

News Release

FOR IMMEDIATE RELEASE

Announcement of new office completion and relocation of Hitachi Capital Group's subsidiary in UK toward expansion of vehicle solution business

— Hitachi Capital Vehicle Solutions Ltd. (UK), Trowbridge Office —



Trowbridge New Office “Hakuba House”

Tokyo, June 30, 2014 - Hitachi Capital Corporation (TSE: 8586) today announced the completion of a new Trowbridge office for the commercial vehicle division of Hitachi Capital Vehicle Solutions Ltd. (HCVS) in UK, and its office relocation.

The Company is currently focused on “Vehicle Solution Business” on a global basis as a group common strategy in order to achieve the target of “2013-2015 Mid-term Management Plan,” and HCVS plays the central role in this business.

Hitachi Capital is sharing the business model of HCVS within the Group and aims to expand the scale of vehicle solution business as a group common business. The outline of the new office and relocation and the business of HCVS is as follows.

– Description –

1. Office relocation toward expansion of vehicle solution business

— purpose of office relocation.

Hitachi Capital Vehicle Solutions in Trowbridge was incorporated into HCVS in 2001 and has continued growing through acquisition of large contracts and M&As. As a result, the number of employees and vehicles under management has grown drastically, and the floor space of the old office under lease contract became crowded.

In addition, we also needed a facility for the maintenance of leasing vehicles and secure storage space for them to meet the changing needs of customers; and therefore, in order to achieve the business growth target of HCVS, we decided to relocate into a new office with a vehicle maintenance facility.

New office “Hakuba House” provides the latest facilities and comfortable business environment for both customers and employees.

2. Outline of Hitachi Capital Vehicle Solutions Ltd.

A wholly owned subsidiary of Hitachi Capital (UK) PLC

Representative: Simon Oliphant

Location of headquarters: Kiln House, Kiln Road, Newbury, Berkshire RG14 2NU, UK

Date of establishment: January 31, 1986

Capital: 1,700 thousand GBP

Type of business: Leasing for car and commercial vehicle / fleet management

Number of employees: 345

Number of vehicles

under management: approximately 63,000

※as of March, 31, 2014

[Outline of Trowbridge new office]

Type of business: Leasing and fleet management service for commercial vehicles, heavy goods vehicles, and bespoke vehicles.

Location: Hakuba House, White Horse Business Park, Trowbridge, Wiltshire, BA14 0FL, UK

Number of employees: 140

Site area: 26,160m²

Parking capacity: approximately 300

Number of vehicles

under management: approximately 30,000

3. Introducing specific initiatives of Hitachi Capital Vehicle Solutions Ltd.

(1) Received prestigious award in the vehicle leasing industry in UK

HCVS received “Leasing Company of the Year 2014 award” for the first time at Fleet News Award hosted by a vehicle industry magazine “*Fleet News*.” Our employee in charge of technical service also received “Industry Heroes” award from British Vehicle Rental and Leasing Association (BVRLA), showing that our high quality customer services are highly valued. Fleet News Award, established by Fleet News in 1984 is recognized award in the vehicle leasing industry in UK, and “Industry Heroes” award by BVRLA is also prestigious award.

(2) Start UK's largest trial of commercial electric vehicles

We started a UK's largest trial of commercial electric vehicles in cooperation with British Gas, Nissan and Gateshead University in November 2013. As a joint project with Gateshead University, we provide trainings to drivers of British Gas in accordance with the regulation of UK's automobile industry and conduct cost comparisons with gasoline-powered vehicles. HCVS not only provides financial services but plays an important role to promote vehicle solution business.

* Origins of the name "Hakuba House"

Westbury White Horse, the oldest "white horse" hill figures (large visual representation on the limestone hillside) since 1778, can be seen from the new Trowbridge office. Office name "Hakuba" is Japanese translation of white horse.