Mitsubishi UFJ Lease & Finance News Release

Company Name: Mitsubishi UFJ Lease & Finance Company

Limited

Representative: Takahiro Yanai, President & CEO

Security Code: 8593

Listing: Tokyo Stock Exchange, First Section

Nagoya Stock Exchange, First Section

For inquiries: Taro Hasegawa, General Manager

Corporate Communications Department

Mitsubishi UFJ Lease & Finance Invests in NEXT Logistics Japan, Which Has Commercialized New Scheme for Trunk-route Transportation

Mitsubishi UFJ Lease & Finance Company Limited (hereinafter referred to as "the Company") hereby announces its decision to subscribe to a third-party allotment of new shares of NEXT Logistics Japan Co., Ltd. (hereinafter referred to as "NLJ") and participate in the development of a new trunk-route transportation scheme*1 promoted by NLJ.

NLJ, which was established by Hino Motors, Ltd. on June 1, 2018, is working to develop a new scheme for large city trunk-route transportation. It is doing this by bringing together the expertise and technologies of cargo owners, transport companies, freight-required/trucks-required service companies*² and vehicle manufacturers to provide solutions to various issues facing the logistics industry, such as driver shortages and declines in loading rates.

In its new Medium-Term Management Plan: Sustainable Growth 2030, the Company aims to become an Asset-Business Platform Company that can monetize asset values by stacking businesses that leverage its asset value creation.

In addition to developing and owning logistics facilities in the trunk-route transportation value chain, the Company will contribute through this investment to resolving societal issues. It will do this by providing asset management and ownership functions to the logistics service sector, which is challenged by issues such as "low loading ratio" and "driver shortage."

- *1 A business to build a highly efficient logistics network between the major cities of Tokyo, Nagoya and Osaka, using innovative technologies such as vehicle platooning and automated driving.
- *2 A service enabling cargo to be transported on an unused return flight to increase sales and reduce expenses.

<Overview of NLJ>

Company name	NEXT Logistics Japan Co., Ltd.
Founded	June 1, 2018
Capital	683 million yen (including capital reserve) *At the time of completion of
	investment by each company
Address	5th Floor, PMO Nishishinjuku, 8-1-2 Nishishinjuku, Shinjuku-ku, Tokyo
Representative	Yukio Umemura