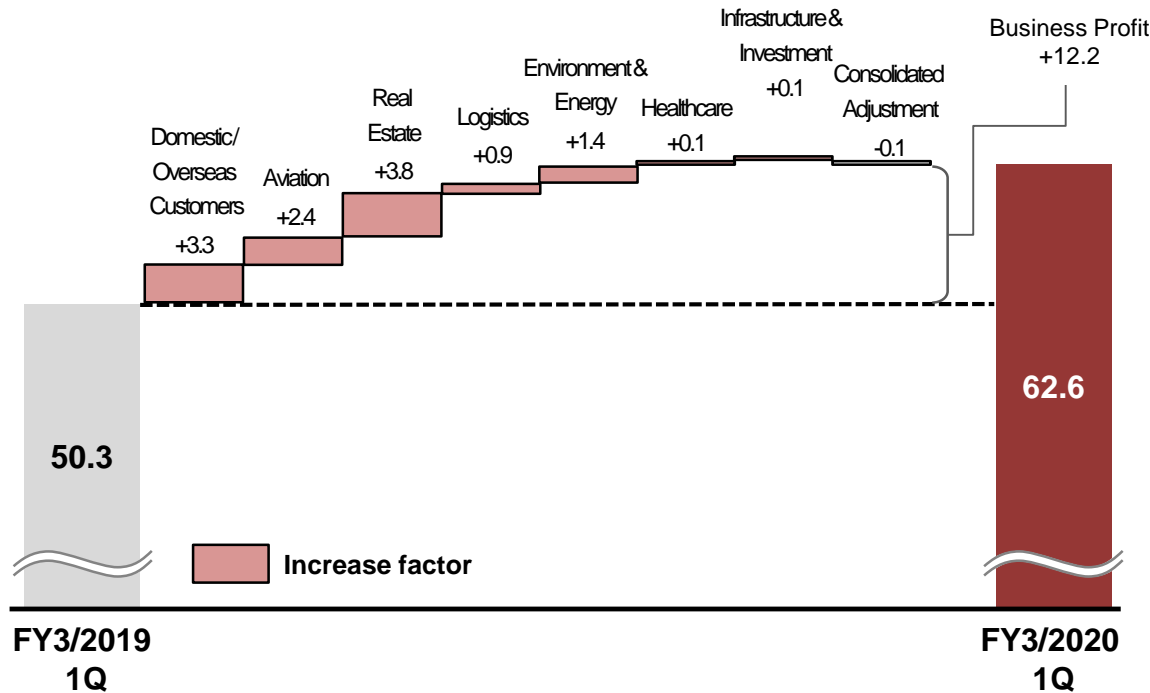
*3 FY3/2019

*4 Above figures are FY3/2020 forecasts as of August 6, 2019



① Gross Profit	✓ Growing earnings in Real Estate and Environment & Energy businesses, amongst other factors
② Operating Expenses	✓ Fortifying the growth foundation in Domestic/Overseas Customers and priority industry sectors, amongst other factors
③ Credit Cost	✓ Increased to a degree within initial assumptions
④ Others	✓ Decreased in equity method incomes, amongst other factors
⑤ Extraordinary Income/Cost	✓ Rebound for gains on the sale of strategic shareholdings in the same period last year, amongst other factors
⑥ Tax Expenses	✓ Increased YOY due to higher profits

Divisional Earnings: gross profit (prior to allocation of financial expenses) plus equity-method earnings and dividend income of each division



(billion yen)

	Increase/Decrease	Main Factor	Divisions and Businesses Involved
Domestic/Overseas Customers	+3.3	Increase in earnings due to the impact of adding ENGS to consolidated accounts, amongst other factors	Departments and subsidiaries in Japan responsible for Domestic Customers, and overseas bases responsible for Overseas Customers
Aviation	+2.4	Earnings increased in both aircraft and engines	Aviation Business Department, JSA, ELF
Real Estate	+3.8	Increased revenue from sales and leases	Real Estate Business Department, MULP, MURI, DAF, Miyuki Building, others
Logistics	+0.9	Increase in lease revenues from containers and freight cars	Logistics Business Department, Ship Finance Department, Mobility Service Business Department, BIL, MULR, MAL, others
Environment & Energy	+1.4	Increased revenue from other sales and electricity	Environment & Energy Business Department, MEI, Solar Energy SPC, others
Healthcare	+0.1	Revenue growth from group companies	Healthcare Business Department, Japan Medical Lease, others
Infra-structure & Investment	+0.1	Revenue growth from together with invested businesses	Infra-structure Business Department, Investment Business Department, JII, invested businesses

		Domestic/Overseas Customers	Aviation	Real Estate	Logistics	Environment & Energy	Healthcare	Infra-structure & Investment	Consolidated Adjustment	Consolidated Total
1	FY3/2020 1Q	22.7	18.3	12.6	4.7	2.5	1.2	0.4	0.0	62.6
2	FY3/2019 1Q	19.3	15.8	8.7	3.8	1.0	1.1	0.2	0.1	50.3

<By Transaction Type>		(billion yen)		
		FY3/2020 1Q	YOY Change (%)	FY3/2019 1Q
1	Leases	209.9	+19.3%	176.0
2	Finance Leases	113.3	-8.5%	123.8
3	Operating Leases	96.6	+85.0%	52.2
4	Installment Sales	19.3	-0.6%	19.4
5	Loans and Others	217.7	+34.4%	162.0
6	Factoring	93.9	+49.8%	62.7
7	Real Estate Finance	41.4	+105.4%	20.1
8	Others	82.3	+4.1%	79.1
9	Volume of All New Transactions	447.1	+25.0%	357.5

<Domestic/Overseas >

10	Domestic	277.1	+8.4%	255.6
11	Leases	122.7	+1.8%	120.6
12	Installment Sales	19.3	-0.6%	19.4
13	Loan and Others	135.0	+16.9%	115.4
14	Overseas	169.9	+66.7%	101.9
15	Customer Finance	102.7	+50.5%	68.2
16	Others	67.2	+99.4%	33.7
17	Volume of All New Transactions	447.1	+25.0%	357.5

<By Transaction Type>		(billion yen)					
		FY3/2016	FY3/2017	FY3/2018	FY3/2019	FY3/2020 1Q	Change from FY3/2019 (%)
1	Leases	3,040.8	3,272.0	3,269.6	3,473.8	3,492.2	+0.5%
2	Finance Leases	1,480.3	1,514.7	1,543.9	1,579.8	1,571.4	-0.5%
3	Operating Leases	1,560.4	1,757.2	1,725.7	1,893.9	1,920.7	+1.4%
4	Installment Sales	245.8	252.9	255.5	249.5	245.1	-1.8%
5	Loans and Others	1,339.7	1,351.6	1,384.0	1,323.1	1,344.9	+1.6%
6	Total Operating Assets	4,626.4	4,876.5	4,909.2	5,046.4	5,082.2	+0.7%
<Domestic/Overseas>							
7	Domestic	3,147.4	3,208.5	3,260.1	3,134.0	3,131.5	-0.1%
8	Leases	1,814.5	1,855.9	1,852.1	1,902.5	1,890.2	-0.6%
9	Installment Sales	245.8	252.9	255.5	249.5	245.1	-1.8%
10	Loans and Others	1,086.9	1,099.6	1,152.5	982.0	996.1	+1.4%
11	Overseas	1,479.0	1,668.0	1,649.0	1,912.3	1,950.7	+2.0%
12	Customer Finance	226.5	258.1	310.2	427.6	441.4	+3.2%
13	Others	1,252.5	1,409.9	1,338.8	1,484.7	1,509.3	+1.7%
14	Total Operating Assets	4,626.4	4,876.5	4,909.2	5,046.4	5,082.2	+0.7%

<MUL/Subsidiaries>		FY3/2016	FY3/2017	FY3/2018	FY3/2019
1	MUL	2.6	-2.9	-0.0	-1.8
2	Domestic Subsidiaries	2.3	0.4	1.5	0.9
3	Overseas Subsidiaries	4.5	2.1	0.9	2.1
4	Total Net Credit Cost	9.4	-0.4	2.4	1.1

(billion yen)

FY3/2019 1Q	FY3/2020 1Q	YOY Change
0.2	0.1	0.0
0.0	-0.0	0.0
0.2	0.8	+0.5
0.4	0.9	+0.4

<By Sector>

5	Real Estate Sector	2.9	-0.6	0.7	-1.2
6	Manufacturing Sector	-0.1	-0.1	0.4	1.3
7	Transportation Sector	3.1	1.6	0.7	-1.0
8	Others*	3.5	-1.3	0.6	2.0
9	Total Net Credit Cost	9.4	-0.4	2.4	1.1

-0.0	0.0	0.0
0.1	0.5	+0.3
-0.1	0.1	+0.2
0.4	0.2	-0.2
0.4	0.9	+0.4

		(billion yen)					
		FY3/2016	FY3/2017	FY3/2018	FY3/2018	FY3/2020 1Q	Change from FY3/2019 (%)
1	Borrowing	2,169.4	2,395.1	2,444.7	2,492.0	2,585.4	+3.8%
2	Yen	1,418.9	1,449.4	1,470.6	1,352.2	1,381.8	+2.2%
3	Foreign Currency	750.4	945.7	974.1	1,139.8	1,203.6	+5.6%
4	CP (Commercial Paper)	853.6	835.9	807.4	742.2	786.8	+6.0%
5	Securitization	168.8	137.4	165.8	145.8	139.0	-4.7%
6	Corporate Bonds	716.8	773.5	833.7	1,060.3	1,055.5	-0.4%
7	Yen	385.0	452.0	496.0	583.5	581.3	-0.4%
8	Foreign Currency	331.8	321.5	337.7	476.8	474.2	-0.5%
9	Total Funding	3,908.7	4,142.0	4,251.7	4,440.3	4,566.8	+2.8%
10	Direct Funding Ratio ^{*1}	44.5%	42.2%	42.5%	43.9%	43.4%	-0.5P
11	Foreign Currency Funding Ratio ^{*2}	27.7%	30.6%	30.9%	37.0%	36.7%	-0.3P

*1 CPs, securitization and corporate bonds as a proportion of total funding

*2 Foreign-currency loans and CBs as a proportion of total funding

I FY3/2020 1st Quarter Results

II **Forecast for FY3/2020**

III Appendix

(billion yen)

		FY3/2020	YOY Change	YOY Change (%)	FY3/2019
1	Total Revenue	865.0	+0.7	+0.1%	864.2
2	Gross Profit	178.0	+19.6	+12.4%	158.3
3	Operating Income	87.0	+6.6	+8.2%	80.3
4	Recurring Income	94.0	+6.3	+7.3%	87.6
5	Net Income Attributable to Parent Company Shareholders	70.0	+1.2	+1.7%	68.7
6	Dividend per Share	25.00yen	+1.50yen	-	23.50yen
7	Payout Ratio	31.8%	+1.4P	-	30.4%

*1 Above figures are FY3/2020 forecasts as of August 6, 2019

*2 Exchange rate for the above forecasts is set at \$1 = 110 yen

I FY3/2020 1st Quarter Results

II Forecast for FY3/2020

III Appendix

<By Transaction Type>		(billion yen)			
		FY3/2020 1Q	YOY Change	YOY Change (%)	FY3/2019 1Q
1	Leases	209.9	+33.9	+19.3%	176.0
2	IT / Office Equipment	37.3	+2.9	+8.6%	34.4
3	Industrial Machinery	21.1	-7.5	-26.4%	28.6
4	Civil Eng. & Construction Machinery	7.6	-1.1	-12.7%	8.8
5	Transportation Equipment	78.8	+44.8	+131.5%	34.0
6	Medical Equipment	13.0	-0.9	-7.0%	14.0
7	Commercial & Service Equipment	12.0	-6.7	-35.7%	18.7
8	Others	39.7	+2.5	+6.8%	37.2
9	Installment Sales	19.3	-0.1	-0.6%	19.4
10	IT / Office Equipment	0.6	+0.0	+5.8%	0.5
11	Industrial Machinery	2.2	+0.0	+2.0%	2.2
12	Civil Eng. & Construction Machinery	7.4	+0.0	-1.2%	7.4
13	Transportation Equipment	0.9	+0.0	-9.1%	1.0
14	Medical Equipment	2.4	+0.0	+4.1%	2.3
15	Commercial & Service Equipment	2.2	+0.2	+13.0%	1.9
16	Others	3.4	-0.3	-9.5%	3.7
17	Loans and Others	217.7	+55.7	+34.4%	162.0
18	Factoring	93.9	+31.2	+49.8%	62.7
19	Real Estate Finance	41.4	+21.2	+105.4%	20.1
20	Others	82.3	+3.2	+4.1%	79.1
21	Volume of All New Transactions	447.1	+89.5	+25.0%	357.5

(million yen)

* The bottom percentage figures with P (point) show year-on-year percentage change

		FY3/2016 1Q	FY3/2017 1Q	FY3/2018 1Q	FY3/2019 1Q	FY3/2020 1Q
		15/4~15/6	16/4~16/6	17/4~17/6	18/4~18/6	19/4~19/6
1	Total Revenue	198,985	201,096	217,018	209,950	243,641
		+8.1%	+1.1%	+7.9%	-3.3%	+16.0%
2	Leases	164,194	166,637	179,076	171,713	201,624
		+9.9%	+1.5%	+7.5%	-4.1%	+17.4%
3	Installment Sales	21,031	22,432	23,661	22,905	21,207
		-5.3%	+6.7%	+5.5%	-3.2%	-7.4%
4	Loans	8,439	8,271	8,554	6,823	9,763
		-1.8%	-2.0%	+3.4%	-20.2%	+43.1%
5	Others *	5,320	3,754	5,725	8,508	11,045
		+37.1%	-29.4%	+52.5%	+48.6%	+29.8%
6	Cost of Revenue	160,103	162,223	178,162	172,105	197,125
		+5.4%	+1.3%	+9.8%	-3.4%	+14.5%
7	COR / Revenue (Cost of goods sold ratio)	80.5%	80.7%	82.1%	82.0%	80.9%
		-2.0P	+0.2P	+1.4P	-0.1P	-1.1P
8	Leases, COR	129,749	130,871	143,178	135,377	157,212
		+5.6%	+0.9%	+9.4%	-5.4%	+16.1%
9	Installment Sales, COR	19,341	20,826	22,042	21,316	19,792
		-5.0%	+7.7%	+5.8%	-3.3%	-7.1%
10	Financial Expenses	8,911	8,531	10,045	10,993	14,880
		+34.7%	-4.3%	+17.7%	+9.4%	+35.3%
11	Others, COR *	2,100	1,995	2,896	4,418	5,240
		+2.4%	-5.0%	+45.2%	+52.5%	+18.6%
12	Gross Profit	38,882	38,872	38,855	37,844	46,516
		+20.8%	-0.0%	-0.0%	-2.6%	+22.9%
13	Gross Profit/Revenue (Gross profit margin)	19.5%	19.3%	17.9%	18.0%	19.1%
		+2.0P	-0.2P	-1.4P	+0.1P	+1.1P

(million yen)

* The bottom percentage figures with P (point)
show year-on-year percentage change

		FY3/2016 1Q	FY3/2017 1Q	FY3/2018 1Q	FY3/2019 1Q	FY3/2020 1Q
		15/4~15/6	16/4~16/6	17/4~17/6	18/4~18/6	19/4~19/6
14	SG&A Expenses	18,451	16,198	18,383	18,568	21,246
		+17.6%	-12.2%	+13.5%	+1.0%	+14.4%
15	Personnel Expenses	7,950	8,243	8,909	9,123	10,169
		+15.8%	+3.7%	+8.1%	+2.4%	+11.5%
16	Non-Personnel Expense	8,613	8,203	8,859	8,496	9,939
		+13.3%	-4.8%	+8.0%	-4.1%	+17.0%
17	Allowance	1,887	-248	614	947	1,137
		+54.8%	-	-	+54.2%	+20.0%
18	Overhead Ratio (Overhead Expenses Divided by GP)	42.6%	42.3%	45.7%	46.6%	43.2%
		-2.4P	-0.3P	+3.4P	+0.9P	-3.3P
19	Operating Income	20,431	22,673	20,472	19,276	25,270
		+23.9%	+11.0%	-9.7%	-5.8%	+31.1%
20	Operating Income / Revenue (Operating Income Margin)	10.3%	11.3%	9.4%	9.2%	10.4%
		+1.3P	+1.0P	-1.9P	-0.2P	+1.2P
21	Recurring Income	21,767	24,093	22,400	20,824	25,627
		+26.4%	+10.7%	-7.0%	-7.0%	+23.1%
22	Extraordinary Income	0	1,717	1,370	3,883	48
		-	-	-20.2%	+183.3%	-98.8%
23	Extraordinary Cost	0	30	0	574	0
		-	-	-	-	-
24	Net Income Attributable to Parent Company Shareholders	12,765	15,649	14,815	16,263	17,154
		+21.4%	+22.6%	-5.3%	+9.8%	+5.5%

* The bottom percentage figures with P (point) show year-on-year percentage change from the end of the previous fiscal year

(million yen)

		FY3/2016	FY3/2017	FY3/2018	FY3/2019	FY3/2020 1Q
1	Total Equity	642,366	686,378	731,124	778,582	771,922
		+3.4%	+6.9%	+6.5%	+6.5%	-0.9%
2	Total Assets	5,121,253	5,388,844	5,552,712	5,790,929	5,889,137
		+1.7%	+5.2%	+3.0%	+4.3%	+1.7%
3	Operating Assets	4,626,455	4,876,553	4,909,279	5,046,490	5,082,268
		+1.9%	+5.4%	+0.7%	+2.8%	+0.7%
4	Leases	3,040,849	3,272,018	3,269,679	3,473,810	3,492,238
		+3.9%	+7.6%	-0.1%	+6.2%	+0.5%
5	Installment Sales	245,882	252,907	255,553	249,500	245,109
		+5.1%	+2.9%	+1.0%	-2.4%	-1.8%
6	Loans	1,241,831	1,245,555	1,233,218	1,114,470	1,129,176
		-1.3%	+0.3%	-1.0%	-9.6%	+1.3%
7	Others	97,892	106,072	150,827	208,708	215,743
		-20.7%	+8.4%	+42.2%	+38.4%	+3.4%
8	Impaired Assets	27,921	34,144	34,892	27,286	27,895
		-16.5%	+22.3%	+2.2%	-21.8%	+2.2%
9	Allowance	16,302	16,365	15,658	15,103	15,805
10	Net Balance of Impaired Assets	11,618	17,779	19,234	12,183	12,089
		-39.8%	+53.0%	+8.2%	-36.7%	-0.8%

(million yen)

* The bottom percentage figures with P (point) show year-on-year percentage change from the end of the previous fiscal year

		FY3/2016	FY3/2017	FY3/2018	FY3/2019	FY3/2020 1Q
11	Equity Ratio	12.0%	12.2%	12.7%	13.0%	12.7%
		+0.2P	+0.2P	+0.5P	+0.3P	-0.3P
12	ROE	9.0%	8.4%	9.3%	9.4%	-
		+1.0P	-0.6P	+0.9P	+0.1P	-
13	ROA	1.1%	1.0%	1.2%	1.2%	-
		+0.2P	-0.1P	+0.2P	+0.0P	-
14	Total Funding	3,908,736	4,142,073	4,251,769	4,440,352	4,566,836
		0.0%	+6.0%	+2.6%	+4.4%	+2.8%
15	Indirect Funding	2,169,456	2,395,158	2,444,766	2,492,008	2,585,472
		-2.2%	+10.4%	+2.1%	+1.9%	+3.8%
16	Direct Funding	1,739,279	1,746,914	1,807,002	1,948,344	1,981,363
		+2.8%	+0.4%	+3.4%	+7.8%	+1.7%
17	CP	853,600	835,900	807,400	742,200	786,800
		+2.8%	-2.1%	-3.4%	-8.1%	+6.0%
18	Securitization	168,869	137,484	165,897	145,842	139,021
		-2.7%	-18.6%	+20.7%	-12.1%	-4.7%
19	Corporate Bonds	716,809	773,530	833,705	1,060,302	1,055,542
		+4.1%	+7.9%	+7.8%	+27.2%	-0.4%
20	Direct Funding Ratio	44.5%	42.2%	42.5%	43.9%	43.4%
		+1.2P	-2.3P	+0.3P	+1.4P	-0.5P

(million yen)

FY3/2020 1Q	Mitsubishi UFJ Lease & Finance (Parent)		Japan Medical Lease MUL's Share: 100% 【Healthcare Business Division】		DFL Lease MUL's Share: 80% 【Domestic Customers】	
	Amount	YOY Change	Amount	YOY Change	Amount	YOY Change
Revenue	117,636	+0.7%	9,039	-1.6%	5,350	-2.4%
Gross Profit	16,594	+4.4%	747	-2.5%	452	-9.6%
Operating Income	7,311	+13.2%	211	-8.2%	240	-7.8%
Recurring Income	6,583	-50.8%	243	-8.8%	242	-10.0%
Net Income	4,811	-60.9%	154	-10.2%	159	-19.3%

FY3/2020 1Q	Amount	Change from FY3/2019	Amount	Change from FY3/2019	Amount	Change from FY3/2019
Operating Assets	3,073,353	-0.9%	100,964	+0.4%	65,106	-3.2%
Total Assets	4,235,865	-0.0%	103,970	+0.9%	66,822	-3.0%
Total Equity	494,952	-0.5%	15,176	-0.4%	14,802	+1.1%

(million yen)

FY3/2020 1Q	Hirogin Lease MUL's Share: 80% 【Domestic Customers】		Shutoken Leasing MUL's Share: 71% 【Domestic Customers】		Chukyo General Lease MUL's Share: 70% 【Domestic Customers】	
	Amount	YOY Change	Amount	YOY Change	Amount	YOY Change
Revenue	5,133	-5.6%	7,913	-0.4%	1,737	+5.7%
Gross Profit	568	-2.1%	854	-10.3%	198	+81.7%
Operating Income	281	+14.6%	342	-22.4%	107	+315.6%
Recurring Income	290	-29.1%	364	-25.9%	117	+222.1%
Net Income	198	-38.7%	253	-26.0%	77	+221.1%

FY3/2020 1Q	Amount	Change from FY3/2019	Amount	Change from FY3/2019	Amount	Change from FY3/2019
Operating Assets	67,990	+0.5%	150,921	-0.4%	16,331	-0.6%
Total Assets	70,921	+1.1%	155,971	-1.6%	17,141	-0.4%
Total Equity	14,372	+1.3%	19,058	+1.0%	6,076	+1.2%

(million yen)

FY3/2020 1Q	DRS MUL's Share: 100% 【Domestic Customers】		Diamond Asset Finance MUL's Share: 100% 【Real Estate Business Division】		Miyuki Building MUL's Share: 98% 【Real Estate Business Division】	
	Amount	YOY Change	Amount	YOY Change	Amount	YOY Change
Revenue	6,292	-2.6%	4,943	+169.0%	5,792	+209.7%
Gross Profit	655	-3.6%	2,004	+47.4%	2,405	+122.0%
Operating Income	193	-17.1%	1,590	+68.6%	2,240	+137.8%
Recurring Income	193	-18.0%	1,623	+66.4%	2,202	+150.9%
Net Income	132	-18.5%	1,131	+67.9%	1,443	+150.4%

FY3/2020 1Q	Amount	Change from FY3/2019	Amount	Change from FY3/2019	Amount	Change from FY3/2019
Operating Assets	55,554	+6.8%	239,019	+2.2%	72,466	+6.6%
Total Assets	58,492	+6.9%	241,181	+2.1%	74,479	+5.9%
Total Equity	7,290	-0.8%	35,038	+1.6%	31,648	+4.6%

(million yen)

FY3/2020 1Q	MUL Property MUL's Share: 100% 【Real Estate Business Division】	
	Amount	YOY Change
Revenue	6,241	-1.5%
Gross Profit	920	-32.6%
Operating Income	596	-44.8%
Recurring Income	627	-43.7%
Net Income	435	-42.9%

FY3/2020 1Q	Amount	Change from FY3/2019
Operating Assets	158,216	+7.1%
Total Assets	223,365	+5.1%
Total Equity	15,654	-2.2%

◆ Outstanding Balance of Solar Projects

(billion yen)

	FY3/2016	FY3/2017	FY3/2018	FY3/2019*	FY3/2020 1Q
Total	41.9	76.8	117.4	<u>125.6</u>	137.3
Equity	16.1	39.5	67.9	<u>80.1</u>	86.4
Debt	25.8	37.3	49.5	45.5	50.9
(Reference) Power Output*1			313MW	393MW	382MW
(Reference) Lease*2	134.1	138.9	152.8	146.7	143.0

※Correction in the entries for FY3/2019 Equity and Total outstanding balance figures (August 7, 2019)
 Equity: (Error) 103.5 ⇒ (Correction) 80.1
 Total outstanding balance: (Error) 149.0 ⇒ (Correction) 125.6

◆ Outstanding Balance of Real Estate-related

(billion yen)

	FY3/2016	FY3/2017	FY3/2018	FY3/2019	FY3/2020 1Q
Total (A+B)	129.0	156.6	180.5	212.9	213.1
Japan (A)*3	129.0	156.6	167.1	178.4	180.5
Debt	92.6	90.5	81.7	85.5	99.6
Equity	36.3	66.1	85.4	92.9	80.9
Ratio*4	28.2%	42.2%	51.1%	52.0%	44.8%
Overseas (B)			13.4	34.5	32.5

*1 Total power output of project (proportioned according to the contributing interest)

*2 Outstanding solar-related lease as compiled by the Domestic/Overseas Customers

*3 The sum of the domestic projects of MUL and MUL Realty Investment Company Limited (MURI)

*4 The ratio of equity to a combined total balance of MUL and MURI

◆ Outstanding Balance of Global Assets Operating Assets

(billion yen)

	FY3/2016	FY3/2017	FY3/2018	FY3/2019	FY3/2020 1Q
Total	1,252.5	1,409.9	1,338.8	1,463.6	1,489.7
Aviation	858.0	996.4	938.9	1,035.4	1,057.7
Aircraft	650.3	772.7	720.4	791.5	813.3
Engines	207.6	223.6	218.5	243.9	244.4
Logistics	394.5	413.4	399.8	428.2	431.9
Marine Containers	160.0	196.7	208.2	215.0	216.4
Railway/Freight Cars	41.9	46.2	61.1	92.8	100.8
Shipping	192.6	170.5	130.4	120.2	114.6

◆ Owned Global Asset

	FY3/2016	FY3/2017	FY3/2018	FY3/2019	FY3/2020 1Q
Number of Aircraft	125	143	143	160	162
Number of Aircraft Purchased *1	19	36	18	27	4
Number of Aircraft Sold *1	20	18	18	10	2
Number of Aircraft Engines	286	286	276	300	297
Number of Railway/Freight Cars	3,871	4,533	6,615	10,594	11,759
Marine Container Feet (TEU 1,000) *2	814	1,061	1,221	1,300	1,320

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Inquiries

Corporate Communications Department
TEL +81 3-6865-3002

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Website

<https://www.lf.mufg.jp/english/>



Mitsubishi UFJ Lease & Finance

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