Mitsubishi UFJ Lease & Finance establishes Australian joint venture with global financial services organisation Macquarie Group

Mitsubishi UFJ Lease & Finance Company Limited ("the Company") today announced it has signed an agreement to establish Vestone Capital, a joint venture engaged in leasing of information technology and energy assets, with leading global financial services organisation Macquarie Group ("Macquarie") in Australia.

The joint venture is scheduled to be established in Australia in February 2021 after obtaining relevant regulatory approvals. It combines the asset finance expertise and knowledge of assets which the Company has gained on a global scale with Macquarie's platform, networks and deep local knowledge to create an agile leasing business covering information technology and energy assets available to small, medium and large scale leasing clients. The newly branded Vestone Capital entity brings together the strengths of the Company and Macquarie to manage asset financing risk and provide bespoke leasing solutions.

Australia is supported by stable economic growth, and presents what we believe is a unique opportunity for development and expansion of the asset finance market. Through the joint venture, Vestone Capital, the Company and Macquarie will leverage their respective strengths to grow and enhance their asset financing capabilities and meet a diverse range of continually changing customer needs.

Macquarie has operated an asset financing business in Australia for over 20 years. The two companies will expand their businesses through the collaborative operation of the joint venture, which will be delivered based on their long-term relationship and by leveraging Macquarie's expertise in assets and local client bases and the Company's networks of Japanese and other Asian companies.

Overview of the Joint Venture

Company name	Vestone Capital	
Founded	February 2021 (plan)	
Address	Sydney, Australia	
Shareholders	Macquarie	: 50%
	Mitsubishi UFJ Lease & Finance	: 50%