

Company Name: Mitsubishi UFJ Lease & Finance Company  
Limited  
Representative: Takahiro Yanai, President & CEO  
Security Code: 8593  
Listing: Tokyo Stock Exchange, First Section  
Nagoya Stock Exchange, First Section  
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### **Participation in the Wind Power Business in Ireland**

Mitsubishi UFJ Lease & Finance Company Limited (“MUL”) hereby announces its investment in onshore wind farms (the “Project”) in the Republic of Ireland.

The Project is set up to own and manage two operating onshore wind farms located in the southwestern region of Ireland with a total generation capacity of 46.7 MW, and these wind farms supply electricity to the Irish wholesale market. MUL and Arjun Infrastructure Partners (“Arjun”), an asset management company based in the UK, through a 50/50 joint venture, have acquired a 100% stake of the Project from Brookfield Renewable Partners LP, the original developer of these wind farms. This is the second onshore wind farm investment for MUL in Ireland.

The Irish government, with one of the best wind resources in the world, has announced in 2019 that it aims to source 70% of electricity from renewable sources by 2030, up from 40% in 2020. To meet the new renewable energy target, the government is expected to continue implementing measures to promote investments in renewable energy. MUL has regarded Ireland as a promising renewable energy market and has made its first onshore wind farm investment in 2017. Drawing on the knowledge acquired to date, MUL decided to acquire the Project, with Arjun as a 50/50 partner.

Under MUL’s Medium-term Management Plan ~Sustainable Growth 2030~ released on April 2020, MUL has positioned “renewable energy” as one of the main areas of focus. Through this Project, MUL intends to gain deep understanding of the onshore wind farm business and cross-share acquired operational expertise with our other renewable energy businesses located in other regions of the world including Japan. Going forward, MUL, together with strategic partners and leveraging its unique value-add capability, will work to grow its business in renewable energy and contribute to solving environmental problems for the realization of a sustainable society on a global scale.

[Slievecallan East (County Clare)]



[Project Description]

No of Sites and Capacity	2 sites (17 units) and 46.7 MW in generation capacity
Generation System	Wind farms
Off-taker	Irish wholesale electricity market

[Investment Scheme]

