

News Release

FOR IMMEDIATE RELEASE

Business Alliance with Seibukaihatsu-Nosan -Hitachi Capital to enter business collaboration with a leading Japanese agricultural firm in Vietnam-

Tokyo, August 18, 2015 – Hitachi Capital Corporation (TSE: 8586) (President & CEO: Kazuya Miura, “the Company”) today announced that the Company and SEIBU KAIHATSU NOSAN Co.,Ltd. (headquartered in Kitakami, Iwate Prefecture, “Seibukaihatsu-Nosan”), a leading Japanese agricultural production firm, have entered into an agreement to form a business alliance regarding agricultural business development.

1. Background and purpose of the alliance, and description

Under the “Mid-Term Management Plan for FY2013 to FY2015,” the Company has positioned agricultural business as one of the focused sectors, with potential for further growth supported by domestic regulatory reform and 6th industrialization. The Company has been pursuing various business opportunities through agricultural machinery loans and subsidy lease for agricultural machinery in association with vendors as well as business matching with farmers and major distributors, who are our customers, and building value chains.

The business alliance with Seibukaihatsu-Nosan will allow us to collaborate in accumulating advanced agricultural management know-how through personnel exchange, considering agricultural automation using IT solutions of the Hitachi Group, and expanding sales channels through business matching with major distributors utilizing our customer base.

Especially, Seibukaihatsu-Nosan plans to begin large-scale production of high-quality rice in the Socialist Republic of Viet Nam (“Vietnam”), and the Company intends to support the capital investment and cultivate sales channels through business matching with customers.

2. About Seibukaihatsu-Nosan

Seibukaihatsu-Nosan was established in 1986 in Kitakami, Iwate Prefecture and has been engaged in improvement of farmland rented from farmers who cannot continue farming due to shortage of successors, etc. and abandoned land with bad conditions, and expansion of production scale with entrusted farming.

Currently, it produces various products including grain such as rice and soybeans to livestock with top-class production scale in Japan of over 830 ha including entrusted

farming, and has received a number of awards including Prime Minister's Award and Japan Agriculture Award.

It established a wholly owned subsidiary "SEIBU NOSAN VIETNAM COMPANY LIMITED" in February 2015 and has started its initiatives for business expansion.

3. Agricultural business in Hitachi Capital

Since the launch of finance services in agriculture sectors in 1975, the Company has expanded its network through alliance with agricultural machinery vendors throughout Japan and currently has business foundation with about 1,800 associated vendors and about 89,000 customers.

The Company will support agricultural industrialization and improvement of efficiency by providing solutions including financing, and address global issues such as food safety and environmental problems together with farmers.

■ Outline of Hitachi Capital Corporation

(1) Name	Hitachi Capital Corporation
(2) Location	3-1, Nishi Shimbashi 1-chome, Minato-ku, Tokyo, 105-0003 Japan
(3) Representative	Kazuya Miura, President & CEO
(4) Capital	9,983 million yen
(5) Consolidated volume of business	2,118,850 million yen (Year ended March 31, 2015)
(6) Business description	Financial services

■ Outline of SEIBU KAIHATSU NOSAN Co.,Ltd.

(1) Name	SEIBU KAIHATSU NOSAN Co.,Ltd.
(2) Location	1-333, Goto, Waga-cho, Kitakami, Iwate Prefecture, 024-0335 Japan
(3) Representative	Katsuya Terui, Representative director and president
(4) Capital	26.97 million yen
(5) Net sales	533.713 million yen (Year ended March 31, 2015)
(6) Business description	Production and sales of agricultural products (Main products: rice, soy bean, wheat, buckwheat, and fattening and breeding Wagyu cattle), entrusted agricultural work, process and sales of agricultural products, collection/transportation/disposal of industrial waste

■ Outline of SEIBU NOSAN VIETNAM COMPANY LIMITED

(1) Name	SEIBU NOSAN VIETNAM COMPANY LIMITED
(2) Location	LICOGI 13 Tower 819, 164 Khuat Duy Tien, Thanh Xuan, Ha Noi, Viet Nam
(3) Establishment	February 2015 (Licensed)
(4) Representative	Akira Ichikawa, President, Representative director
(5) Capital	2 billion VND (Approx. 11.5 million yen)
(6) Shareholder structure	100% owned by SEIBU KAIHATSU NOSAN Co.,Ltd.
(7) Business description	<ul style="list-style-type: none"> · Development of comprehensive agricultural business focusing on cultivation, processing and sales of high-quality rice in Vietnam · Quality improvement and market expansion of high-quality rice · Improvement of farmers' income by modernization and productivity of agriculture in Vietnam · Fostering Vietnamese farmers by providing technical guidance · Contribution to the economic development in Vietnam through agriculture

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