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**Mitsubishi UFJ Lease & Finance Acquires Stake in**  
**Offshore Power Transmission Business in UK**

Mitsubishi UFJ Lease & Finance Company Limited (“MUL”) hereby announces that it has acquired a stake in an offshore electric power transmission project located in the North Sea off the east coast of the UK (the “Project”).

The Project is to own, operate and manage the offshore power transmission system that connects the world’s largest offshore windfarm “Hornsea One” (generating capacity: 1,218 MW) to the land. The Project is composed of offshore and onshore substations, and subsea and onshore cables and will deliver power to the grid based on a transmission license obtained from the UK regulatory authorities.

MUL has acquired a 31% stake in the Project from Diamond Transmission Corporation Limited (“DTC”), a UK-based transmission business subsidiary of Mitsubishi Corporation, through MUL Infrastructure UK Limited (“MIUK”), a UK-based infrastructure investment arm of MUL. MUL has participated in an offshore transmission project in Germany in July 2017. The Project is the second participation in the transmission business in Europe.

As the UK government aims to deliver 40 GW of offshore wind power capacity by 2030, introduction of offshore power transmissions is expected to further grow as a core infrastructure supporting the expansion of offshore wind. MUL designates renewable energy and social infrastructure as strategic focus areas under its Medium-term Management Plan ~Sustainable Growth 2030~ and has been promoting investments in the renewable energy related power generation and transmission business. The Project contributes both to the realization of a decarbonized society together with the development of social infrastructure through the delivery of green energy.

MUL aims to further strengthen its initiatives in the renewable energy field by leveraging its experience and capability developed through these businesses and aims to contribute to the realization of a globally sustainable society.

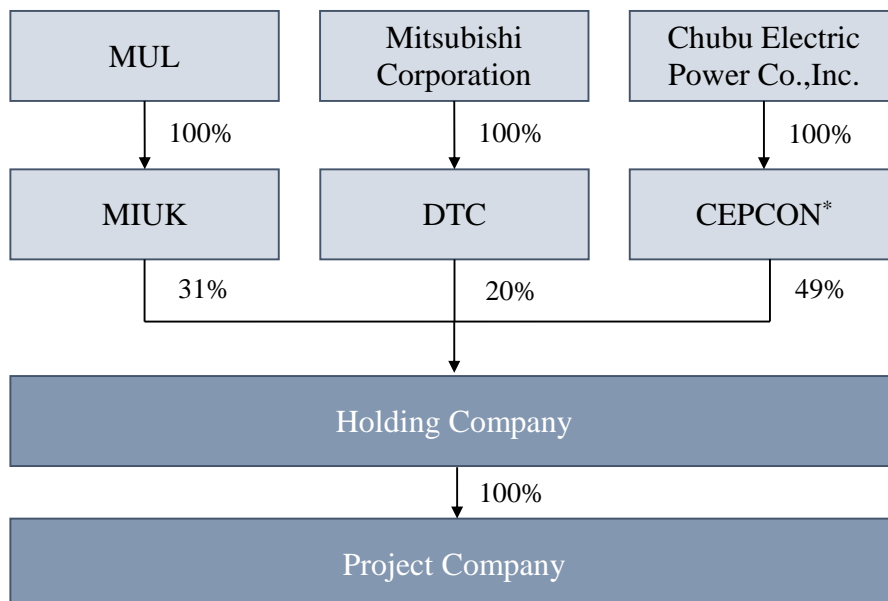
## Project Overview

Business	Own, operate and manage power transmission system that connects “Hornsea One” offshore windfarm to the land, located approx. 120 km off the east coast of the UK
Main Assets	Offshore and onshore substations, subsea and onshore cables
Asset Value	Approx. 170.0 billion yen
Capacity	1,218 MW

## Offshore substation



## Structure



\* CEPCON: Chubu Electric Power Company Netherlands B.V., a wholly owned subsidiary of Chubu Electric Power Co., Inc.