

Company Name: Mitsubishi UFJ Lease & Finance Company
Limited
Representative: Takahiro Yanai, President & CEO
Security Code: 8593
Listing: Tokyo Stock Exchange, First Section
Nagoya Stock Exchange, First Section
For inquiries: Taro Hasegawa, General Manager
Corporate Communications Department

**Mitsubishi UFJ Lease & Finance and leading auto lease company ALD
agree to establish a joint venture**

Mitsubishi UFJ Lease & Finance Company Limited (hereinafter the “Company”) hereby announces that it has signed a definitive agreement to establish an auto leasing joint venture in Malaysia with ALD S.A. (hereinafter “ALD”), a global leading company in the auto lease industry.

ALD is a leading auto lease company, operating as a subsidiary of France’s leading bank, Société Générale S.A. Backed by high-quality services and global customer bases, ALD is operating business in over 40 countries around the world with approximately 1.8 million vehicles in operation, which is the world’s highest level.

In line with recent major changes in the environment surrounding the automotive and mobility businesses, the Company has been working to enhance automotive-related businesses operated by group companies and further expand business in the field. As part of the effort, the Company has held discussions with ALD to build a joint platform in the ASEAN region aimed at turning long-term growth in the automotive and mobility markets in the ASEAN region into business opportunities. The establishment of a joint venture in Malaysia with ALD is the first step toward this goal.

In addition to multi-brand* auto leasing services, the new joint venture will engage in the related mobility business. The joint venture aims to provide high-quality mobility services to customers not only by leveraging the two companies’ customer bases and financial functions, but also by integrating the business know-how of ALD, which is the industry’s top player, and the Company’s business experience and expertise in Asia. After completing the filing process related to the competition law, the joint venture will commence operation in the middle of FY2020.

Going forward, the Company and ALD will start discussing the feasibility of enhancing collaboration in the ASEAN region following Malaysia.

* A business model to handle a wide range of vehicles from different manufacturers without focusing on vehicles of specific manufacturers.

<Overview of ALD>

Company name	ALD S.A.
Establishment	1998
Capital	EUR 606mil (end of December,2019)
Total assets	EUR 25,588mil (end of December,2019)
Head office location	1-3 Rue Eugene et Armand Peugeot Corosa Rueil-Malmaison, 92500 France
Representative	Mike Masterson
Main business activities	Auto Lease, Fleet management service etc