

June 26, 2014

To whom it may concern:

 **Hitachi Capital Corporation**

Announcement Concerning of Segment Change

Hitachi Capital Corporation today announced that it introduced a new segmentation as described below, based on the review of business execution system performed on April 1, 2014.

In Japan Business, as a result of our business model transformation in response to the environmental changes in recent years, we classified our business into the following two segments: "Account Solution" which provides financial services that meet diversifying needs of customers (accounts) and "Vendor Solution" which provides financial services that meet associated vendors' needs including sales promotion. In Global Business, with an aim to achieve both promotion of growth strategy and strengthening of governance, we clarified the responsibility of business execution in each area and classified our business into the following four segments: "Europe," "the Americas," "China," and "ASEAN."

The new segmentation will be applied from the Earnings Results for the first quarter of the fiscal year ending March 31, 2015 scheduled to be announced on July 25, 2014.

Please refer to the attachments for "Overview of New Segmentation" and "Revenues/Segment Profit."

– Description –

【Old segment】

Financial services
Commission services
Supply and sales services
Global businesses

【New segment】

Japan	Account Solution
	Vendor Solution
Europe	
The Americas	
China	
ASEAN	

Overview of New Segmentation

Segment		Main services	Major Consolidated subsidiaries
Japan	Account Solution	Meet various customers' needs by combining our functions such as lease, insurance and trust and financial services in collaboration with the Hitachi Group	Okinawa Hitachi Capital Corporation Hitachi Capital Auto Lease Corporation Sekisui Leasing Co., Ltd. Hitachi Capital Insurance Corporation Hitachi Capital Community Corporation Hitachi Capital Trust Corporation Financial Bridge Corporation Hitachi Green Energy Corporation Hitachi Wind Power Ltd.
	Vendor Solution	Meet vendors' needs for sales promotion by financial services including lease and Installments	Hitachi Capital NBL Corporation ^(※2)
Europe		Provide customers and vendors in each area with wide range of financial services that meet their needs and financial services in collaboration with the Hitachi Group	Hitachi Capital (UK) PLC Hitachi Capital Vehicle Solutions Ltd. Hitachi Capital Insurance Europe Ltd. Corpo Flota Sp. z o.o.
The Americas			Hitachi Capital America Corp. Hitachi Capital Canada Corp. CLE Canadian Leasing Enterprises Ltd.
China			Hitachi Capital (Hong Kong) Ltd. Hitachi Capital Leasing (China) Co., Ltd. Hitachi Capital Factoring (China) Co., Ltd.
ASEAN			Hitachi Capital Singapore Pte. Ltd. Hitachi Capital Management (Thailand) Co., Ltd. Hitachi Capital (Thailand) Co., Ltd. First Peninsula Credit Sdn. Bhd. PT. Arthaasia Finance
Others			Companies to transform the structure through development and revitalization of business

(* 1) Each business of Hitachi Capital is included in respective segment of Japan based on their business characteristics.

(* 2) Hitachi Capital NBL Corporation (currently: NBL Co., Ltd.) will change its trade name on August 11, 2014.

Revenues/Segment Profit (As of March 31, 2014)

(1) New segmentation

(¥ million)

	Reporting segments							Others ^(*)	Total	Adjustment	Consolidated statement of income
	Japan		Europe	The Americas	China	ASEAN	Subtotal				
	Account Solution	Vendor Solution									
Revenues											
Revenues from third parties	45,797	16,609	31,133	4,695	12,493	7,134	117,862	12,093	129,956	(1,976)	127,979
Intersegment Revenues and transfers	2,005	(20)	—	—	—	—	1,985	1,712	3,697	(3,697)	—
Total	47,802	16,589	31,133	4,695	12,493	7,134	119,847	13,805	133,653	(5,674)	127,979
Segment profit	14,618	3,444	11,029	1,193	3,436	12	33,734	2,138	35,872	(3,274)	32,598

(*) "Others" includes business segments not included in any other reporting segments and includes companies to transform the structure through development and revitalization of business.

(2) Old segmentation

(¥ million)

	Reporting segments					Others ^(*)	Total	Adjustment	Consolidated statement of income	
	Financial services	Commission services	Supply and sales services	Global businesses	Subtotal					
Revenues										
Revenues from third parties	46,467	14,341	11,143	55,456	127,409	569	127,979	—	127,979	
Intersegment Revenues and transfers	1,350	952	530	—	2,833	—	2,833	(2,833)	—	
Total	47,818	15,294	11,673	55,456	130,243	569	130,813	(2,833)	127,979	
Segment profit	17,114	1,454	3,115	15,672	37,356	569	37,926	(5,327)	32,598	

(*) "Others" section represents the financial revenue of headquarters management division that does not belong to reporting segments.