

FY3/2020 3rd Quarter Results

(Tokyo Stock Exchange / Nagoya Stock Exchange: 8593)

February 13, 2020

Mitsubishi UFJ Lease & Finance
Company Limited



FY3/2020 3rd Quarter Results



FY3/2020 Forecasts



Appendix

I **FY3/2020 3rd Quarter Results**

II FY3/2020 Forecasts

III Appendix

- ✓ Progress toward our published initial forecasts exceeded 80% thanks mainly to gains on sales related to real estate and aviation
- ✓ Cumulative consolidated income numbers for Q3 set record highs

		(billion yen)						
		(a) FY3/2020 3Q	(b) YOY Change		(d) YOY Change (%)	(e) FY3/2019 3Q	(f) Published ^{*4} Full-year Forecast	(g) Progress Rate
			(c) Exchange Rate Effects					
1	Revenues	694.2	+57.9	-0.6	+9.1%	636.2	865.0	80.3%
2	Gross Profit	142.9	+26.8	-0.2	+23.1%	116.0	178.0	80.3%
3	Operating Income	78.8	+20.9	-0.1	+36.2%	57.8	87.0	90.6%
4	Recurring Income	80.6	+17.1	-0.1	+27.0%	63.4	94.0	85.8%
5	Net Income ^{*1}	57.1	+6.6	-0.1	+13.2%	50.5	70.0	81.7%
6	New Transactions Volume	1,351.6	+147.0	-2.0	+12.2%	1,204.6		
7	USD Exchange Rate (*)	\$1=¥109.15	-			\$1=¥109.61		

* Exchange rate applied to profit and loss statement of overseas subsidiaries (\$)

8	Total Operating Assets	5,078.7	+32.2 ^{*2}	-51.2	+0.6% ^{*2}	5,046.4 ^{*3}		
9	USD Exchange Rate (**)	\$1=¥107.92	-			\$1=¥111.00		

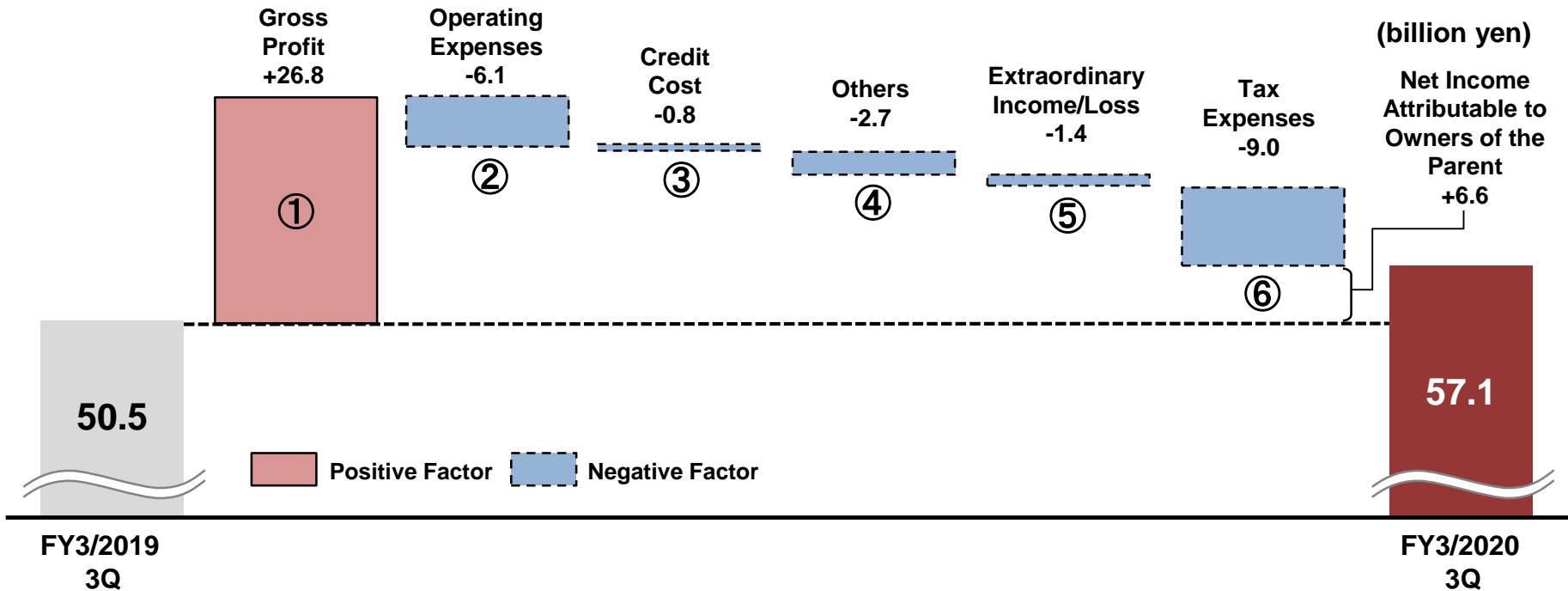
**Exchange rate applied to balance sheet of overseas subsidiaries (\$)

*1 3Q net income attributable to owners of the parent

*2 Total operating assets is change from FY3/2019

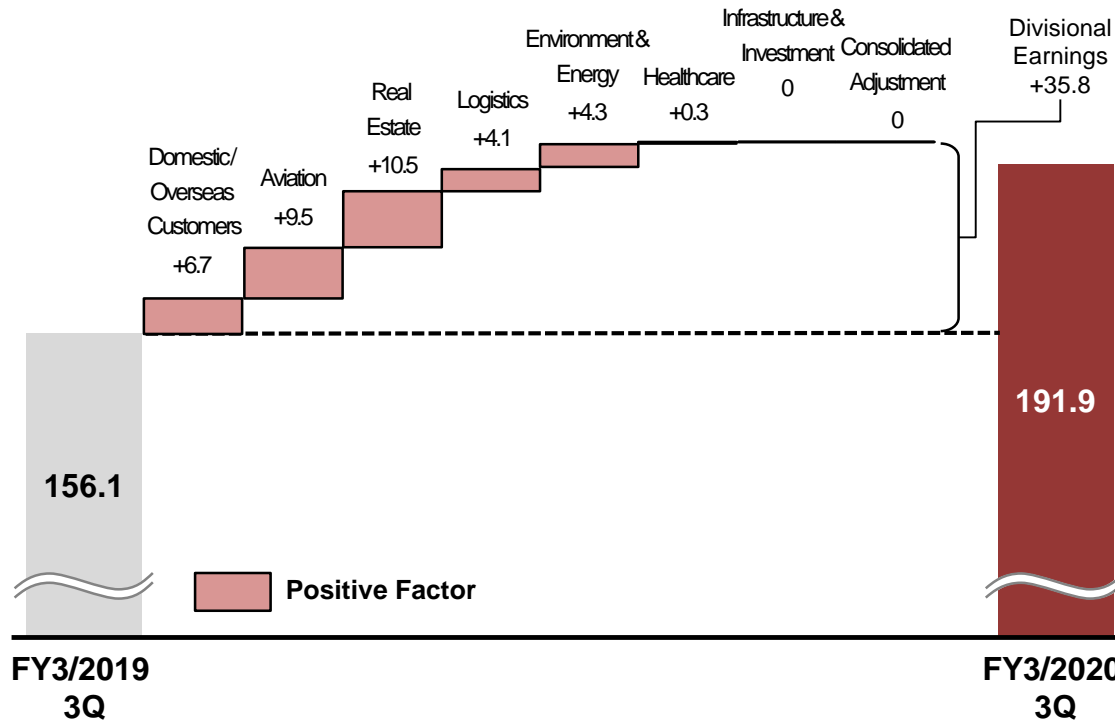
*3 FY3/2019

*4 Above figures are FY3/2020 forecasts as of February 13, 2020



① Gross Profit	✓ Increased earnings mainly due to gains on sales related to real estate and aviation
② Operating Expenses	✓ Fortifying the growth foundation in Domestic/Overseas Customers and priority industry domains, amongst other factors
③ Credit Cost	✓ Increase at a slower pace than initial assumptions (number for the full term likely to be in line with initial assumptions)
④ Others	✓ Decrease on reaction to foreign exchange gains posted in FY3/2019 Q3, smaller equity method income, amongst other factors
⑤ Extraordinary Income/Loss	✓ Decrease on reaction to gains on sales of strategic shareholdings and shares of affiliates, amongst other factors
⑥ Tax Expenses	✓ YOY increase on smaller impact of U.S. tax reform and higher profits

Divisional Earnings: gross profit (prior to allocation of financial expenses) plus equity-method earnings and dividend income of each division



	Increase/Decrease	Main Factor	Divisions and Businesses Involved
Domestic/Overseas Customers	+6.7	Increased earnings following the inclusion of ENGS to consolidated accounts, amongst other factors	Departments and subsidiaries in Japan responsible for Domestic Customers, and overseas bases responsible for Overseas Customers
Aviation	+9.5	Increased lease revenues of aircraft and engines and gains on sales of aircraft	Aviation Business Department, JSA, ELF
Real Estate	+10.5	Gains on sales of real estate in Japan and overseas; Increased lease and interest revenues, etc.	Real Estate Business Department, MULP, MURI, DAF, Miyuki Building, others
Logistics	+4.1	Increased lease revenues from containers and freight cars	Logistics Business Department, Ship Finance Department, Mobility Service Business Department, BIL, MULR, MAL, others
Environment & Energy	+4.3	Gains on sales of solar-related assets and increased revenues from electricity power sales	Environment & Energy Business Department, MEI, Solar Energy SPC, others
Healthcare	+0.3	Earnings growth of group companies	Healthcare Business Department, Japan Medical Lease, others
Infrastructure & Investment	0	Occurrence of front-loaded cash out	Infrastructure Business Department, Investment Business Department, JII, invested businesses

		Domestic/Overseas Customers	Aviation	Real Estate	Logistics	Environment & Energy	Healthcare	Infrastructure & Investment	Consolidated Adjustment	Consolidated Total
1	FY3/2020 3Q	66.6	58.3	36.6	14.9	9.1	3.6	2.0	0.5	191.9
2	FY3/2019 3Q	59.8	48.7	26.0	10.7	4.7	3.2	2.0	0.5	156.1

<By Transaction Type>		(billion yen)		
		FY3/2020 3Q	YOY Change (%)	FY3/2019 3Q
1	Leases	663.5	+4.7%	633.7
2	Finance Leases	374.5	-3.8%	389.5
3	Operating Leases	288.9	+18.3%	244.1
4	Installment Sales	54.4	-13.8%	63.1
5	Loans and Others	633.6	+24.8%	507.7
6	Factoring	260.6	+18.9%	219.2
7	Real Estate Finance	156.4	+116.7%	72.2
8	Others	216.5	+0.1%	216.2
9	Volume of All New Transactions	1,351.6	+12.2%	1,204.6

<Domestic/Overseas>

10	Domestic	852.1	+4.8%	812.7
11	Leases	378.1	-2.7%	388.6
12	Installment Sales	54.4	-13.8%	63.1
13	Loans and Others	419.5	+16.2%	360.9
14	Overseas	499.5	+27.5%	391.8
15	Customer Finance	269.8	+30.0%	207.5
16	Others	229.6	+24.6%	184.3
17	Volume of All New Transactions	1,351.6	+12.2%	1,204.6

<By Transaction Type>		(billion yen)					
		FY3/2016	FY3/2017	FY3/2018	FY3/2019	FY3/2020 3Q	Change from FY3/2019 (%)
1	Leases	3,040.8	3,272.0	3,269.6	3,473.8	3,505.4	+0.9%
2	Finance Leases	1,480.3	1,514.7	1,543.9	1,579.8	1,562.2	-1.1%
3	Operating Leases	1,560.4	1,757.2	1,725.7	1,893.9	1,943.1	+2.6%
4	Installment Sales	245.8	252.9	255.5	249.5	215.5	-13.6%
5	Loans and Others	1,339.7	1,351.6	1,384.0	1,323.1	1,357.7	+2.6%
6	Total Operating Assets	4,626.4	4,876.5	4,909.2	5,046.4	5,078.7	+0.6%
<Domestic/Overseas>							
7	Domestic	3,147.4	3,208.5	3,260.1	3,134.0	3,128.8	-0.2%
8	Leases	1,814.5	1,855.9	1,852.1	1,902.5	1,897.2	-0.3%
9	Installment Sales	245.8	252.9	255.5	249.5	215.5	-13.6%
10	Loans and Others	1,086.9	1,099.6	1,152.5	982.0	1,016.0	+3.5%
11	Overseas	1,479.0	1,668.0	1,649.0	1,912.3	1,949.8	+2.0%
12	Customer Finance	226.5	258.1	310.2	427.6	429.2	+0.4%
13	Others	1,252.5	1,409.9	1,338.8	1,484.7	1,520.5	+2.4%
14	Total Operating Assets	4,626.4	4,876.5	4,909.2	5,046.4	5,078.7	+0.6%

<MUL/Subsidiaries>		FY3/2016	FY3/2017	FY3/2018	FY3/2019
1	MUL	2.6	-2.9	-0.0	-1.8
2	Domestic Subsidiaries	2.3	0.4	1.5	0.9
3	Overseas Subsidiaries	4.5	2.1	0.9	2.1
4	Total Net Credit Cost	9.4	-0.4	2.4	1.1

(billion yen)

FY3/2019 3Q	FY3/2020 3Q	YOY Change
-0.2	0.5	+0.8
0.1	0.5	+0.4
2.3	1.9	-0.3
2.1	3.0	+0.8

<By Sector>

5	Real Estate Sector	2.9	-0.6	0.7	-1.2
6	Manufacturing Sector	-0.1	-0.1	0.4	1.3
7	Transportation Sector	3.1	1.6	0.7	-1.0
8	Others*	3.5	-1.3	0.6	2.0
9	Total Net Credit Cost	9.4	-0.4	2.4	1.1

-0.1	-0.0	+0.1
1.0	0.9	-0.1
-0.7	0.3	+1.0
1.9	1.8	-0.1
2.1	3.0	+0.8

		(billion yen)					
		FY3/2017	FY3/2018	FY3/2018	FY3/2019	FY3/2020 3Q	Change from FY3/2019 (%)
1	Borrowing	2,169.4	2,395.1	2,444.7	2,492.0	2,688.5	+7.9%
2	Yen	1,418.9	1,449.4	1,470.6	1,352.2	1,391.4	+2.9%
3	Foreign Currency	750.4	945.7	974.1	1,139.8	1,297.1	+13.8%
4	CP (Commercial Paper)	853.6	835.9	807.4	742.2	683.5	-7.9%
5	Securitization	168.8	137.4	165.8	145.8	114.2	-21.6%
6	Corporate Bonds	716.8	773.5	833.7	1,060.3	1,069.1	+0.8%
7	Yen	385.0	452.0	496.0	583.5	635.8	+9.0%
8	Foreign Currency	331.8	321.5	337.7	476.8	433.3	-9.1%
9	Total Funding	3,908.7	4,142.0	4,251.7	4,440.3	4,555.4	+2.6%
10	Direct Funding Ratio ^{*1}	44.5%	42.2%	42.5%	43.9%	41.0%	-2.9P
11	Foreign Currency Funding Ratio ^{*2}	27.7%	30.6%	30.9%	37.0%	38.0%	+1.0P

*1 CPs, securitization and corporate bonds as a proportion of total funding

*2 Foreign-currency loans and CBs as a proportion of total funding

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✓ Favorable progress toward our initial forecasts but earnings forecasts maintained unchanged as credit cost and asset re-evaluation likely to occur in FY3/2020 4Q

		(billion yen)			
		FY3/2020	YOY Change	YOY Change (%)	FY3/2019
1	Revenues	865.0	+0.7	+0.1%	864.2
2	Gross Profit	178.0	+19.6	+12.4%	158.3
3	Operating Income	87.0	+6.6	+8.2%	80.3
4	Recurring Income	94.0	+6.3	+7.3%	87.6
5	Net Income Attributable to Owners of the Parent	70.0	+1.2	+1.7%	68.7
6	Dividend per Share	¥25.00	+¥1.50	-	¥23.50
7	Payout Ratio	31.8%	+1.4P	-	30.4%

*1 Above figures are FY3/2020 forecasts as of February 13, 2020

*2 Exchange rate for the above forecasts is set at \$1 = 110 yen



FY3/2020 3rd Quarter Results



FY3/2020 Forecasts



Appendix

<By Transaction Type>					(billion yen)
		FY3/2020 3Q	YOY Change	YOY Change (%)	FY3/2019 3Q
1	Leases	663.5	+29.8	+4.7%	633.7
2	IT / Office Equipment	116.9	+8.4	+7.8%	108.5
3	Industrial Machinery	63.1	-11.4	-15.3%	74.5
4	Civil Eng. & Construction Machinery	26.1	-3.5	-12.0%	29.6
5	Transportation Equipment	250.1	+45.6	+22.3%	204.4
6	Medical Equipment	39.1	+0.0	+0.2%	39.0
7	Commercial & Service Equipment	42.9	-11.2	-20.8%	54.1
8	Others	125.1	+1.8	+1.5%	123.2
9	Installment Sales	54.4	-8.6	-13.8%	63.1
10	IT / Office Equipment	1.4	-0.4	-23.9%	1.9
11	Industrial Machinery	8.1	+0.6	+9.3%	7.4
12	Civil Eng. & Construction Machinery	18.7	-5.4	-22.4%	24.2
13	Transportation Equipment	2.7	-1.0	-28.4%	3.8
14	Medical Equipment	6.8	+0.3	+4.7%	6.5
15	Commercial & Service Equipment	7.3	-1.7	-19.1%	9.0
16	Others	9.1	-0.9	-9.8%	10.1
17	Loans and Others	633.6	+125.8	+24.8%	507.7
18	Factoring	260.6	+41.3	+18.9%	219.2
19	Real Estate Finance	156.4	+84.2	+116.7%	72.2
20	Others	216.5	+0.2	+0.1%	216.2
21	Volume of All New Transactions	1,351.6	+147.0	+12.2%	1,204.6

(million yen)

* The bottom percentage figures with P (point)
show year-on-year percentage change

		FY3/2016 3Q	FY3/2017 3Q	FY3/2018 3Q	FY3/2019 3Q	FY3/2020 3Q
		15/4~15/12	16/4~16/12	17/4~17/12	18/4~18/12	19/4~19/12
1	Revenues	610,989	615,141	644,988	636,260	694,249
		+11.6%	+0.7%	+4.9%	-1.4%	+9.1%
2	Leases	497,988	506,582	526,012	519,371	557,532
		+12.1%	+1.7%	+3.8%	-1.3%	+7.3%
3	Installment Sales	64,080	68,945	71,079	66,912	57,433
		+2.6%	+7.6%	+3.1%	-5.9%	-14.2%
4	Loans	25,605	25,157	26,205	21,499	30,242
		+1.4%	-1.7%	+4.2%	-18.0%	+40.7%
5	Others *	23,315	14,455	21,691	28,477	49,041
		+49.9%	-38.0%	+50.1%	+31.3%	+72.2%
6	Cost of Revenue	486,110	502,946	525,735	520,166	551,300
		+8.2%	+3.5%	+4.5%	-1.1%	+6.0%
7	COR / Revenues (Cost of goods sold ratio)	79.6%	81.8%	81.5%	81.8%	79.4%
		-2.5P	+2.2P	-0.3P	+0.3P	-2.4P
8	Leases, COR	391,398	405,319	418,136	407,856	425,975
		+7.3%	+3.6%	+3.2%	-2.5%	+4.4%
9	Installment Sales, COR	59,003	64,126	66,248	62,314	53,289
		+3.3%	+8.7%	+3.3%	-5.9%	-14.5%
10	Financial Expenses	28,839	26,021	31,857	34,989	44,309
		+48.2%	-9.8%	+22.4%	+9.8%	+26.6%
11	Others, COR *	6,868	7,479	9,491	15,006	27,725
		-14.3%	+8.9%	+26.9%	+58.1%	+84.8%
12	Gross Profit	124,879	112,194	119,253	116,093	142,948
		+27.3%	-10.2%	+6.3%	-2.6%	+23.1%
13	Gross Profit/Revenues (Gross profit margin)	20.4%	18.2%	18.5%	18.2%	20.6%
		+2.5P	-2.2P	+0.3P	-0.3P	+2.4P

(million yen)

* The bottom percentage figures with P (point) show year-on-year percentage change

		FY3/2016 3Q	FY3/2017 3Q	FY3/2018 3Q	FY3/2019 3Q	FY3/2020 3Q
		15/4~15/12	16/4~16/12	17/4~17/12	18/4~18/12	19/4~19/12
14	SG&A Expenses	56,413	50,960	55,379	58,206	64,094
		+26.5%	-9.7%	+8.7%	+5.1%	+10.1%
15	Personnel Expenses	24,384	24,801	27,112	27,194	30,286
		+18.7%	+1.7%	+9.3%	+0.3%	+11.4%
16	Non-Personnel Expenses	25,823	24,559	26,312	27,020	30,075
		+12.9%	-4.9%	+7.1%	+2.7%	+11.3%
17	Allowance	6,204	1,599	1,954	3,991	3,732
		+420.7%	-74.2%	+22.3%	+104.2%	-6.5%
18	Overhead Ratio (Overhead expenses divided by GP)	40.2%	44.0%	44.8%	46.7%	42.2%
		-4.1P	+3.8P	+0.8P	+1.9P	-4.5P
19	Operating Income	68,465	61,234	63,873	57,887	78,854
		+28.0%	-10.6%	+4.3%	-9.4%	+36.2%
20	Operating Income / Revenues (Operating Income Margin)	11.2%	10.0%	9.9%	9.1%	11.4%
		+1.4P	-1.2P	-0.1P	-0.8P	+2.3P
21	Recurring Income	71,677	65,598	68,467	63,496	80,647
		+29.1%	-8.5%	+4.4%	-7.3%	+27.0%
22	Extraordinary Income	98	4,200	2,774	6,983	4,688
		-88.0%	+4,162.6%	-34.0%	+151.7%	-32.9%
23	Extraordinary Loss	80	9	20	870	0
		+861.1%	-88.0%	+117.6%	+4,058.8%	-100.0%
24	Net Income Attributable to Owners of the Parent	44,633	43,410	45,111	50,528	57,180
		+33.7%	-2.7%	+3.9%	+12.0%	+13.2%

(million yen)

* The bottom percentage figures with P (point) show year-on-year percentage change from the end of the previous fiscal year

		FY3/2016	FY3/2017	FY3/2018	FY3/2019	FY3/2020 3Q
1	Total Equity	642,366	686,378	731,124	778,582	793,455
		+3.4%	+6.9%	+6.5%	+6.5%	+1.9%
2	Total Assets	5,121,253	5,388,844	5,552,712	5,790,929	5,891,864
		+1.7%	+5.2%	+3.0%	+4.3%	+1.7%
3	Operating Assets	4,626,455	4,876,553	4,909,279	5,046,490	5,078,716
		+1.9%	+5.4%	+0.7%	+2.8%	+0.6%
4	Leases	3,040,849	3,272,018	3,269,679	3,473,810	3,505,401
		+3.9%	+7.6%	-0.1%	+6.2%	+0.9%
5	Installment Sales	245,882	252,907	255,553	249,500	215,571
		+5.1%	+2.9%	+1.0%	-2.4%	-13.6%
6	Loans	1,241,831	1,245,555	1,233,218	1,114,470	1,103,829
		-1.3%	+0.3%	-1.0%	-9.6%	-1.0%
7	Others	97,892	106,072	150,827	208,708	253,914
		-20.7%	+8.4%	+42.2%	+38.4%	+21.7%
8	Impaired Assets	27,921	34,144	34,892	27,286	23,882
		-16.5%	+22.3%	+2.2%	-21.8%	-12.5%
9	Allowance	16,302	16,365	15,658	15,103	14,425
10	Net Balance of Impaired Assets	11,618	17,779	19,234	12,183	9,456
		-39.8%	+53.0%	+8.2%	-36.7%	-22.4%

(million yen)

* The bottom percentage figures with P (point) show year-on-year percentage change from the end of the previous fiscal year

		FY3/2016	FY3/2017	FY3/2018	FY3/2019	FY3/2020 3Q
11	Equity Ratio	12.0%	12.2%	12.7%	13.0%	13.1%
		+0.2P	+0.2P	+0.5P	+0.3P	+0.1P
12	ROE	9.0%	8.4%	9.3%	9.4%	-
		+1.0P	-0.6P	+0.9P	+0.1P	-
13	ROA	1.1%	1.0%	1.2%	1.2%	-
		+0.2P	-0.1P	+0.2P	+0.0P	-
14	Total Funding	3,908,736	4,142,073	4,251,769	4,440,352	4,555,404
		0.0%	+6.0%	+2.6%	+4.4%	+2.6%
15	Indirect Funding	2,169,456	2,395,158	2,444,766	2,492,008	2,688,508
		-2.2%	+10.4%	+2.1%	+1.9%	+7.9%
16	Direct Funding	1,739,279	1,746,914	1,807,002	1,948,344	1,866,895
		+2.8%	+0.4%	+3.4%	+7.8%	-4.2%
17	CP	853,600	835,900	807,400	742,200	683,500
		+2.8%	-2.1%	-3.4%	-8.1%	-7.9%
18	Securitization (Lease Receivables)	168,869	137,484	165,897	145,842	114,272
		-2.7%	-18.6%	+20.7%	-12.1%	-21.6%
19	Corporate Bonds	716,809	773,530	833,705	1,060,302	1,069,123
		+4.1%	+7.9%	+7.8%	+27.2%	+0.8%
20	Direct Funding Ratio	44.5%	42.2%	42.5%	43.9%	41.0%
		+1.2P	-2.3P	+0.3P	+1.4P	-2.9P

(million yen)

FY3/2020 3Q	Mitsubishi UFJ Lease & Finance (Parent)		Japan Medical Lease MUL's Share: 100% 【Healthcare Business Division】		DFL Lease MUL's Share: 80% 【Domestic Customers】	
	Amount	YOY Change	Amount	YOY Change	Amount	YOY Change
Revenues	354,153	+1.6%	27,659	-0.1%	16,830	+2.6%
Gross Profit	49,806	+3.4%	2,289	+0.9%	1,459	+10.5%
Operating Income	21,710	+14.3%	628	-24.5%	738	+34.9%
Recurring Income	21,562	-2.0%	674	-26.0%	750	+19.4%
Net Income	17,894	-13.8%	433	-26.5%	508	+14.7%
FY3/2020 3Q	Amount	Change from FY3/2019	Amount	Change from FY3/2019	Amount	Change from FY3/2019
Operating Assets	3,041,723	-1.9%	103,419	+2.8%	64,033	-4.8%
Total Assets	4,188,210	-1.1%	106,174	+3.0%	65,762	-4.6%
Total Equity	498,686	+0.3%	15,458	+1.5%	15,151	+3.5%

(million yen)

FY3/2020 3Q	Hirogin Lease MUL's Share: 80% 【Domestic Customers】		Shutoken Leasing MUL's Share: 71% 【Domestic Customers】		DRS MUL's Share: 100% 【Domestic Customers】	
	Amount	YOY Change	Amount	YOY Change	Amount	YOY Change
Revenues	15,318	-4.4%	30,788	+26.8%	19,971	+3.6%
Gross Profit	1,685	-7.6%	2,772	-4.1%	2,048	+0.5%
Operating Income	699	-21.8%	952	-29.1%	686	-3.7%
Recurring Income	729	-27.6%	1,093	-22.8%	685	-4.3%
Net Income	498	-30.3%	766	-21.8%	469	-4.6%
FY3/2020 3Q	Amount	Change from FY3/2019	Amount	Change from FY3/2019	Amount	Change from FY3/2019
Operating Assets	69,749	+3.1%	149,382	-1.4%	62,250	+19.7%
Total Assets	72,722	+3.7%	155,244	-2.1%	66,242	+21.1%
Total Equity	14,679	+3.5%	19,610	+3.9%	7,627	+3.8%

(million yen)

FY3/2020 3Q	Diamond Asset Finance MUL's Share: 100% 【Real Estate Business Division】		Miyuki Building MUL's Share: 98% 【Real Estate Business Division】		MUL Property MUL's Share: 100% 【Real Estate Business Division】	
	Amount	YOY Change	Amount	YOY Change	Amount	YOY Change
Revenues	10,325	+49.9%	9,709	+70.3%	25,108	+41.8%
Gross Profit	4,409	+22.9%	4,495	+39.4%	4,999	+28.6%
Operating Income	3,146	+38.6%	3,965	+42.1%	3,912	+34.9%
Recurring Income	3,252	+37.8%	3,859	+49.1%	3,931	+33.8%
Net Income	2,258	+38.4%	2,530	+48.8%	2,727	+34.7%
FY3/2020 3Q	Amount	Change from FY3/2019	Amount	Change from FY3/2019	Amount	Change from FY3/2019
Operating Assets	248,259	+6.1%	71,947	+5.9%	178,800	+21.0%
Total Assets	250,446	+6.0%	74,158	+5.5%	242,989	+14.4%
Total Equity	36,165	+4.9%	32,735	+8.2%	17,947	+12.1%

◆ Outstanding Balance of Solar Projects

(billion yen)

	FY3/2016	FY3/2017	FY3/2018	FY3/2019	FY3/2020 3Q
Total	41.9	76.8	117.4	125.6	138.1
Equity	16.1	39.5	67.9	80.1	86.1
Debt	25.8	37.3	49.5	45.5	52.0
(Reference) Power Output*1			313MW	393MW	420MW
(Reference) Lease*2	134.1	138.9	152.8	146.7	135.6

◆ Outstanding Balance of Real Estate-related

(billion yen)

	FY3/2016	FY3/2017	FY3/2018	FY3/2019	FY3/2020 3Q
Total (A+B)	129.0	156.6	180.5	212.9	235.7
Japan (A)*3	129.0	156.6	167.1	178.4	195.5
Debt	92.6	90.5	81.7	85.5	94.2
Equity	36.3	66.1	85.4	92.9	101.3
Ratio*4	28.2%	42.2%	51.1%	52.0%	51.8%
Overseas (B)			13.4	34.5	40.2

*1 Total power output of project (proportioned according to the contributing interest)

*2 Outstanding solar-related lease as compiled by the Domestic/Overseas Customers

*3 The sum of the domestic projects of MUL and MUL Realty Investment Company Limited (MURI)

*4 The ratio of equity to a combined total balance of MUL and MURI

◆ Outstanding Balance of Global Assets Operating Assets

(billion yen)

	FY3/2016	FY3/2017	FY3/2018	FY3/2019	FY3/2020 3Q
Total	1,252.5	1,409.9	1,338.8	1,463.6	1,496.4
Aviation	858.0	996.4	938.9	1,035.4	1,044.6
Aircraft	650.3	772.7	720.4	791.5	806.3
Engines	207.6	223.6	218.5	243.9	238.3
Logistics	394.5	413.4	399.8	428.2	451.6
Marine Containers	160.0	196.7	208.2	215.0	216.9
Railway/Freight Cars	41.9	46.2	61.1	92.8	130.2
Shipping	192.6	170.5	130.4	120.2	104.3

◆ Owned Global Asset

	FY3/2016	FY3/2017	FY3/2018	FY3/2019	FY3/2020 3Q
Number of Aircraft	125	143	143	160	164
Number of Aircraft Purchased *1	19	36	18	27	16
Number of Aircraft Sold *1	20	18	18	10	12
Number of Aircraft Engines	286	286	276	300	300
Number of Railway/Freight Cars	3,871	4,533	6,615	10,594	14,495
Marine Container Feet (TEU 1,000) *2	814	1,061	1,221	1,300	1,364

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Mitsubishi UFJ Lease & Finance

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