

Re: Issue of Hitachi Capital Corporation's 56th, and 57th Unsecured Straight Bonds  
(with Limited Interbond Pari Passu Clause)

Hitachi Capital Corporation wishes to announce that it has determined the following terms and conditions for the issuance of its 56th, and 57th unsecured straight bonds.

- Description -

		56th	57th
1.	Total issue amount	¥ 10 billion	¥ 10 billion
2.	Denomination per bond	¥ 100 million	
3.	Interest rate	0.197% per annum	0.616% per annum
4.	Payment amount	¥100 per ¥100 bond face value	
5.	Redemption price	¥100 per ¥100 bond face value	
6.	Redemption date	The principal of the bond will be redeemed in full on December 20, 2019	The principal of the bond will be redeemed in full on December 20, 2024
7.	Interest payment dates	June 20 and December 20 of each year	June 20 and December 20 of each year
8.	Offering period	December 12, 2014	
9.	Payment date	December 19, 2014	
10.	Offering method	Offering to the general public	
11.	Collateral	No collateral or guarantee is pledged and no assets are specifically reserved to secure these bonds	
12.	Financial covenants	Negative pledge clause (with limited interbond pari passu clause)	
13.	Underwriters	Mizuho Securities Co., Ltd. SMBC Nikko Securities Inc. Daiwa Securities Co. Ltd. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.	Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. SMBC Nikko Securities Inc. Daiwa Securities Co. Ltd. Nomura Securities Co.,Ltd.
14.	Place for handling subscriptions	Head office and domestic branches of underwriters	
15.	Financial agent	The Bank of Tokyo-Mitsubishi UFJ, Ltd.	
16.	Book-entry transfer institution	Japan Securities Depository Center, Incorporated	
17.	Ratings (to be obtained)	AA- (Japan Credit Rating Agency, Ltd.) A+ (Rating and Investment Information, Inc.)	