

Company Name: Mitsubishi UFJ Lease & Finance Company Limited
Representative: Takahiro Yanai, President & CEO
Securities Code: 8593
Listing: Tokyo Stock Exchange, First Section
Nagoya Stock Exchange, First Section
For inquiries: Koichi Kusunoki, General Manager
Corporate Communications Department

Mitsubishi UFJ Lease & Finance to Acquire Stake in UK Offshore Windfarm Project

Mitsubishi UFJ Lease & Finance Company Limited (the “MUL”) hereby announces its decision to participate in the Moray East offshore windfarm project (the “Project”), located in Moray Bay off the North East coast of Scotland.

MUL has agreed to acquire 20.0% of the shares of Diamond Green Limited (DGL), which holds a 33.4% stake in the Project, from Diamond Generating Europe Limited (DGE), a UK-based subsidiary of Mitsubishi Corporation, through MUL Infrastructure UK Limited, a UK-based infrastructure-related investment subsidiary of MUL. The sales agreement with DGE gives MUL a 6.68% ownership stake in the Project.

The Project started as a joint-investment company called Moray Offshore Windfarm (East) Limited (MOWEL), between EDP Renewables SA (headquartered in Madrid, Spain), a major renewable energy company, ENGIE SA (headquartered in La Defense, France), a major electric power company, and DGL, to build, operate, and maintain an offshore wind power plant (“the power plant” below).

Construction of the power plant will begin during 2018 and is scheduled to begin commercial operation in 2022. The power plant, one of the largest of its kind in the UK, will be equipped with 100 wind turbines with world-class capacity totaling 9.5MW, and total generating capacity of 950MW (enough to power one million homes).

MUL has situated infrastructure as a priority focus industry and is actively advancing numerous initiatives both in Japan and overseas. This is the third stake MUL has taken in a renewable energy-related project in Europe, following a stake in an offshore power transmission business for offshore wind power plants in Germany and a stake in onshore wind power plants in the Republic of Ireland.

Given the move toward realization of a low-carbon global society, Europe and countries all around the world, including of course Japan, are paying close attention to offshore wind power generation as an important energy source. MUL aims to further expand its business presence in the field of renewable energy, leveraging the experience and knowhow it develops in the construction and operation of offshore wind power plants through this Project to contribute to infrastructure development on a global scale.

【Overview of Moray East offshore windfarm project】

Electric Power Company	Moray Offshore Windfarm (East) Limited
Site	North East Scotland (United Kingdom), Moray Bay
Total generating capacity	950MW (MHI Vestas Offshore Wind 9.5MW wind turbine X 100 units)

【Overview of MOWEL】

Location	Edinburgh, United Kingdom	
Shareholder composition (indirect investment)	EDP Renewables SA	: 43.3%
	ENGIE SA	: 23.3%
	Diamond Green Limited	: 33.4%

【Overview of DGL】

Location	London, United Kingdom	
Shareholder composition (indirect investment)	Mitsubishi Corporation	: 50.0%
	The Kansai Electric Power Co., Inc.	: 30.0%
	MUL	: 20.0%

【Project Site】



Moray East
Construction site of
offshore wind power plant