

For Reference Only

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For Immediate Release

Company Name	Mitsubishi UFJ Lease & Finance Company Limited
Representative	Takahiro Yanai, President & CEO
Securities Code	8593
Listing	Tokyo Stock Exchange, First Section Nagoya Stock Exchange, First Section
For inquiries	Kei Murakami, General Manager Corporate Communications Department

## **Mitsubishi UFJ Lease & Finance**

### **Participation in the Wind Power Business in Ireland**

Mitsubishi UFJ Lease & Finance Company Limited (“MUL”) announced today that it had executed a stock purchase agreement to acquire 60% of the shares in Evalair Limited, a wind power company headquartered in Cork, Ireland, through ShaMrock Wind Limited, a company headquartered in London, England. The Company was jointly established by Mirai Power Europe Limited,<sup>\*1</sup> a subsidiary of Sojitz Corporation, KPIC Netherlands B.V.,<sup>\*2</sup> a subsidiary of The Kansai Electric Power Co., Inc., and MUL, for the purpose of operating wind farms in Ireland. After the necessary procedures are taken with the local authorities, the purchase of the shares will be completed in late August or later. Through ShaMrock Wind Limited, MUL will own 6.7% of the Evalair shares.

Evalair owns and operates five wind power plants (with a total generation capacity of 223 MW) in Ireland, four of which have already commenced operation. The remaining plant is scheduled to commence operation in 2018. Pursuant to Ireland’s feed-in tariff scheme, Evalair will supply power to the Irish wholesale electricity market.

This is the first time that MUL will participate in the overseas power generation business.

Under MUL’s Medium-term Management Plan, “*Breakthrough for the Next Decade*,” which was launched this past April, MUL is targeting the social infrastructure business as a priority industry and is making aggressive efforts for related projects. The acquisition of Evalair shares is MUL’s second project in the social infrastructure business, following its participation in the submarine power transmission business for offshore wind power plants in Germany, which was announced in April.

As EU countries are accelerating their efforts to encourage member states to implement energy policies designed to promote renewable energy, use of renewable energy is likely to

continue to increase. Demand for electric power is expected to remain high, especially in Ireland, which boasts a high economic growth rate, making the wind power business, including this project, more and more crucial.

MUL continues to expand its infrastructure business operations, which are designed to promote renewable energy that will facilitate the transition to a low-carbon economy globally, as well ensure the stable supply of renewable energy for the purpose of contributing to the creation of a sustainable society.

\*1 UK electric power company and subsidiary of Sojitz Corporation and Sojitz Europe plc, each of which made an investment of 75% and 25%, respectively.

\*2 Dutch wholly-owned subsidiary of The Kansai Electric Power Co., Inc.

(Reference)

[Overview of Evalair Limited]

Company name	Evalair Limited
Main business	Wind power generation holding company
Location	Co Cork, Ireland.
Shareholder composition	ShaMrock Wind Limited: 60% Other Shareholders: 40%

[Overview of ShaMrock Wind Limited]

Company name	ShaMrocK Wind Limited
Main business	Special-purpose entity that invests in Evalair Limited
Location	7th Floor, 8 Finsbury Circus London EC2M 7EA, UK
Shareholder composition	Mirai Power Europe Limited (75% owned by Sojitz Corporation and 25% by Sojitz Europe plc): 48.8% KPIC Netherlands B.V (wholly owned by Kansai Electric Power Co., Inc.): 40% Mitsubishi UFJ Lease & Finance Company Limited: 11.2%

[Overview of the wind power generation business]

Power plants	Five wind power plants
Power generation method	Wind power generation
Total output	223 MW (total output of 97 wind turbines)
Sales Market	Irish wholesale electricity market

[Investment Scheme]

