

# News Release

FOR IMMEDIATE RELEASE  
Hitachi Capital Corporation

## **Acquisition of Auto Lease Company in the Netherlands to Provide Auto Leasing and Related Comprehensive Services across the Country**

Tokyo, December 1, 2017 - Hitachi Capital Corporation (TSE: 8586) (President & CEO: Seiji Kawabe, "Hitachi Capital") today announced that its subsidiary, Noordlease Holding B.V. ("Noordlease"), engaging in auto leasing business in the Kingdom of the Netherlands ("the Netherlands") entered into an agreement with shareholders of Lease Visie B.V. ("Visie"), to acquire all outstanding shares of Visie as part of measures to strengthen Vehicle Solution<sup>\*1</sup> in continental Europe, and completed all procedures to make Visie its subsidiary on November 30, 2017 (local time in the Netherlands).

Hitachi Capital has focused on Vehicle Solution in Europe, which has high competitiveness in the U.K. Hitachi Capital started business in April 2014 in Poland and in January 2017 in the Netherlands. <sup>\*2</sup>

Under such situation, Hitachi Capital Group newly acquired Visie which operates auto leasing business in Heerhugowaard, the Netherlands. In the Netherlands, the auto lease market has been expanding, and the related vehicle management services are also on an upward trend. With the acquisition of Visie providing leasing services of passenger vehicles and light commercial vehicles mainly to small and medium-sized enterprises in the western Netherlands including Amsterdam, we will provide Vehicle Solution across the Netherlands.

Hitachi Capital will aim at systematic growth on a global basis and continue to accelerate market development in continental Europe.

### ■ European Countries where Hitachi Capital operates Vehicle Solution<sup>\*3</sup> (As of December 1, 2017)

Countries	Vehicle Solution business companies
The U.K.	Hitachi Capital (UK) PLC
Poland	Hitachi Capital Polska Sp.z o.o.
The Netherlands	Noordlease B.V. Lease Visie B.V.

\*1 Comprehensive vehicle-related services combining auto leasing with maintenance, insurance and other services

\*2 The release dated February 2, 2017 "Announcement of Stock Acquisition of Auto Lease Company in the Netherlands"

<http://www.hitachi-capital.co.jp/hcc/english/newsrelease/2017/20170202eng.pdf>

\*3 We operate Vehicle Solution and sales finance including collaboration with third-party financial institutions in the following 12 countries in Europe. (The U.K., Turkey, France, Poland, Spain, Italy, Portugal, Ireland, Belgium, Germany, the Netherlands, and Romania)

■ Outline of Visie\*<sup>4</sup>

Name	Lease Visie B.V.
Location	M. de Klerkweg 1 1703 DK Heerhugowaard Netherlands
Representative	Managing Director: Peter Visser
Business description	Auto leasing business
Capital	18 thousand Euro (approx. 2.4 million yen)
Establishment	March 1989
Number of employees	32 (As of July 2017)
Major shareholders and shareholdings	M.S.J. Holding B.V. (92.5%) Visser Beheer B.V. (7.5%)
Total assets	85,257 thousand Euro (approx. 11,080 million yen)
Revenues	37,106 thousand Euro (approx. 4,820 million yen)
Profit before tax	2,226 thousand Euro (approx. 280 million yen)

\*4 Financial results are for the fiscal year ended December 31, 2016. 1 Euro=130 yen

■ Outline of Noordlease\*<sup>5</sup>

Name	Noordlease Holding B.V.
Location	Trondheimweg 5 9723 TX Groningen Netherlands
Representatives	Managing Director: Egbert Veenstra Managing Director: Robert Menno Nienhuis
Business description	Auto leasing business* <sup>6</sup>
Capital	800 thousand Euro (approx. 100 million yen)
Establishment	April 1982
Number of employees	48* <sup>7</sup> (As of September 2017)
Major shareholder	Hitachi Capital 96.7%
Affiliated company	Noordlease B.V. (Wholly owned subsidiary of Noordlease Holding B.V. and a business company)

\*5 Financial results are for the fiscal year ended March 31, 2017. 1 Euro=130 yen

\*6 Noordlease is a financial holding company of Noordlease B.V. which is a business company.

\*7 The number of employees of Noordlease B.V. which is a business company.

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