

# News Release

FOR IMMEDIATE RELEASE

## **Business Alliance in India - Hitachi Capital to enter business collaboration with an India's leading leasing company -**

Tokyo, April 7, 2015 – Hitachi Capital Corporation (TSE: 8586) (“Hitachi Capital”) today announced that Hitachi Capital and Srei Equipment Finance Pvt. Ltd. (“SEFL”) in the Republic of India (“India”), one of India’s leading leasing companies, have entered into an agreement to form a business alliance regarding financial service collaboration.

Under the “Mid-Term Management Plan for FY2013 to FY2015,” Hitachi Capital has set a goal to expand the Hitachi Group Business, and is striving to expand sales finance for Hitachi Group products, to improve Hitachi Group’s cash flows, and to enhance risk management system.

The Hitachi Group positions India as one of the important global strategic regions, and currently has more than 30 group companies operating in India. In December 2012, Hitachi, Ltd. held its Board of Directors Meeting in New Delhi, the first Board Meeting held abroad since its establishment, and announced “India Business Strategy 2015.” Hitachi Capital has conducted its market research in India since January 2012, and has considered various business opportunities including establishment of a new company and M&As, and decided to start collaboration through a business alliance with SEFL which is one of the leading leasing companies in India.

SEFL was established in 2008 as a joint-venture between Srei Infrastructure Finance Ltd. (“SREI”), an India’s leading financial institution listed on the Bombay Stock Exchange(BSE), etc., and BNP Paribas Group, and provides financial services for construction machinery, information equipment, and agricultural machinery, etc. through networks including 88 branches, customer base of over 30,000 companies, and over 200 vendors.

The business alliance with SEFL will allow Hitachi Capital to utilize business know-how of SREI Group with wide knowledge of Indian market and of BNP Paribas Group with high presence in global market, with which Hitachi Capital will provide financial services such as leasing or factoring to Japanese companies, mainly the Hitachi Group, with an aim to take in growth opportunities in India and accumulate business know-how.

Hitachi Capital will continue to provide solutions that meet customers’ needs and contribute to prosperity of local community in the ASEAN area (ASEAN, India, and Australia) where mid- to long-term growth is expected, under the leadership of Regional Headquarters in Singapore (Hitachi Capital Asia Pacific Pte. Ltd.).

■ Outline of Srei Equipment Finance

(1)	Name	Srei Equipment Finance Pvt. Ltd.
(2)	Location	Plot No, Y-10, Block EP, Sector-V, Salt Lake City, Kolkata, 700 091, West Bengal, India
(3)	Representative	Devendra Vyas
(4)	Business description	Finance services for construction machinery, industrial machinery, and information equipment
(5)	Capital	162.7 billion INR (Approx. 310 billion yen)
(6)	Shareholders and shareholdings	Srei Infrastructure Finance Ltd. <sup>(*1)</sup> 50% BNP Paribas Leasing Solutions <sup>(*2)</sup> 50%

\*1 Infrastructure financing company in India (listed on the Bombay Stock Exchange(BSE), etc.)

\*2 Subsidiary of BNP Paribas in France

###