

# News Release

FOR IMMEDIATE RELEASE

## **Announcement of capital increase of Hitachi Capital America Corp. and Hitachi Capital Canada Corp.**

### **-Strengthen financial base in the Americas and promote business growth strategy-**

Tokyo, April 24, 2014 - Hitachi Capital Corporation (TSE: 8586) today announced that the Board of Directors decided at the meeting held today to increase capital of Hitachi Capital America Corp. ("Hitachi Capital America") and Hitachi Capital Canada Corp. ("Hitachi Capital Canada") on condition of closing the share acquisition of CLE Canadian Leasing Enterprises Ltd. ("CLE").

We also announced that Hitachi Capital Canada became a specified subsidiary of the Company as its capital exceeded 10/100 of the Company's capital as a result of this capital increase.

– Description –

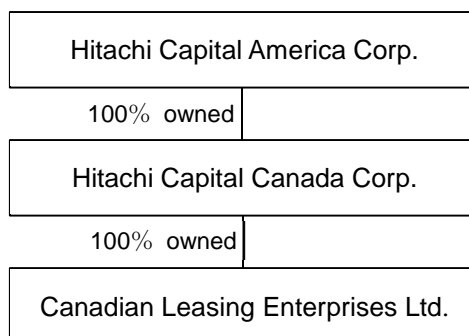
#### 1. Purpose of Capital Increase

Hitachi Capital Group plans to consolidate CLE, a Canadian general financing company, as a subsidiary (through acquisition of all outstanding shares) in May 2014 in order to expand its vehicle solution business in the Americas. We have decided to increase capital in our subsidiaries in the Americas (Hitachi Capital America and Hitachi Capital Canada) to strengthen our financial base in the area and promote our business growth strategy by reinforcing collaboration with the Hitachi Group.

#### 2. Overview of capital increase

	Name of subsidiary	Capital (Current)	Capital (After capital increase)	Increased Amount	Underwriter / ratio
(1)	Hitachi Capital America Corp.	13 million USD	48 million USD	70 million USD (Shareholder's equity: 35 million USD) (Capital reserve: 35 million USD)	Hitachi Capital Corporation (100%)
(2)	Hitachi Capital Canada Corp.	5 million CAD	25 million CAD	20 million CAD	Hitachi Capital America Corp. (100%)

#### 3. Capital Structure in the Americas (\* After acquisition of CLE)



#### 4. Outline of Subsidiaries to Increase Capital

##### 1) Hitachi Capital America Corp.

(1)	Name	Hitachi Capital America Corp.
(2)	Date of establishment	October 23, 1989
(3)	Location	800 Connecticut Avenue, Norwalk, Connecticut 06854 USA
(4)	Representative	Yoshiyuki Kume
(5)	Capital	13 million USD
(6)	Shareholders and shareholdings	Hitachi Capital Corporation: 100%
(7)	Type of business	Leasing, loan, and inventory finance services for information technology equipment, industrial equipment, medical equipment, trucks, and others, and factoring service

\* As of March 31,2014 (Capital increase is not reflected in the capital amount)

##### 2) Hitachi Capital Canada Corp.

(1)	Name	Hitachi Capital Canada Corp.
(2)	Date of establishment	October 1, 2012
(3)	Location	199 Bay Street, Suite 5300 Commerce Court West Toronto, ONTARIO M5L1B9 CANADA
(4)	Representative	William H. Besgen
(5)	Capital	5 million CAD
(6)	Shareholders and shareholdings	Hitachi Capital America Corp.: 100%
(7)	Type of business	Leasing, loan, and inventory finance services for information technology equipment, industrial equipment, trucks, and others, and factoring service

\* As of March 31,2014 (Capital increase is not reflected in the capital amount)

#### 5. Scheduled Date of Capital Increase

By the end of May, 2014 (Soon after the closing of the share acquisition of CLE)

#### 6. Outlook of Performance

The impact of the capital increase on the consolidated performance is insignificant.

#### 7. (Reference) News Release

“Hitachi Capital Canada Corp. made a General Financing Company in Canada a Subsidiary (March 31,2014)”

<http://www.hitachi-capital.co.jp/hcc/ir/pdf/140331C.pdf>

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