

March 14, 2014

 **Hitachi Capital Corporation**

Re: Issue of Hitachi Capital Corporation's 50th Unsecured Straight Bond
(with Limited Interbond Pari Passu Clause)

Hitachi Capital Corporation wishes to announce that it has determined the following terms and conditions for the issuance of its 50th unsecured straight bond.

- Description -

1.	Total issue amount	¥20 billion
2.	Denomination per bond	¥100 million
3.	Interest rate	0.888% per annum
4.	Payment amount	¥100 per ¥100 bond face value
5.	Redemption price	¥100 per ¥100 bond face value
6.	Redemption date	The principal of the bond will be redeemed in full on March 19, 2024.
7.	Interest payment date	March 20 and September 20 of each year
8.	Offering period	March 14, 2014
9.	Payment date	March 20, 2014
10.	Offering method	Offering to the general public
11.	Collateral	No collateral or guarantee is pledged and no assets are specifically reserved to secure this bond.
12.	Financial covenants	Negative pledge clause (with limited interbond pari passu clause)
13.	Underwriters	Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. Mizuho Securities Co., Ltd. Daiwa Securities Co. Ltd.
14.	Place for handling subscriptions	Head office and domestic branches of underwriters
15.	Financial agent	Mizuho Bank, Ltd.
16.	Book-entry transfer institution	Japan Securities Depository Center, Inc.
17.	Ratings (to be obtained)	AA- (Japan Credit Rating Agency, Ltd.) A+ (Rating and Investment Information, Inc.) A- (Standard & Poor's Ratings Japan K.K.)