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For immediate release

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Representative: Tadashi Shiraishi, President & CEO
Stock Code: 8593
Stock Listing: Tokyo Stock Exchange, First Section
Nagoya Stock Exchange, First Section
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Mitsubishi UFJ Lease & Finance to Step up Automobile Lease Business in Indonesia

Mitsubishi UFJ Lease & Finance (the “Company”) hereby announces that it will jointly commence an automobile lease business with PT. Takari Sumber Mulia (“TSM”), a major Indonesian automobile rental company, and to enlarge its automobile lease business in Indonesia and further improve the services.

In addition to the fact that Indonesia’s population is more than 240 million, which is the 4th largest in the world, young people account for a large percentage of its composition. Accordingly, the country is deemed as one of the key ASEAN countries, and high economic growth is expected in the future. The country has a close relationship with Japan, and many Japanese companies, mainly manufacturers, have developed businesses in the country. Since the establishment of the Company’s local subsidiary in the country in 1995, it has consistently provided various services to Japanese companies developing businesses in the country, and has also provided a wide range of product services to local companies that invest in machine tools, construction machineries, and other valuable properties for nearly two decades.

The Company decided to strengthen and promote its automobile lease business in Indonesia (a promising market, since automobile penetration is growing due to economic progress) by establishing a joint venture with TSM, a major automobile rental company with experience of more than 30 years in the business. The Company plans to hold 75% of the interests in the new company. It will manage the new company, which will be its consolidated subsidiary, as a member of the group. The Company will utilize the service facilities and local networks of the partner company, TSM, and provide high-quality automobile lease services that offer one of the best fleet line-up among Japanese automobile lease service providers in Indonesia.

<Outline of the New Company (Plan)>

Name: PT. Takari Kokoh Sejahtera
Place of Headquarters: Jakarta, Republic of Indonesia
Businesses: Operating lease and finance lease of automobiles
Shareholders: Mitsubishi UFJ Lease & Finance (75%), PT. Takari Sumber Mulia (25%)

Mitsubishi UFJ Lease & Finance has positioned its overseas businesses as one of its priority strategies. It is actively developing its business in order to utilize its know-how and networks that it has accumulated through its long history in Japan. Regarding its automobile lease business, the Company is promoting the business in regions where automobile markets demonstrate high growth. For example, the Company commenced its automobile lease business in Thailand in the 1990s and has also invested in the largest automobile lease company in Turkey in 2008.

As a business partner of customers developing businesses overseas, the Company will continue to provide, on a global basis, high-quality services similar to those provided in Japan, but adapted for the business environment that differ depending on the country. These services range from not only asset-holding and administration, but to management, maintenance, operation, and capital participation. The Company will continue to support customers by meeting their wide needs for procuring management resources.

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