

July 22, 2016

To whom it may concern:



(Update on Disclosed Matters) Announcement of Secondary Distribution of Shares, and Changes to Parent Company, Other Affiliated Companies and Major Shareholder of Hitachi Capital

Hitachi Capital Corporation (President & CEO: Seiji Kawabe; "Hitachi Capital"), Hitachi, Ltd. (President & CEO: Toshiaki Higashihara; "Hitachi"), Mitsubishi UFJ Financial Group, Inc. (President & Group CEO: Nobuyuki Hirano; "MUFG"), The Bank of Tokyo-Mitsubishi UFJ, Ltd. (President & CEO: Takashi Oyamada), and Mitsubishi UFJ Lease & Finance Company Limited (President & CEO: Tadashi Shiraishi; "MUL") have been engaging in discussions based on the release dated May 13, 2016^{*1}.

Regarding the transfer of our shares from Hitachi to MUFG and MUL, we hereby announce that the scheduled date of share transfer was changed from "August 2016 (plan)" to "October 2016 or after, subject to the regulation, permission and authorization" in consideration of various factors including relevant regulations and clearance and approval, etc.

The execution of the final agreement on the business alliance is currently under discussion among parties involved, and we will make an announcement as soon as a consensus is reached.

*1 The release dated May 13, 2016

"Announcement of Business Alliance and Capital Alliance for the Purpose of Sustainable Growth, Secondary Distribution of Shares, and Changes to Parent Company, Other Affiliated Companies and Major Shareholder of Hitachi Capital"

<http://www.hitachi-capital.co.jp/hcc/ir/pdf/20160513english.pdf>