

News Release

FOR IMMEDIATE RELEASE

Establishment of New System in Asia-Pacific Region -Acceleration of cross-border transactions originated in Regional Headquarters-

Tokyo, April 1, 2015 – Hitachi Capital Corporation (TSE: 8586) (“Hitachi Capital”) today announced that Hitachi Capital converted its consolidated subsidiary Hitachi Capital Singapore Pte. Ltd. (“Hitachi Capital Singapore”) into a regional headquarters and changed its name to Hitachi Capital Asia Pacific Pte. Ltd. (“Hitachi Capital Asia Pacific”), with the aim of further business expansion mainly in ASEAN area where mid- to long-term development is expected.

As a result, Regional Headquarters of Asia-Pacific (in-house company) established in April 2014 as an organization to control Asia-Pacific region was closed.

Hitachi Capital has been accelerating its global regional strategy mainly in four key management areas of Europe, the Americas, China and ASEAN. Since commencement of the business in Singapore in 1982, ASEAN area has been expanding business aggressively, and working on growth strategy and enhancement of governance.

The Hitachi Group considers ASEAN area as one of the important areas and now has 190 entities operating in Asia-Pacific Region. Also, in November 2014, Hitachi, Ltd. hosted "Hitachi Innovation Forum 2014 Singapore," which displays high technology of social innovation business of Hitachi Group, for the first time in ASEAN area.

Under the environment where acceleration of cross-border transactions and economic development are expected following the progress in Regional Comprehensive Economic Partnership (“RCEP”) negotiation which aims to form broad economic zone, etc., Hitachi Capital decided to convert one of its consolidated subsidiaries into a regional headquarters in order to enhance hub function and promote growth strategy in Asia-Pacific region, and to enhance group governance system.

Going forward, Hitachi Capital will aim to expand its business by meeting development demands in various areas with ongoing business in Singapore, Thailand, Malaysia, and Indonesia as well as considering entrance into Australia, Cambodia, Myanmar, and the Philippines.

■ Outline of Hitachi Capital Singapore

(1)	Current name	Hitachi Capital Singapore Pte. Ltd.
(2)	Location	111 Somerset Road #11-05 Singapore 238164
(3)	Representative	Hirromichi Yabana
(4)	Business description	Vehicle solution, corporate finance (IT equipment, industrial equipment, etc.), vendor finance, etc.
(5)	Capital	S\$126,400 thousand
(6)	Number of employees	106 (as of September 30, 2014)
(7)	Shareholders and shareholdings	Hitachi Capital Corporation 100%

■ New name and New representative

(1)	New name	Hitachi Capital Asia Pacific Pte. Ltd.
(2)	New representative	Kiyoshi Kojima

■ Date of change

April 1, 2015

###