



Mitsubishi UFJ Lease & Finance

FY3-2012 2nd Quarter Results

(Tokyo Stock Exchange / Nagoya Stock Exchange : 8593)

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- Inquiries:
Corporate Communications Department
Tel: 81+3-6865-3002, Fax: 81+3-6895-5306

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Mitsubishi UFJ Lease & Finance's statements contained in this material of their current expectations are forward-looking statements subject to significant risks and uncertainties, and actual results may differ materially. Factors that could cause actual results to differ materially include, but are not limited to, changes in overall economic conditions, changes in market rates of interest and the effect of new legislation or government directives.

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1. Trend of Financial Performance (Consolidated)

(1) Profit & Loss Statement

		million yen				
		Consolidated				
		FY3/08-2Q	FY3/09-2Q	FY3/10-2Q	FY3/11-2Q	FY3/12-2Q
		07/4~07/9	08/4~08/9	09/4~09/9	10/4~10/9	11/4~11/9
1	Operating Revenues	496,999	425,565	372,573	365,481	361,248
	Changes	+95.1%	-14.4%	-12.5%	-1.9%	-1.2%
2	Leases	384,060	319,156	279,495	281,303	280,055
	Changes	+114.8%	-16.9%	-12.4%	+0.6%	-0.4%
3	Installment Sales	83,870	73,464	61,491	51,339	46,633
	Changes	+42.0%	-12.4%	-16.3%	-16.5%	-9.2%
4	Loans	17,690	18,735	19,386	18,665	17,682
	Changes	+112.1%	+5.9%	+3.5%	-3.7%	-5.3%
5	Others	11,377	14,208	12,201	14,172	16,876
	Changes	+33.6%	+24.9%	-14.1%	+16.2%	+19.1%
6	Cost of Revenues	443,970	371,155	319,024	305,813	302,900
	Changes	+95.3%	-16.4%	-14.0%	-4.1%	-1.0%
7	COR / Revenues	89.3%	87.2%	85.6%	83.7%	83.8%
	Changes	+0.1P	-2.1P	-1.6P	-1.9P	+0.1P
8	Leases, COR	342,491	281,203	242,847	240,267	239,893
	Changes	+114.6%	-17.9%	-13.6%	-1.1%	-0.2%
9	Installment Sales, COR	77,852	68,264	56,229	46,691	42,356
	Changes	+39.9%	-12.3%	-17.6%	-17.0%	-9.3%
10	Financial expenses	16,806	16,558	14,545	10,915	9,183
	Changes	+185.9%	-1.5%	-12.2%	-25.0%	-15.9%
11	Others, COR	6,820	5,128	5,401	7,939	11,466
	Changes	+11.2%	-24.8%	+5.3%	+47.0%	+44.4%
12	Gross Profit	53,028	54,410	53,549	59,667	58,348
	Changes	+93.3%	+2.6%	-1.6%	+11.4%	-2.2%
13	Gross Profit / Revenues	10.7%	12.8%	14.4%	16.3%	16.2%
	Changes	-0.1P	+2.1P	+1.6P	+1.9P	-0.1P
14	Employees	2,249	2,330	2,256	2,268	2,288
15	GP per employee (Annualized ×2)	47.2	46.7	47.5	52.6	51.0
	Changes	-7.9%	-1.0%	+1.6%	+10.8%	-3.1%
16	SG&A Expenses	26,785	33,240	40,095	31,960	27,560
	Changes	+146.1%	+24.1%	+20.6%	-20.3%	-13.8%
17	Personnel Expenses	10,784	10,701	10,582	10,996	11,332
	Changes	+110.6%	-0.8%	-1.1%	+3.9%	+3.1%
18	Non-Personnel Expenses	14,056	12,046	11,588	11,945	12,356
	Changes	+168.4%	-14.3%	-3.8%	+3.1%	+3.4%
19	Expenses for Non-performing assets	1,945	10,493	17,925	9,019	3,871
	Changes	+269.5%	+439.5%	+70.8%	-49.7%	-57.1%
20	Overhead Ratio (Overhead expenses divided by GP)	46.8%	41.8%	41.4%	38.4%	40.6%
	Changes	+9.0P	-5.0P	-0.4P	-3.0P	+2.1P
21	Operating Profit	26,242	21,170	13,453	27,707	30,787
	Changes	+58.6%	-19.3%	-36.5%	+105.9%	+11.1%
22	OP / Revenues	5.3%	5.0%	3.6%	7.6%	8.5%
	Changes	-1.2P	-0.3P	-1.4P	+4.0P	+0.9P
23	Recurring Profit	26,511	21,268	14,200	28,626	33,332
	Changes	+57.4%	-19.8%	-33.2%	+101.6%	+16.4%
24	Extraordinary Profit	1,874	926	7,934	925	60
	Changes	+28.5%	-50.6%	+756.5%	-88.3%	-93.4%
25	Extraordinary Cost	1,008	5,591	1,484	3,799	305
	Changes	+2,420.0%	+454.4%	-73.5%	+155.9%	-92.0%
26	Net Profit	15,323	9,114	10,567	13,496	18,443
	Changes	+38.0%	-40.5%	+15.9%	+27.7%	+36.7%

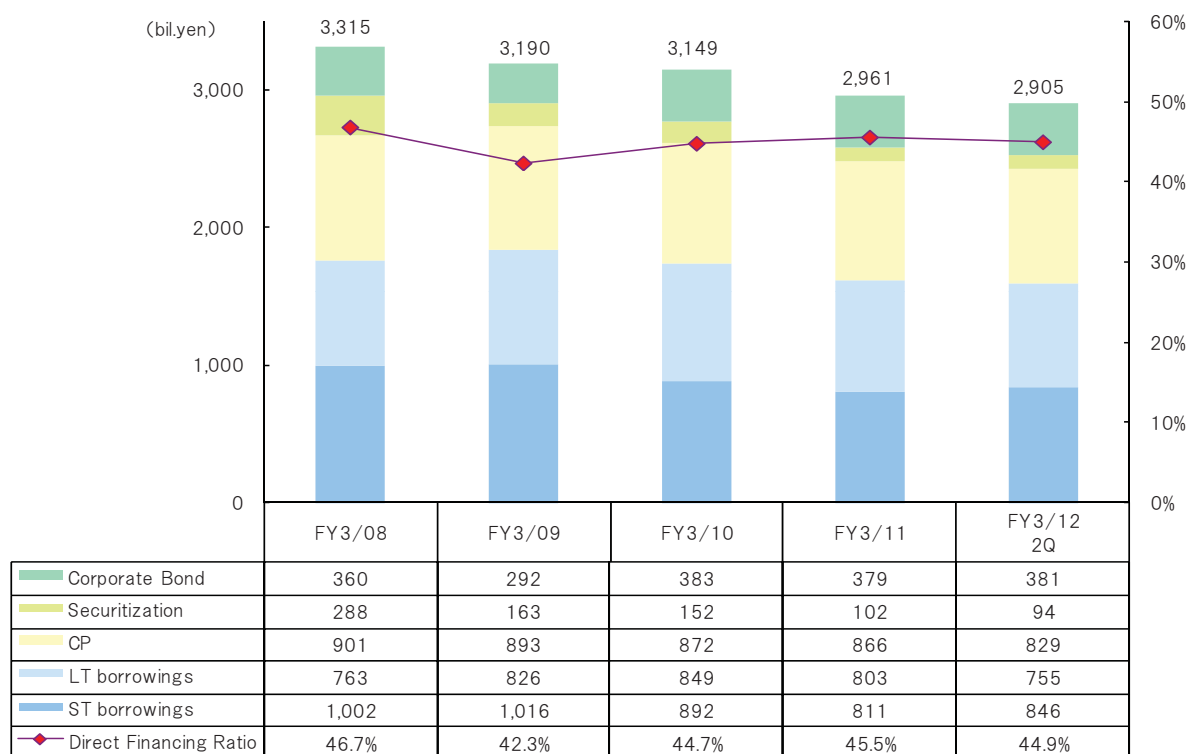
(2) Balance Sheet

million yen

		Consolidated				
		FY3/2008	FY3/2009	FY3/2010	FY3/2011	FY3/2012 2Q
1	Net Assets	312,352	342,633	366,891	389,802	406,521
	Changes	+102.5%	+9.7%	+7.1%	+6.2%	+4.3%
2	Total Assets	3,965,891	3,909,077	3,885,161	3,721,136	3,668,019
	Changes	+66.6%	-1.4%	-0.6%	-4.2%	-1.4%
3	Operating Assets	3,630,737	3,497,071	3,517,982	3,393,547	3,353,647
	Changes	+66.1%	-3.7%	+0.6%	-3.5%	-1.2%
4	Lease	1,794,936	1,565,325	1,677,155	1,673,572	1,669,224
	Changes	+118.8%	-12.8%	+7.1%	-0.2%	-0.3%
5	Installment Sales	431,143	368,467	297,051	242,147	224,939
	Changes	+49.6%	-14.5%	-19.4%	-18.5%	-7.1%
6	Loans	1,145,939	1,227,716	1,222,770	1,174,661	1,173,291
	Changes	+27.1%	+7.1%	-0.4%	-3.9%	-0.1%
7	Others	258,719	335,562	321,005	303,167	286,192
	Changes	+47.6%	+29.7%	-4.3%	-5.6%	-5.6%
8	Impaired Assets	6,382	47,983	46,351	40,921	37,027
	Changes	+42.6%	+651.8%	-3.4%	-11.7%	-9.5%
9	Allowance	2,014	3,694	8,487	9,335	11,662
10	Net Balance of Impaired Assets	4,368	44,288	37,863	31,586	25,365
	Changes	+27.3%	+913.9%	-14.5%	-16.6%	-19.7%
11	Equity Ratio	7.5%	8.4%	9.1%	10.0%	10.6%
	Changes	+1.3P	+0.9P	+0.7P	+0.9P	+0.6P
12	ROE	13.6%	2.3%	6.1%	7.1%	9.7%
	Changes	-2.3P	-11.3P	+3.8P	+1.0P	+2.6P
13	ROA	1.0%	0.2%	0.5%	0.7%	1.0%
	Changes	+0.0P	-0.8P	+0.3P	+0.2P	+0.3P
14	Total Funding	3,314,673	3,190,431	3,148,926	2,961,470	2,905,128
	Changes	+63.0%	-3.7%	-1.3%	-6.0%	-1.9%
15	Indirect Funding	1,765,716	1,842,291	1,740,993	1,614,526	1,600,674
	Changes	+50.0%	+4.3%	-5.5%	-7.3%	-0.9%
16	Direct Funding	1,548,957	1,348,139	1,407,932	1,346,944	1,304,454
	Changes	+80.9%	-13.0%	+4.4%	-4.3%	-3.2%
17	CP	900,800	892,900	872,400	866,000	829,400
	Changes	+63.1%	-0.9%	-2.3%	-0.7%	-4.2%
18	Securitization (Lease Receivables)	288,108	162,959	152,256	101,944	93,646
	Changes	+357.3%	-43.4%	-6.6%	-33.0%	-8.1%
19	Corporate Bond	360,049	292,280	383,276	379,000	381,408
	Changes	+49.3%	-18.8%	+31.1%	-1.1%	+0.6%
20	Direct Funding Ratio	46.7%	42.3%	44.7%	45.5%	44.9%
	Changes	+4.6P	-4.4P	+2.4P	+0.8P	-0.6P

2. Funding

(1) Funding Structure



(2) Issued Straight Bonds (SB) Historical Chart

Issued Date	Amount	Term	Interest Rate p.a.	Spread	
				SWAP plus	JGB plus
Jun-09	45bil Yen	3yr	1.280%	+50bp	-
Sep-09	25bil Yen	4yr	1.110%	+33bp	-
Dec-09	30bil Yen	3yr	0.820%	+16bp	-
Mar-10	20bil Yen	4yr	0.720%	+6bp	-
Jun-10	25bil Yen	5yr	0.687%	-3bp	+23bp
Sep-10	20bil Yen	5yr	0.532%	-3bp	+23bp
Jan-11	20bil Yen	5yr	0.634%	-3bp	+18bp
Apr-11	30bil Yen	5yr	0.796%	+8.5bp	+27bp
Jul-11	20bil Yen	5yr	0.567%	-1bp	+16bp

*"Swap plus" represents a difference between SB interest rate and SWAP rate which is corresponded to SB term.

*"JGB plus" represents a difference between SB interest rate and Japanese Government Bond.

(3) Ratings (as of November 8, 2011)

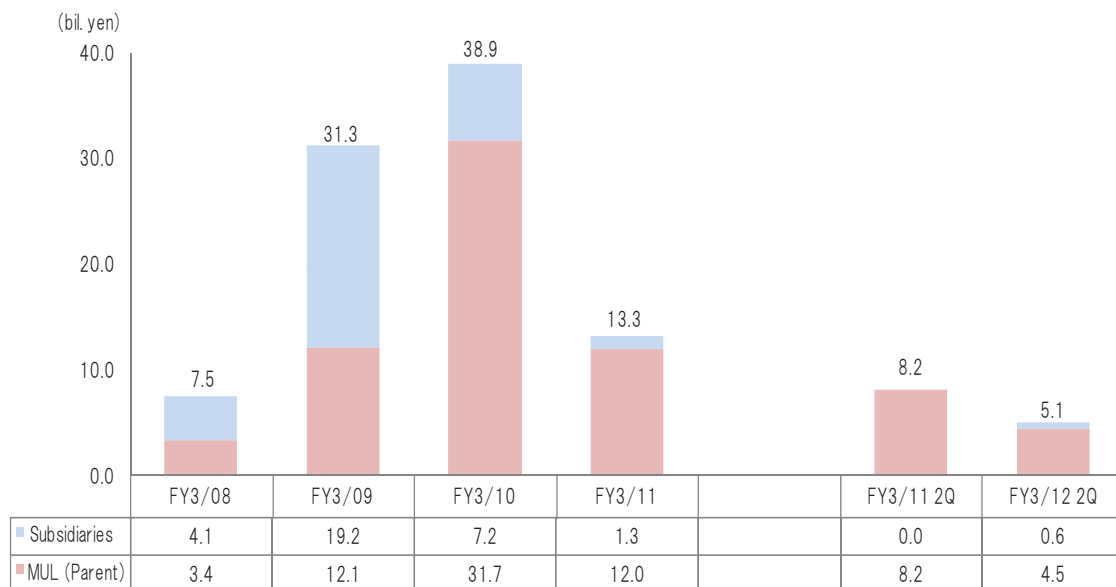
Rating Agency	Long-term	Short-term
JCR	AA-	J-1+
R&I	A+	a-1
Moody's	A2	P-1

JCR = Japan Credit Rating Agency

R&I = Rating and Investment Information

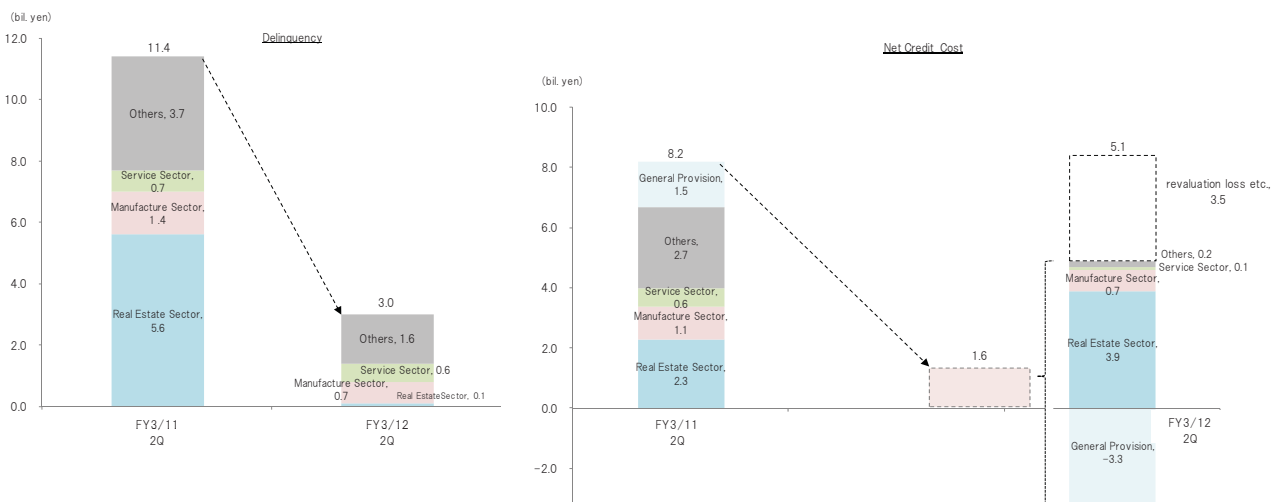
3. Net Credit Cost

(1) Net Credit Cost Historical Chart

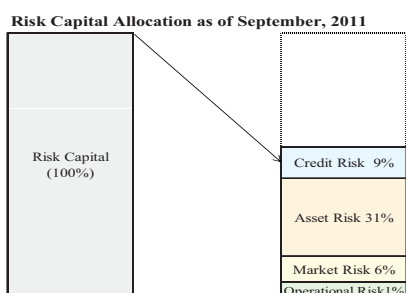


The above figures represent consolidated net credit cost, which includes all related credit cost of Cost of Revenue, SG&A expenses, Other income and Extraordinary items.

(2) Breakdown of Delinquency and Net Credit Cost



(3) Internal Capital Adequacy Assessment Processes



MUL uses Internal Capital Adequacy Assessment Processes (“ICAAP”) which approaches to quantify various risks and enables to reinforce performance assessment by allocating risk-capital to strategic segments.

4. Overview of Principal Consolidated Companies

million yen

	Mitsubishi UFJ Lease & Finance (Parent)		Japan Medical Lease MUL's Share: 100%		DFL Lease MUL's Share: 95%	
	Amounts	YOY Change	Amounts	YOY Change	Amounts	YOY Change
Revenues	244,150	-3.2%	17,572	+7.7%	9,016	-9.0%
Gross Profit	38,359	-5.0%	1,936	+4.9%	1,091	-7.1%
Operating Profit	19,654	+8.7%	950	+16.0%	1,017	+82.3%
Recurring Profit	20,926	+8.7%	985	+18.3%	1,061	+87.9%
Net Profit	11,494	+48.8%	568	+17.1%	651	+36.8%

	Amounts	Change from FY3/2011	Amounts	Change from FY3/2011	Amounts	Change from FY3/2011
Operating Asset	2,656,546	-2.8%	89,646	+0.7%	44,844	-1.2%
Total Asset	2,955,259	-3.1%	92,463	+1.1%	46,396	-0.7%
Net Asset	348,275	+2.4%	9,494	+6.4%	7,374	+9.7%

million yen

	Shinko Lease MUL's Share: 80%		Casio Lease MUL's Share: 80%		Hirogin Lease MUL's Share: 80%	
	Amounts	YOY Change	Amounts	YOY Change	Amounts	YOY Change
Revenues	13,579	-2.7%	8,668	-5.7%	10,433	-6.2%
Gross Profit	1,209	+4.9%	910	-0.2%	1,261	+0.2%
Operating Profit	587	+26.7%	553	-10.2%	1,061	+30.4%
Recurring Profit	623	+29.0%	579	-6.0%	1,240	+53.0%
Net Profit	323	+18.5%	340	-11.2%	732	+40.8%

	Amounts	Change from FY3/2011	Amounts	Change from FY3/2011	Amounts	Change from FY3/2011
Operating Asset	99,218	-2.8%	32,321	-8.0%	54,957	-6.2%
Total Asset	103,456	-2.9%	33,258	-7.4%	57,922	-5.7%
Net Asset	5,880	+5.0%	10,257	+3.4%	7,812	+10.3%

million yen

	Shutoken Leasing MUL's Share: 76%		Chukyo General Lease MUL's Share: 70%		MMC Diamond Finance MUL's Share: 50%	
	Amounts	YOY Change	Amounts	YOY Change	Amounts	YOY Change
Revenues	11,928	-2.1%	3,622	-4.4%	9,036	+6.3%
Gross Profit	1,719	-7.3%	420	-10.5%	3,935	+16.7%
Operating Profit	940	-20.7%	101	+339.9%	894	+22.2%
Recurring Profit	1,012	-16.4%	140	+419.8%	1,044	+42.1%
Net Profit	593	-21.9%	82	+7.9%	606	+17.7%

	Amounts	Change from FY3/2011	Amounts	Change from FY3/2011	Amounts	Change from FY3/2011
Operating Asset	89,101	-2.1%	15,446	-5.0%	217,506	+4.7%
Total Asset	92,292	-1.8%	16,646	-4.3%	232,069	+5.3%
Net Asset	9,778	+5.6%	4,694	+1.7%	12,021	+5.3%

million yen

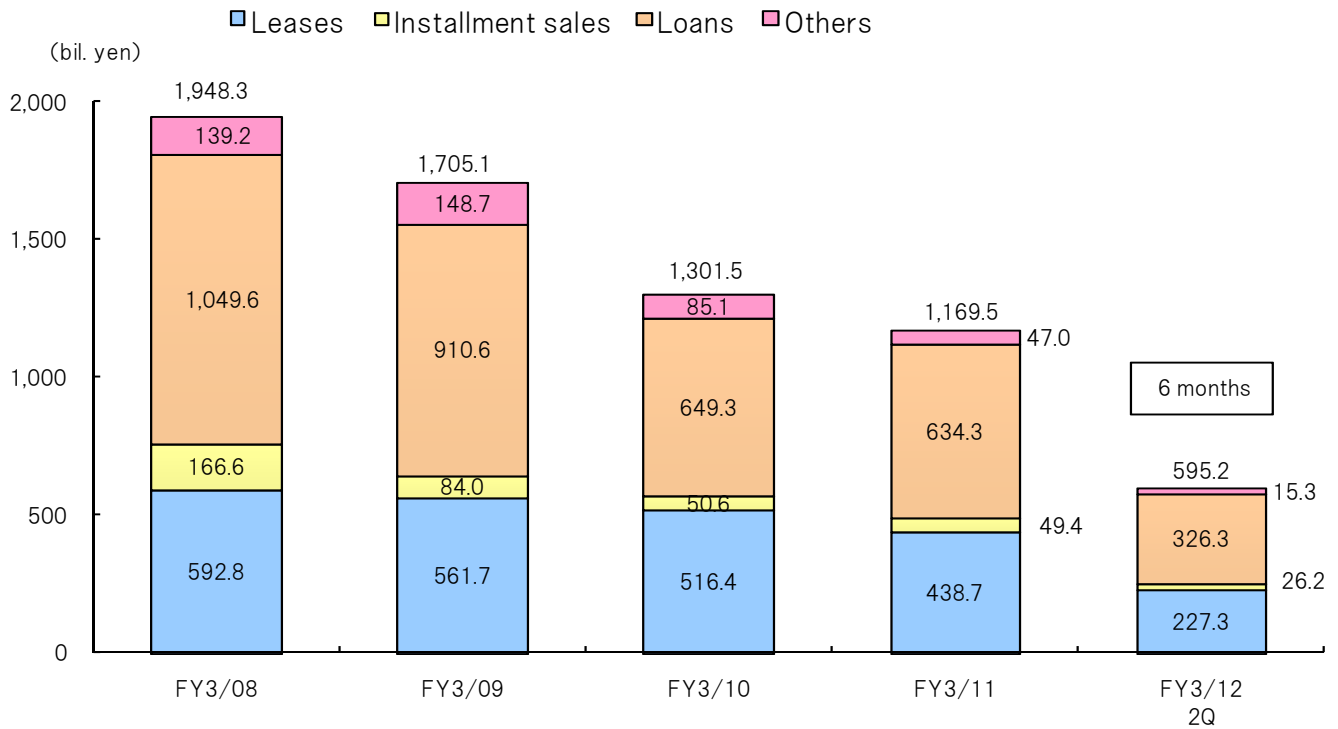
	Diamond Rental System MUL's Share: 100%		Diamond Asset Finance MUL's Share: 100%		Miyuki Building MUL's Share: 98%	
	Amounts	YOY Change	Amounts	YOY Change	Amounts	YOY Change
Revenues	12,227	-0.3%	11,572	+50.7%	3,064	-2.1%
Gross Profit	1,205	-3.7%	1,759	-25.8%	1,731	+8.0%
Operating Profit	306	-4.9%	1,780	+135.7%	1,462	+7.4%
Recurring Profit	294	-7.9%	1,892	+149.0%	1,199	+7.7%
Net Profit	164	-11.2%	1,865	+91.8%	693	+7.8%

	Amounts	Change from FY3/2011	Amounts	Change from FY3/2011	Amounts	Change from FY3/2011
Operating Asset	48,923	-0.0%	164,402	-4.5%	51,988	-0.5%
Total Asset	51,358	-0.7%	175,710	-2.9%	57,718	-3.1%
Net Asset	3,768	+4.6%	14,430	+14.8%	18,352	+3.7%

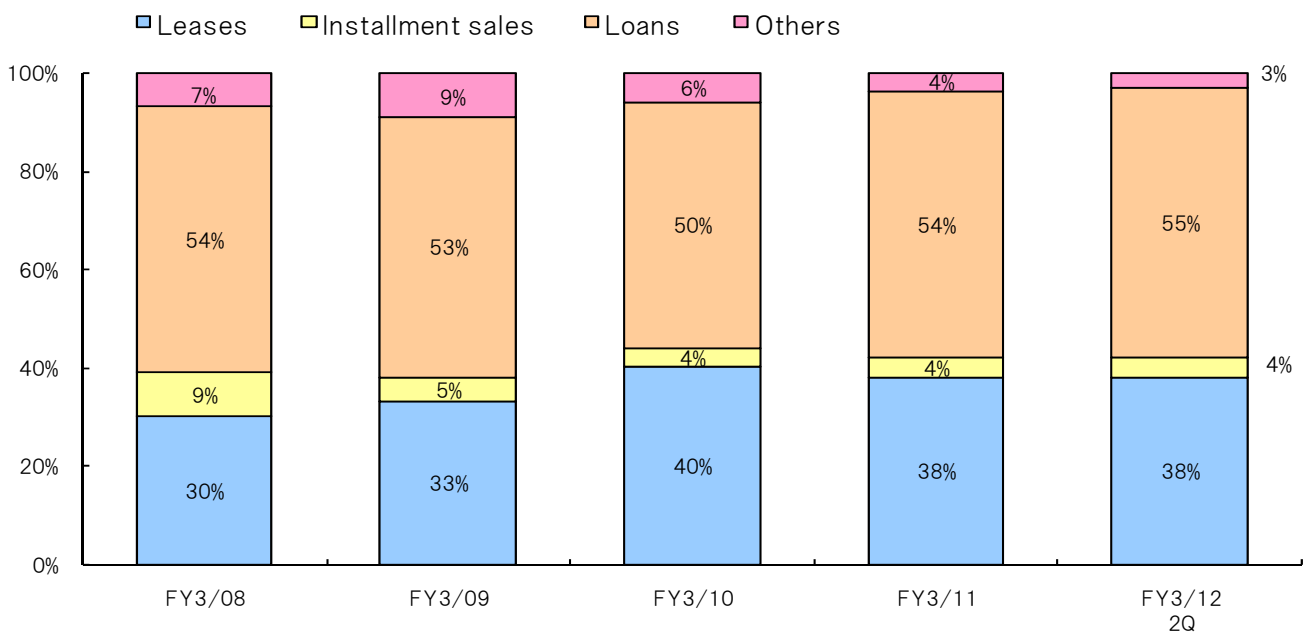
5. New Transactions

New transactions volume (consolidated) entered in FY3/2012-2Q increased by 1.3% (year-on-year) to 595.2 billion Yen. By segment, lease volume decreased by 3.7%, installment sales increased by 14.8%, and loans and other business increased by 3.9%.

Trends of New Transactions Volume by Type



Trends of New Transactions Component by Type



Leases

(bil.yen)

	FY3/11 2Q	FY3/12 2Q	yoy change
IT / Office Equip.	55.3	63.7	+15.1%
Industrial Machinery	64.9	53.7	-17.1%
Civil Eng. & Construction Machinery	5.3	6.4	+20.3%
Transport Equip.	19.3	17.6	-8.7%
Medical Equip.	21.6	21.7	+0.2%
Commercial & Service Equip.	26.1	28.1	+7.4%
Others	43.2	35.7	-17.2%
Total	236.1	227.3	-3.7%

Installment Sales

(bil.yen)

	FY3/11 2Q	FY3/12 2Q	yoy change
IT / Office Equip.	2.4	1.1	-55.5%
Industrial Machinery	2.0	3.6	75.4%
Civil Eng. & Construction Machinery	3.1	4.7	50.1%
Transport Equip.	1.5	1.2	-15.6%
Medical Equip.	2.6	3.1	+19.5%
Commercial & Service Equip.	7.0	6.4	-7.9%
Others	3.8	5.7	+48.0%
Total	22.8	26.2	+14.8%

Loan and other business

(bil.yen)

	FY3/11 2Q	FY3/12 2Q	yoy change
Factoring	152.8	137.7	-9.9%
Real estate financing	80.3	31.0	-61.4%
Others	95.5	172.9	+81.0%
Total	328.7	341.7	+3.9%

All New Transactions

(bil.yen)

	FY3/11 2Q	FY3/12 2Q	yoy change
Total	587.7	595.2	+1.3%

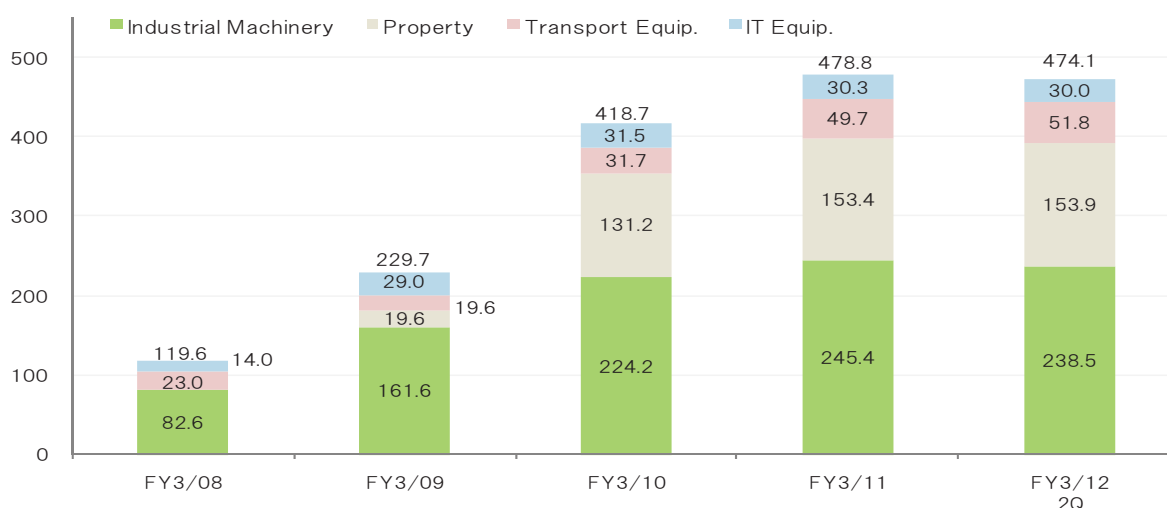
6. Business Performance

1) Operating Lease

Operating lease involves industrial machinery, machine tools and other equipments over periods corresponding to customer's production schedules. Operating Lease enables customers to reduce their total rent as such rent reflects the projected asset value remaining (residual value) at the end of lease period.

Operating Lease Outstanding

(bil. yen)



2) Trading Used Equipment

MUL Group is trading broad range of used machinery and equipments which are supported by extensive track record for operating lease and machinery market. MUL Group can meet various customers' needs through offering used equipments.

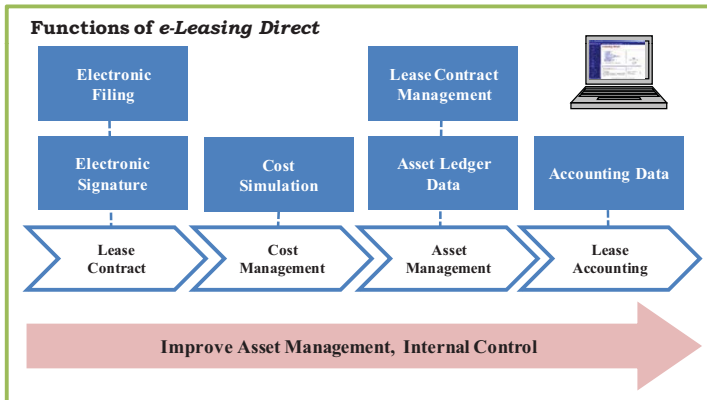
MUL Group Network

U-Machine		U-Machine is a major used industrial machinery trading company which owns 3 warehouses in Japan. U-Machine trades approx.5,000 used machineries p.a..
M-Cast		M-Cast, a major used medical equipment trading company, deals with various medical products. M-Cast takes ISO 9001 (Quality Management Standard) and provides high-quality products and services to customers.
Diamond Equipment		Diamond Equipment ("DE") trades used semiconductor production equipments. DE has worldwide network and provide equipments trade information to global customers.
MUL Eco Business		MUL ECO Business deals lease-up PCs with approx.220 thousands p.a.. MUL ECO Business promotes PC re-use and recycle after format.

3) e-Leasing Direct - Asset Management service -

e-Leasing Direct enables customers to perform an entire range of leasing procedures via internet, including requesting and viewing estimates as well as completing lease contracts and certificates of completion of lease inspections. Customers can also verify transaction details online during lease periods.

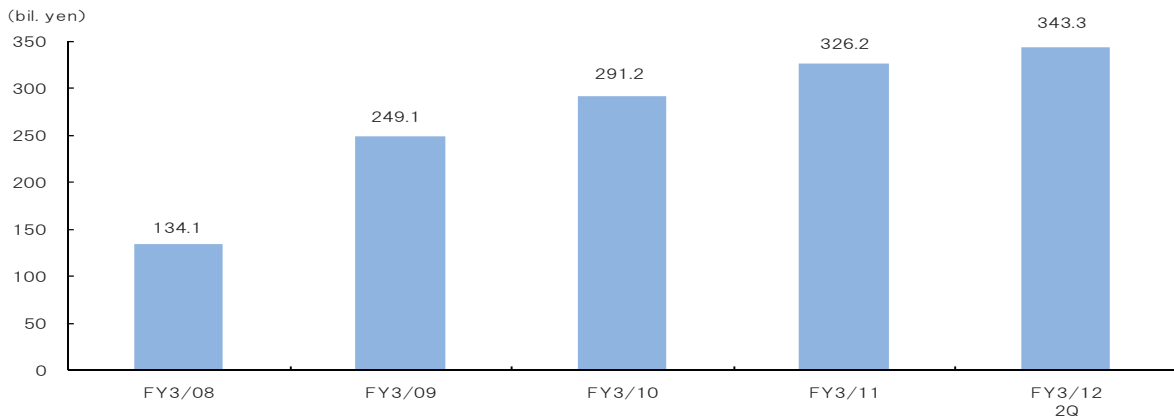
Principal Functions



Screen image of e-Leasing Direct



e-Leasing Direct Outstanding



Principal Transactions

Main User	Principal Equipment
Retailer, Restaurant	Cash Register
	Automatic Teller Machine (Cash Machine)
Railway Company	Automatic Ticket Gate
Bottling/Drink Company	Vending Machine
Manufacturer	Mold
Rental Company	Rental



Automatic Ticket Gate

User Merit
1. Outsourcing Asset Management
2. Simple Account Treatment
3. Reinforce J-SOX Framework



Cash Register



Vending Machine



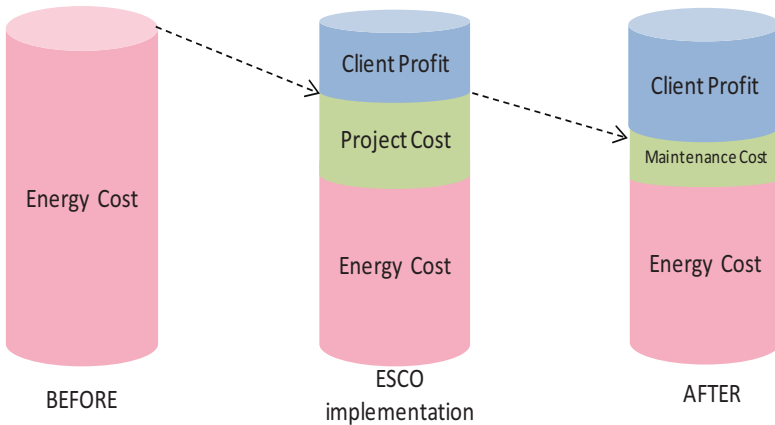
Photo Machine

4) ESCO (Energy Service Company) Business - ECO related service -

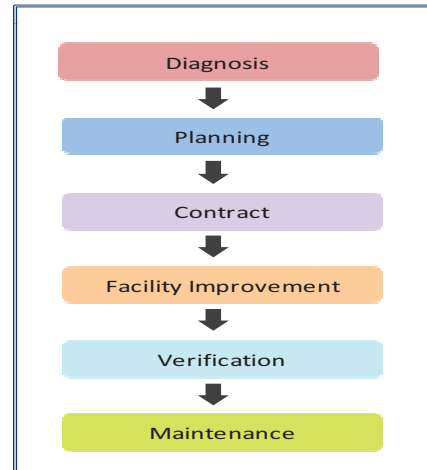
ESCO business is an energy-saving contractual activity. MUL is offering comprehensive energy-related services (consultation, design, maintenance, lease, inspection, etc.). ESCO enables customers to achieve low-cost and high efficient operation.

MUL has remarkable track records (total 388 transactions). Our ESCO business is expanding its field not only to Japan but also overseas.

ESCO Structure

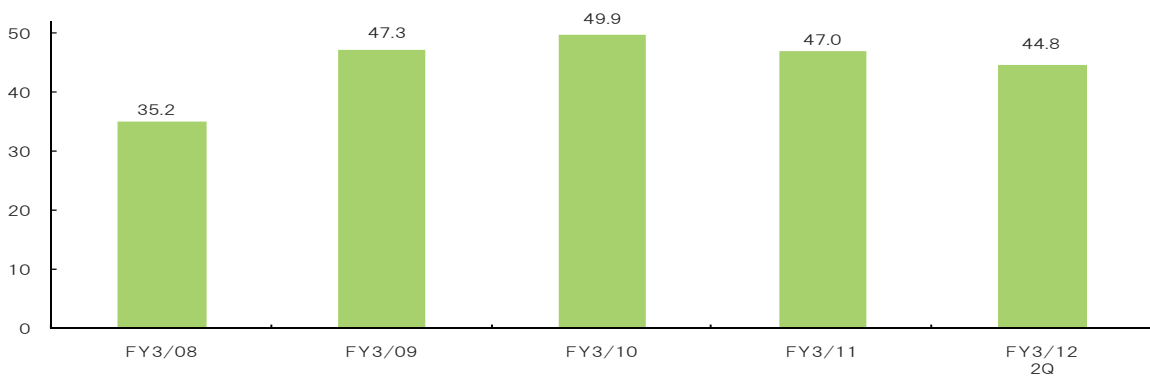


ESCO Flow Chart



ESCO Outstanding

(bil. yen)



Principal Transactions

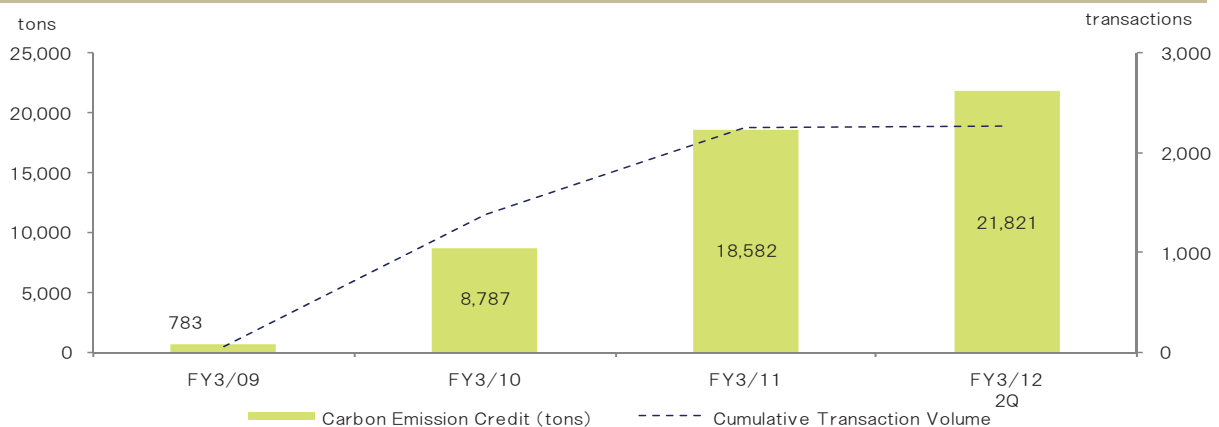


5) Carbon Offset Business - ECO related service -

Our main products in this area are (i) Carbon Natural Lease (“CNL”) and (ii) Offset Partner Service (“OPS”). CNL is lease transaction allotted carbon emission credit. Therefore, customer (lessee) can use carbon-free※ lease equipments. OPS is carbon trade support service. MUL is offering wide-range carbon trade related services. Additionally, we offer carbon credit production service which is originated by energy saving equipment. As of September 2011, our Carbon Offset Business has been entered into 2,271 transactions with 21,821 tons since 2008.

(※) by way of offset all or part of carbon emission brought by lease equipment

Trend of Carbon Offset Transaction and Carbon Emission Credit Amount



Principal usage for Carbon Offset

Carbon Offset for Products and Services



Customer enable to promote products and services as eco-product by carbon offset emitted in the stage of production, operation and disposal.



Carbon Offset support for Business Activities

Consumer can indirectly contribute eco activities by purchasing products which are attached carbon credit.



Carbon Offset for Events and Exhibitions



Customer can make an appeal for eco activities by carbon offset emitted by sports events, exhibitions and others.



Carbon Offset for Facilities and Activities

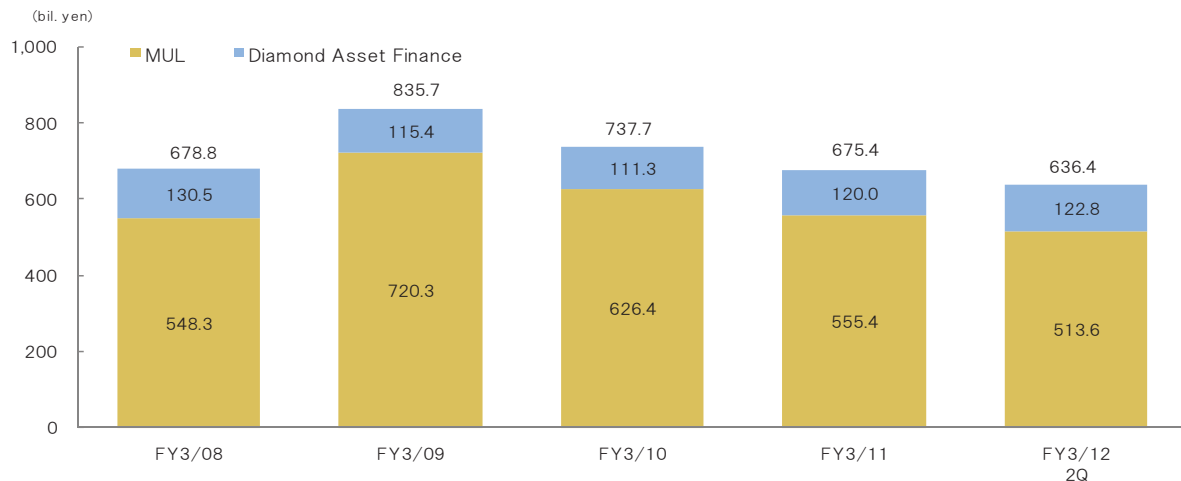
Our service enable customer to contribute eco activities by carbon offset emitted by lights and air-Conditioners in factories, facilities.



6) Real Estate Finance - Real Estate related service -

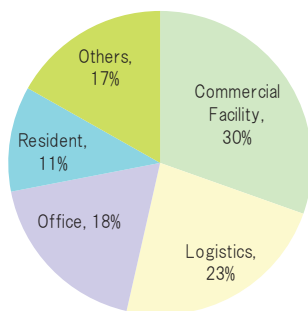
We go beyond leasing operations to provide various types of structured finance to meet market needs related to the opening and relocation of stores, office buildings, logistic centers, residents, and other facilities. Particularly, we enlarge non-recourse loan under strict risk control. Additionally, Diamond Asset Finance (DAF), a MUL group company, deals with project finance and owner loan. We offer valuable services to meet various customers' needs in real estate related field.

Real Estate Finance Outstanding

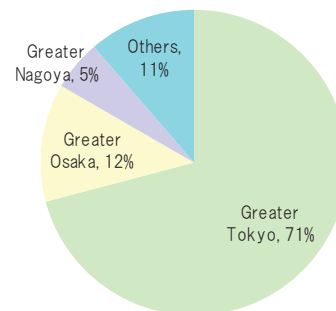


Property Breakdown and Distribution of LTV (MUL Portion) as of September 30, 2011

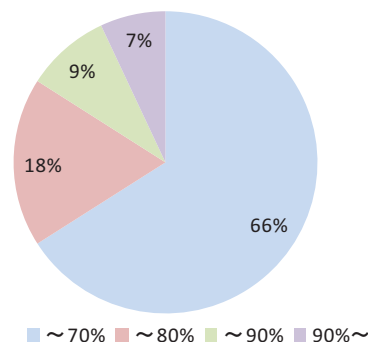
Property Type



Geographical Chart



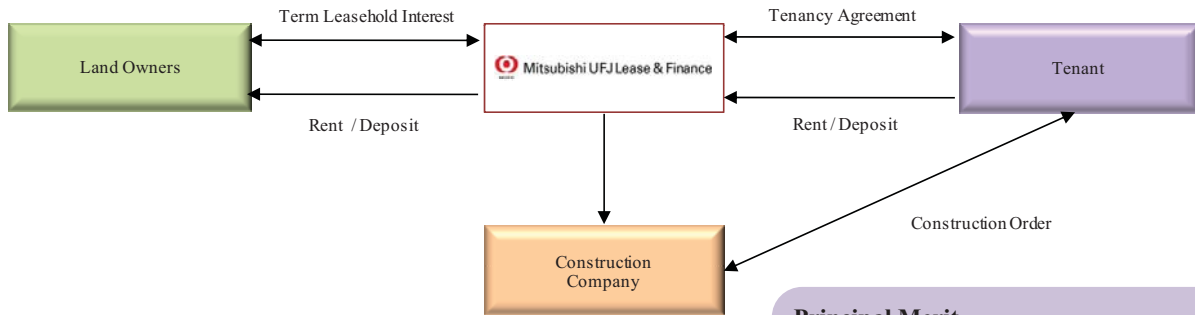
Distribution of LTV



7) Symphony - Real Estate related service -

“Symphony “(Real estate lease) involve an arrangement where (i) we lease land from landowners through commercial leaseholds, (ii) construct buildings and facilities with specifications designed by tenants, and (iii) sublease the property to the tenant (e.g. chain-store). This arrangement enables tenants to open stores with small initial investment. Our Symphony is providing optimal solution for tenants, constructors and landowners.

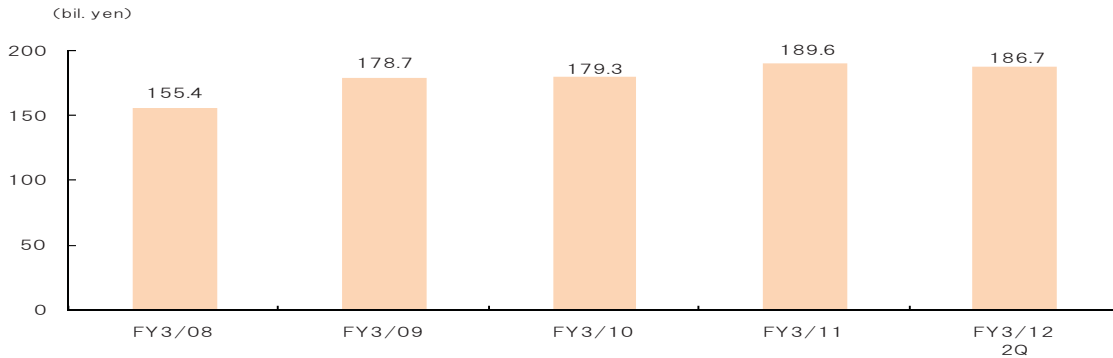
Symphony Transaction Structure









Principal Merit

- ✓ Reduction of Initial Cost
- ✓ Visible Cashflow
- ✓ Relief Ownership Administration
- ✓ No need to negotiate Land Owners

Symphony (Real Estate Lease) Outstanding



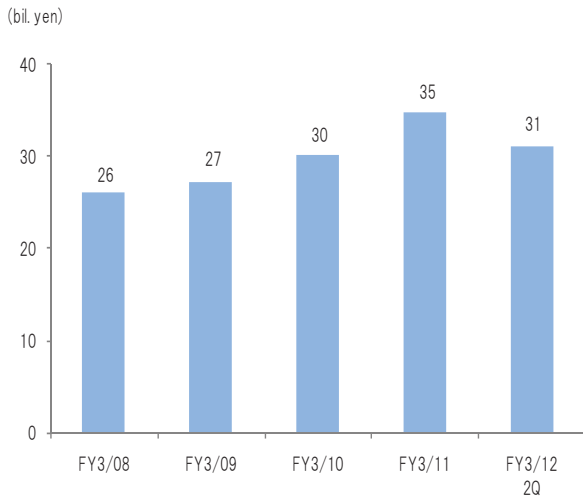
Principal Transactions

	<u>Logistic Center</u>		<u>Development</u>
<u>Shopping Mall</u>		<u>Merchandise Store</u>	
	<u>Restaurant, Shop</u>		<u>Others</u>

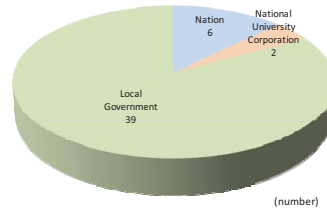
8)PFI (Private Finance Initiative)

The PFI business employs private-sector funds and management expertise to develop and operate public infrastructure. MUL is acting as not only debt provider but also representative company of consortiums. We have entered into 47 transactions (including 15 transactions acting as representative company).

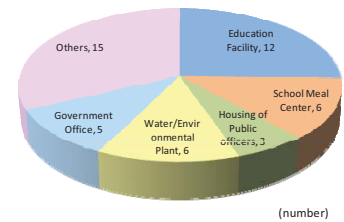
Operating Asset of PFI related



Type of Public Sector



Type of Facility



Principal PFI Project Nara prefectural pool facility Project

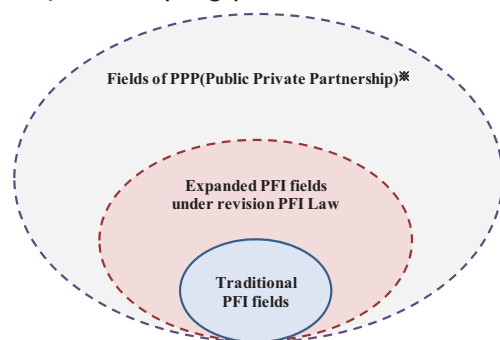


Project Name : Nara prefectural pool facility Project
 Location : Yamatokoriyama, Nara
 Project Scale : Approx. 7bil yen
 Scheduled Open : 2014
 Project Term : Approx. 18years
 Principal Facilities : Health Improvement Facility, Athletic Facility, Management Facility, Park Facility
 Participation : Mitsubishi UFJ Lease & Finance Company Ltd., Okumura Corporation, Aquatech Co. Ltd., Kintetsu Building Service Co.Ltd., Azusa Sekkei Co. Ltd., Gendai Landscape, NEWJEC Inc.

Revision of the Act on Promotion of Private Finance Initiative ("PFI Law")

PFI Law, revised and enacted on May 2011, allows to introduce Concession Method[※]. This revision enable to implement PFI for residence, water plant and transportation (ship, aircraft, railroad etc.).

◎PPP/PFI Fields (Image)



Concession Method

Expanding PFI opportunities/fields

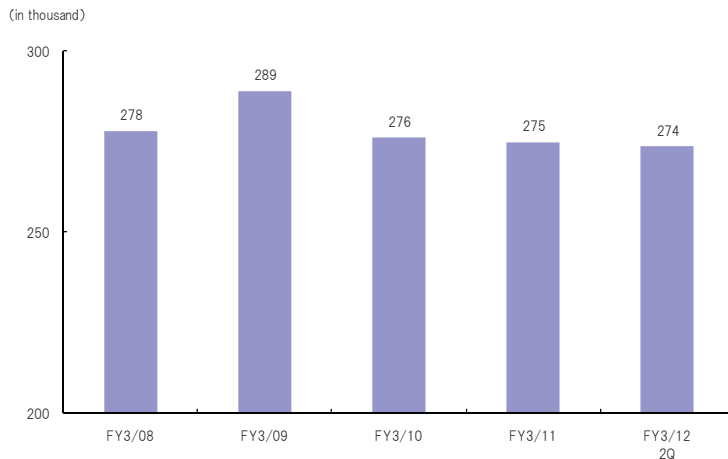
※Concession Method: PFI operate by private company with retaining ownership by public. ※PPP: Government service or Private business venture which is funded and operated through a partnership of government and one or more private sector companies

9) Auto Lease

Our Auto lease and finance business are mainly operating through two affiliates, Mitsubishi Auto Leasing and MMC Diamond Finance. MUL Group deals with various types of vehicles and rationalizes vehicle management operations by constructing optimal vehicle management systems that reduce costs, clarify cost structures, save labor and achieve other goals.

As of September 2011, MUL group is operating 274 thousands vehicles in Japanese market.

Number of Vehicles



Auto Finance Service Network

Mitsubishi UFJ Lease & Finance Company Ltd.

Mitsubishi Auto Leasing Corporation

MMC Diamond Finance Corporation

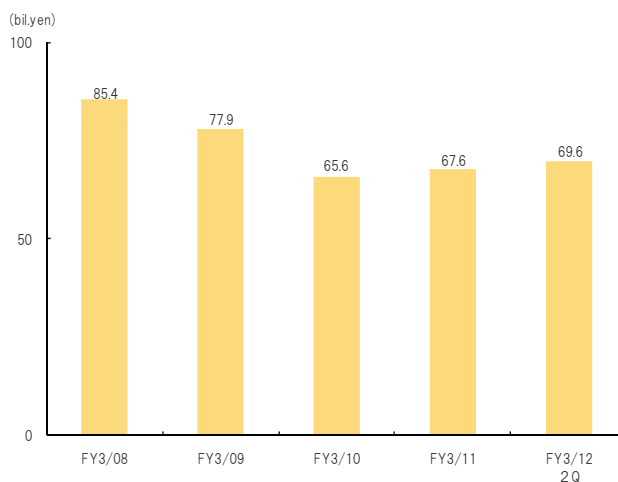


Expected the rapid spread of EV and EV battery charger

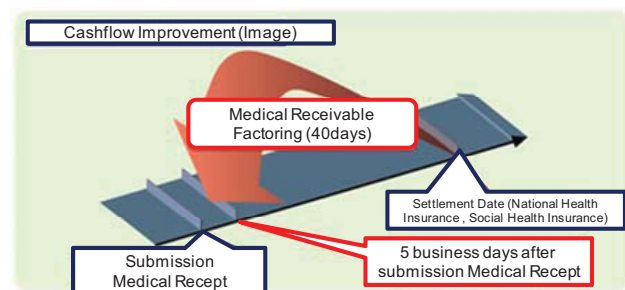
10) Factoring

Our new Factoring system started in August 2002. Main target of Factoring is for Sales Receivables, Medical Receivables. Customers can capitalize such receivables before due date by assigning to MUL and utilize for financial strategy.

Receivable Factoring Average Outstanding



Medical Receivable (Image)



Principal Merits

- Convert into cash before settlement date
- Diversification Funding Method
- Improvement Balance Sheet

7. Forecast for FY3/2012

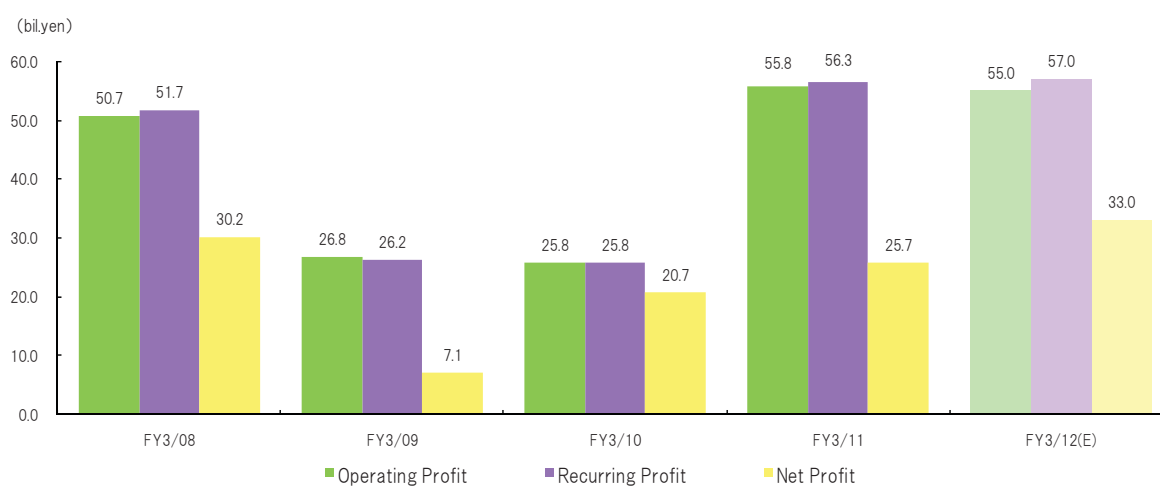
Forecast for FY3/2012

	Consolidated (※1)			(Reference) Previous Forecast (※2)
	Amount (bil. Yen)	Year on Year Change	Change from Previous Forecast	Amount (bil. Yen)
Revenues	720.0	-0.7%	-	720.0
Gross Profit	114.0	-4.0%	+0.9%	113.0
Operating Profit	55.0	-1.6%	+3.8%	53.0
Recurring Profit	57.0	+1.2%	+7.5%	53.0
Net Profit	33.0	+28.1%	+10.0%	30.0
Dividend per Share	52yen	+2yen	-	52yen

※1 Consolidated Forecast for FY3/2012 as of November 8, 2011

※2 Consolidated Forecast for FY3/2012 announced on May 16, 2011

Consolidated Financial Performance



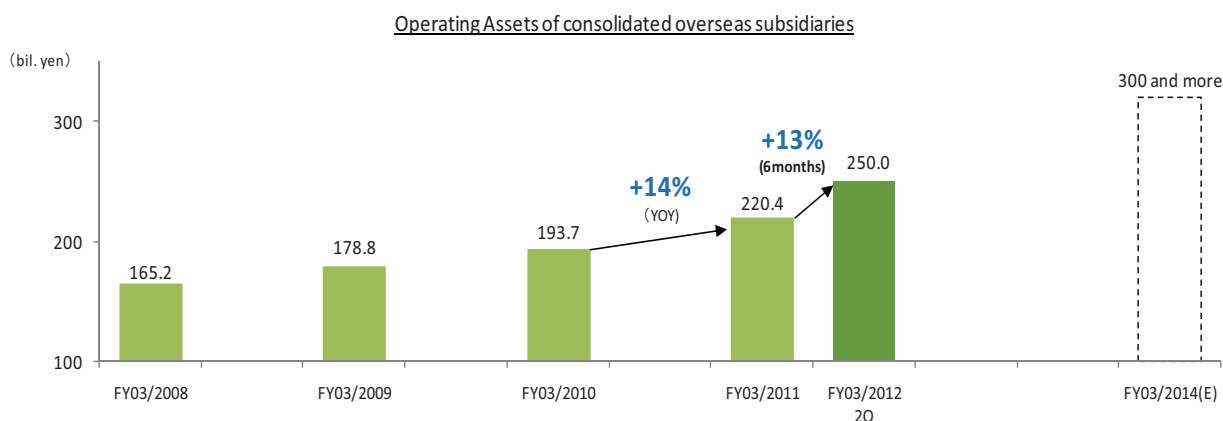
Dividend

	FY3/08	FY3/09	FY3/10	FY3/11	FY3/12(E)
DPS (yen)	42	46	48	50	52
EPS (yen)	377	80	231	287	368

8. Medium-Term Management Plan “Vision 2013”

(1) Strategic Business - International Business, Global Asset Business -

- ❑ Reinforcing to support Japanese company advance into overseas
- ❑ Promoting Vender Finance
- ❑ Developing Asian business alliance with local companies
- ❑ Expanding Global Asset Business



(2) Strategic Business - Eco-related Business -

Functions & Characteristic

■ Track Record

We dedicate to promote ESCO business from the early stage as a pioneer company in Japan. We have closed 388 transactions.

■ Wide-ranged Solutions

We offer various solutions such as ESCO, Carbon Offset, Green Lease, and others.

■ Expertise

Environmental Business Department, Carbon Offset Business Office, Global Environmental Business Office

■ Network

Manufacturer, Supplier, Engineering Company, Construction Company, Trading Company

Business Activities in Japan

■ ESCO

Our ESCO transaction for Nagoya University Hospital had an award of Power Load Leveling Equipment and System 2011.



■ Energy Solution

We offer optimal solutions in the area of energy saving, generating, power, storage

■ LED Promotion

We promote to introduce LED by various approaches and solutions.

Business Activities in overseas

■ Thailand

We are developing Environmental Financial Program with International Finance Corporation in Thailand to meet eco-related needs.



■ China

We became first Japanese financial institution member of EMCA (Energy Management Company Association).



■ Others

We participated East Asia Summit Energy Efficiency Conference as Japanese representative company.





Value Integrator