

October 4, 2012

For immediate release

Company Name: Mitsubishi UFJ Lease & Finance Company Limited
Representative: Tadashi Shiraishi, President & CEO
Stock Code: 8593
Stock Listing: Tokyo Stock Exchange, First Section
Nagoya Stock Exchange, First Section
For inquiries: Takashi Ota, General Manager
Corporate Communications Department

Notification Relating to Acquisition of a Subsidiary (Acquisition of Equity Interests)

Mitsubishi UFJ Lease & Finance Company Limited (“Company”) has resolved at its Board of Directors’ meeting held on October 4, 2012 to acquire all of the outstanding equity interests of JSA International Holdings, L.P. (country of incorporation: Cayman Islands) (the “Acquisition”) and has executed an equity purchase agreement. Details are as follows.

1. Reasons for Acquisition of Equity Interests

With the increased convergence of finance and commercial distribution in the field of business finance, in order to specifically meet diversified and sophisticated corporate needs spurred by the globalization of economic activities and changes in industrial structure, the Company, as a comprehensive finance company that unifies assets, such as goods, services, information and funds, has been seeking to reinforce its product services through developing and improving various financing products and services, and has evolved its business by aggressively expanding its scope of activities beyond its core competency of leasing.

Under the Medium-Term Management Plan “Vision 2013” currently being implemented to transform the Company from a comprehensive finance company belonging to one of Japan’s top conglomerates into Asia’s leading comprehensive finance company that operates its business on a global scale, the Company continues to develop its operational platform by expanding its network and enhancing its alliances, and at the same time, aggressively developing services that meet the needs of each country’s respective systems and business environment. In addition, in the asset finance business where it can maximize the use of its capabilities and characteristics that are unique to a dynamic and responsive comprehensive finance company, the Company is promoting its business through operating leases and used equipment trade, taking an approach that focuses on potential value and marketability. Above all, the Company is seeking to expand its business involving global assets, including aircraft, vessels, containers and freight cars, in which high marketability and value may be found and recognized in global markets, while at the same time working to enhance relevant risk management systems. In particular, with respect to the aircraft business, for which growing demand in passenger volume is anticipated, the Company is enhancing its operational platform by actively deploying personnel familiar with the aviation industry and establishing operational sites.

In furtherance of these efforts, the Company has decided to acquire all of the outstanding equity interests of JSA International Holdings, L.P., a leading aircraft leasing company that as a group has a fleet of approximately 70 aircraft through its affiliates such as Jackson Square Aviation, LLC, in order to further enhance the Company’s provisioning capabilities in the aircraft business. The Company has decided to acquire this business because it has recognized that the business model of JSA International Holdings, L.P. matches the Company’s strategy and direction that aims for an enhancement of asset finance—that JSA International Holdings, L.P. has at the core of its business model, a management team with expertise in the industry and with a high degree of

professionalism and holds young vintage, high-quality aircraft assets, most of which are narrow body aircrafts with broad utility, as well as having solid operational sites accessible to airlines in countries around the world.

The Company will use this Acquisition to improve the Company's presence and its capabilities in the aviation business while merging the best elements of the business and the financial and management platforms of the Company and JSA International Holdings, L.P., as well as fully utilizing the strong business platform that functions in global markets.

In addition to reinforcing the financial capabilities that support the companies' business activities, the Company will expand territories for the entire Mitsubishi UFJ Financial Group's services and strengthen its capabilities, ultimately enhancing customer satisfaction by establishing new markets through asset finance in which the Company will be the operating organization.

The Company will continue to aim to build its asset portfolio, in the field of business finance, by putting top priority on quality, as well as continuing to aim for sustainable growth by meeting a broad range of customer needs through further developing the product services unique to the Company.

2. Overview of Newly Acquired Subsidiaries

1) JSA International Holdings, L.P.

(1)	Name	JSA International Holdings, L.P. ("JSA L.P.")	
(2)	Location	87 Mary Street, George Town, Grand Cayman KY1-9001, Cayman Islands	
(3)	Description of Business	Aircraft Leasing Business	
(4)	Total Amount of Funds	USD approximately 82 million Cash; USD approximately 3,120 million Assets as of August 2012	
(5)	Date of Formation	February 3, 2010	
(6)	Equity Holders	The sellers listed in Section 3 below have, in aggregate, 100.0% of the equity in JSA L.P.	
(7)	Overview of the General Partner	Name	JSA International Holdings GP, Ltd.
		Location	87 Mary Street, George Town, Grand Cayman KY1-9001, Cayman Islands
		Name and Title of Representative	Aaron Bendikson, Secretary
		Description of Business	Management of JSA International Holdings, L.P.
(8)	Relationship between the Company and JSA L.P.	Relationship between the Company and JSA L.P.	There is no equity investment, directly or indirectly, made by the Company or related persons and affiliates of the Company in JSA L.P. In addition, no significant equity, personnel and business relationship exists between (i) the Company or related persons and affiliates of the Company and (ii) the equity holders of JSA L.P.

	Relationship between the Company and JSA L.P.'s General Partner	There is no equity, personnel and business relationship between the Company and JSA L.P.'s General Partner that is required to be disclosed. In addition, no significant equity, personnel and business relationship exists between (i) the Company or related persons and affiliates of the Company and (ii) JSA L.P.'s General Partner or related persons and affiliates of JSA L.P.'s General Partner.	
(9) JSA L.P.'s Consolidated Business Results and Consolidated Financial Condition for the Three Most Recent Fiscal Years (Unit: USD Million)			
Fiscal Year	Year Ended December 2009	Year Ended December 2010	Year Ended December 2011
Consolidated Net Assets	-	220.4	722.0
Consolidated Total Assets	-	516.1	2,739.5
Consolidated Sales	-	20.3	148.4
Consolidated Net Income	-	▲6.8	25.2

2) Subsidiaries of JSA International Holdings, L.P.

(1) Name	JSA International US Holdings, LLC ("JSA LLC")	
(2) Location	160 Greentree Drive, Suite 101, Dover, DE 19904, U.S.	
(3) Name and Title of Representative	Wilson Chen, President	
(4) Description of Business	Aircraft Leasing Business	
(5) Date of Incorporation	November 3, 2010	
(6) Major Shareholders and Percentage of Shares Held	JSA International Holdings, L.P. 100.0%	
(7) Relationship between the Company and JSA LLC	Equity Relationship	There is no equity relationship between the Company and JSA LLC that is required to be disclosed. In addition, no significant equity relationship exists between (i) related persons and affiliates of the Company and (ii) related persons and affiliates of JSA LLC.
	Personnel Relationship	There is no personnel relationship between the Company and JSA LLC that is required to be disclosed. In addition, no significant personnel relationship exists between (i) related persons and affiliates of the Company and (ii) related persons and affiliates of JSA LLC.

	Business Relationship	There is no business relationship between the Company and JSA LLC that is required to be disclosed. In addition, no significant business relationship exists between (i) related persons and affiliates of the Company and (ii) related persons and affiliates of JSA LLC.
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(8) JSA LLC's Consolidated Business Results and Consolidated Financial Condition for the Three Most Recent Fiscal Years (Unit: USD Million)

Fiscal Year	Year Ended December 2009	Year Ended December 2010	Year Ended December 2011
Consolidated Net Assets	-	84.6	557.6
Consolidated Total Assets	-	245.0	1,464.1
Consolidated Sales	-	23.3	80.9
Consolidated Net Income	-	▲1.8	7.5

(1) Name	US Warehouse Holdings II, LLC ("US Warehouse II")	
(2) Location	160 Greentree Drive, Suite 101, Dover, DE 19904	
(3) Name and Title of Representative	Richard Wiley, CEO	
(4) Description of Business	Aircraft Leasing Business	
(5) Date of Incorporation	April 25, 2011	
(6) Major Shareholders and Percentage of Shares Held	JSA International Holdings, L.P. 100.0%	
(7) Relationship between the Company and US Warehouse II	Equity Relationship	There is no equity relationship between the Company and US Warehouse II that is required to be disclosed. In addition, no significant equity relationship exists between (i) related persons and affiliates of the Company and (ii) related persons and affiliates of US Warehouse II
	Personnel Relationship	There is no personnel relationship between the Company and US Warehouse II that is required to be disclosed. In addition, no significant personnel relationship exists between (i) related persons and affiliates of the Company and (ii) related persons and affiliates of US Warehouse II.

	Business Relationship	There is no business relationship between the Company and US Warehouse II that is required to be disclosed. In addition, no significant business relationship exists between (i) related persons and affiliates of the Company and (ii) related persons and affiliates of US Warehouse II.
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(8) US Warehouse II's Consolidated Business Results and Consolidated Financial Condition for the Three Most Recent Fiscal Years (Unit: USD Million)

Fiscal Year	Year Ended December 2009	Year Ended December 2010	Year Ended December 2011
Consolidated Net Assets	-	-	49.4
Consolidated Total Assets	-	-	214.2
Consolidated Sales	-	-	6.0
Consolidated Net Income	-	-	2.5

(1)	Name	US Warehouse Holdings I, LLC ("US Warehouse I")	
(2)	Location	160 Greentree Drive, Suite 101, Dover, DE 19904	
(3)	Name and Title of Representative	Richard Wiley, CEO	
(4)	Description of Business	Aircraft Leasing Business	
(5)	Date of Incorporation	November 3, 2010	
(6)	Major Shareholders and Percentage of Shares Held	JSA International Holdings, L.P. 100.0%	
(7)	Relationship between the Company and US Warehouse I	Equity Relationship	There is no equity relationship between the Company and US Warehouse I that is required to be disclosed. In addition, no significant equity relationship exists between (i) related persons and affiliates of the Company and (ii) related persons and affiliates of US Warehouse I.
		Personnel Relationship	There is no personnel relationship between the Company and US Warehouse I that is required to be disclosed. In addition, no significant personnel relationship exists between (i) related persons and affiliates of the Company and (ii) related persons and affiliates of US Warehouse I.

	Business Relationship	There is no business relationship between the Company and US Warehouse I that is required to be disclosed. In addition, no significant business relationship exists between (i) related persons and affiliates of the Company and (ii) related persons and affiliates of US Warehouse I.	
(8) US Warehouse I's Consolidated Business Results and Consolidated Financial Condition for the Three Most Recent Fiscal Years (Unit: USD Million)			
Fiscal Year	Year Ended December 2009	Year Ended December 2010	Year Ended December 2011
Consolidated Net Assets	-	17.6	50.5
Consolidated Total Assets	-	62.1	175.8
Consolidated Sales	-	0.7	19.1
Consolidated Net Income	-	▲0.2	7.9

3. Overview of the Sellers

1) Funds managed by Oaktree Capital Management, L.P.

(1) Names of the Funds	<ul style="list-style-type: none"> a) Oaktree Principal Fund V, L.P. b) Oaktree Principal Fund V (Parallel), L.P. c) Oaktree FF Investment Fund, L.P. – CLASS A d) OCM European Principal Opportunities Fund II, L.P. e) Oaktree European Principal Fund III, L.P. f) Oaktree European Principal Fund III (Parallel), L.P. g) OCM Asia Principal Opportunities Fund, L.P. h) OCM Opportunities Fund VIIb, L.P. i) OCM Opportunities Fund VIIb (Parallel), L.P. j) Oaktree Opportunities Fund VIII, L.P. k) Oaktree Opportunities Fund VIII (Parallel), L.P. l) Oaktree Huntington Investment Fund, L.P.
(2) Location	c/o Intertrust Corporate Services (Cayman) Limited, 87 Mary Street George Town, Grand Cayman KY1-9005, Cayman Islands
(3) Jurisdiction	Limited Partnership established under the Exempted Limited Partnership Law of the Cayman Islands
(4) Purpose of Formation	Investment Business

<p>(5) Dates of Formation</p>	<ul style="list-style-type: none"> a) October 22, 2008 b) December 2, 2008 c) October 22, 2008 d) October 1, 2007 e) September 17, 2010 f) December 6, 2010 g) August 12, 2005 h) February 15, 2007 i) December 17, 2007 j) May 8, 2009 k) May 8, 2009 l) October 16, 2009 	
<p>(6) General Partners</p>	<ul style="list-style-type: none"> a) Oaktree Principal Fund V GP, L.P. b) Oaktree Principal Fund V GP, L.P. c) Oaktree FF Investment Fund GP, L.P. d) OCM European Principal Opportunities Fund II GP, L.P. e) Oaktree European Principal III GP, L.P. f) Oaktree European Principal III GP, L.P. g) OCM Asia Principal Opportunities Fund GP, L.P. h) OCM Opportunities Fund VIIb GP, L.P. i) OCM Opportunities Fund VIIb GP, L.P. j) Oaktree Opportunities Fund VIII GP, L.P. k) Oaktree Opportunities Fund VIII GP, L.P. l) Oaktree Huntington Investment Fund GP, L.P. 	
<p>(7) Relationship between the Company and the Funds</p>	<p>Relationship between the Company and the Funds</p>	<p>There is no equity investment, directly or indirectly, made by the Company or related persons and affiliates of the Company in the Funds. In addition, no significant equity, personnel and business relationship exists between (i) the Company or related persons and affiliates of the Company and (ii) the investors (including the original investors) of the Funds.</p>
	<p>Relationship between the Company and the Funds' General Partners</p>	<p>There is no equity, personnel and business relationship between the Company and the Funds' General Partners that is required to be disclosed. In addition, no significant equity, personnel and business relationship exists between (i) the Company or related persons and affiliates of the Company and (ii) the Funds' General Partners or related persons and affiliates of the Funds' General Partners.</p>

2) SHC PRIME, LLC

(1)	Name	SHC PRIME, LLC (“SHC”)	
(2)	Location	2711 Centerville Road, Suite 400, Wilmington, DE 19808, U.S.	
(3)	Name and Title of Representative	Richard Wiley, Residency Agent	
(4)	Description of Business	Investment Business	
(5)	Amount of Capital	USD 9.5 million	
(6)	Date of Incorporation	March 25, 2010	
(7)	Major Shareholders and Percentage of Shares Held	Class A Distributions: Sky Holding Company, LLC 53.5%, Scott Weiss 38.0% Class C Distributions: Richard Wiley 47.0%, Scott Weiss 39.0%	
(8)	Relationship between the Company and SHC	Equity Relationship	There is no equity relationship between the Company and SHC that is required to be disclosed. In addition, no significant equity relationship exists between (i) related persons and affiliates of the Company and (ii) related persons and affiliates of SHC.
		Personnel Relationship	There is no personnel relationship between the Company and SHC that is required to be disclosed. In addition, no significant personnel relationship exists between (i) related persons and affiliates of the Company and (ii) related persons and affiliates of SHC.
		Business Relationship	There is no business relationship between the Company and SHC that is required to be disclosed. In addition, no significant business relationship exists between (i) related persons and affiliates of the Company and (ii) related persons and affiliates of SHC.
		Applicability to Related Parties	SHC is not a related party of the Company. In addition, related persons and affiliates of SHC are not related parties of the Company.

3) Others (Individuals)

Name	Address	Relationship between the Company and the Individual
Richard Wiley	California, U.S.	There is no equity, personnel, and business relationship between the Company and the individual (including the individual’s close relatives and the companies and their subsidiaries in which the individual or his close relatives hold a majority stake) that is required to be disclosed. In addition, no significant equity, personnel, and business relationship exists between (i) related persons and affiliates of the Company and

		(ii) the individual and related persons and affiliates of the individual.
Scott Weiss	California, U.S.	Same as above.
Carol Chase	California, U.S.	Same as above.
Tobias Bright	Washington, U.S.	Same as above.
Alfredo Sarria	Lima, Peru	Same as above.
Kevin McDonald	California, U.S.	Same as above.
Wilson Chen	California, U.S.	Same as above.
Manuel Cordero	California, U.S.	Same as above.

4) JSA International Holdings GP, Ltd.

(1) Name	JSA International Holdings GP, Ltd. (“JSA GP, Ltd.”)	
(2) Location	87 Mary Street, George Town, Grand Cayman KY1-9001, Cayman Islands	
(3) Name and Title of Representative	Aaron Bendikson, Secretary	
(4) Description of Business	Management of JSA International Holdings, L.P.	
(5) Date of Incorporation	January 26, 2010	
(6) Major Shareholders and Percentage of Shares Held	Oaktree Principal Fund V, L.P. 100.0%	
(7) Relationship between the Company and JSA GP, Ltd.	Equity Relationship	There is no equity relationship between the Company and JSA GP, Ltd. that is required to be disclosed. In addition, no significant equity relationship exists between (i) related persons and affiliates of the Company and (ii) related persons and affiliates of JSA GP, Ltd.
	Personnel Relationship	There is no personnel relationship between the Company and JSA GP, Ltd. that is required to be disclosed. In addition, no significant personnel relationship exists between (i) related persons and affiliates of the Company and (ii) related persons and affiliates of JSA GP, Ltd.
	Business Relationship	There is no business relationship between the Company and JSA GP, Ltd. that is required to be disclosed. In addition, no significant business relationship exists between (i) related persons and affiliates of the Company and (ii) related persons and affiliates of JSA GP, Ltd.
	Applicability to Related Parties	JSA GP, Ltd. is not a related party of the Company. In addition, related persons and affiliates of JSA GP, Ltd. are not related parties of the Company.

4. Percentage of Investment Before and After the Acquisition

(1)	Percentage of Investment Before the Acquisition	None (Voting rights ratio: None)
(2)	Percentage of Investment After the Acquisition	100.0% (Voting rights ratio: 100.0%)

5. Acquisition Price and Funding

The acquisition price (including the purchase price of the equity interests of JSA International Holdings, L.P., commissions, advisory fees or other costs, etc. to be paid pertaining to the Acquisition) of the equity interests is equivalent to approximately JPY 100 billion, and the purchase price of the equity interests of JSA International Holdings, L.P. is subject to post-closing adjustments in accordance with the method provided for in the equity purchase agreement. The Company intends to use both its cash on hand and bank loan facilities to fund the Acquisition.

6. Schedule Going Forward

(1)	Resolution of the Board of Directors	October 4, 2012
(2)	Execution of the Equity Purchase Agreement	October 4, 2012
(3)	Closing Date of the Acquisition	December, 2012 (scheduled) (Note)

(Note) The closing of the Acquisition is subject to the satisfaction of certain conditions precedent, including regulatory filings required under applicable laws and regulations.

7. Forecast

The effects that the Acquisition may have on the consolidated business results for the fiscal year ending March 2013 will be closely evaluated hereafter. If the business forecast, which has been already disclosed, requires any revisions, it will be publicly announced as soon as that is determined.

8. Contact regarding the Acquisition

Corporate Communications Department
Mitsubishi UFJ Lease & Finance Company Limited:
Telephone 03-6865-3002

END

(Note) This translation is prepared and provided for reference only. In the event of any discrepancy between this translated document and the original Japanese document, the original documents shall prevail.