

February 26, 2016

To whom it may concern:



Hitachi Capital Announces Changes in Representative Executive Officers and Executive Officers

Hitachi Capital Corporation (TSE: 8586) today announced the following changes in representative executive officers and executive officers in accordance with a resolution passed by a meeting of the Board of Directors.

- Description -

1. Changes in Representative Executive Officers

(1) Changes in Representative Executive Officers [Effective April 1, 2016]

Kazuya Miura

New Position:

Board Director

Current Position:

Representative Executive Officer, President and Chief Executive Officer

Board Director

Seiji Kawabe

New Position:

Representative Executive Officer, President and Chief Executive Officer

Current Position:

Senior Vice President and Executive Officer

Seiichiro Kishino

New Position:

Representative Executive Officer, Executive Vice President and Executive Officer

Current Position:

Senior Vice President and Executive Officer

(2) Reason for the Changes

During the seven years since the current President and CEO, Kazuya Miura, took office in April 2009, we experienced severe business environment such as a decline in domestic lease transaction volume due to the changes to accounting standards for leases in Japan and global financial crisis triggered by the collapse of the Lehman Brothers. However, even under such environment, we all worked together on the business structural reform, aggressive globalization, and enhancement of business collaboration with the Hitachi Group, etc. As a result, we expect to achieve a record high profit for three consecutive years^{*1} far beyond the initial targets set in the "Mid-Term Management Plan for FY2013 to FY2015."

In the next "Mid-Term Management Plan for FY2016 to FY2018"^{*2} Hitachi Capital aims to meet stakeholders' expectations by establishing our strengths at a high level to ensure growth. In order to achieve this, we have decided to shift to a new system with Seiji Kawabe as a new President and CEO, who, as General Manager of the Company's business, has supported the current execution system and driven growth strategies responding to various changes.

*1: Forecast of FY2015: Profit before tax ¥46.5 billion (announced on January 28, 2016)

*2: Scheduled to be announced in June 2016

(3) Biography of New President and Chief Executive Officer

Name : Seiji Kawabe
Birthplace : Hokkaido Prefecture
Education : Graduated from Faculty of Science and Technology, Tokyo University of Science
Date of birth : September 3, 1955 (60-years old)
Share ownership : 4,200 shares
Biography : April 2015 Senior Vice President and Executive Officer, Head of Corporate Sales & Marketing Group
: April 2012 Senior Vice President and Executive Officer
: April 2010 Vice President and Executive Officer, Head of Corporate Business Division
Head of Financial Service Division
: April 2009 Vice President and Executive Officer, Head of Corporate Sales & Marketing Division
: April 2008 Vice President and Executive Officer, Co- head of Corporate Sales & Marketing Division
: September 2007 Co-head of Corporate Sales & Marketing Division
Administrative officer, Co-head of Tokyo Sales Division II
: April 2004 Administrative officer, Head of Sales Division I
: April 2003 Head of Sales Division I
: April 2002 General Manager of Kansai Corporate Business Branch
: October 2000 Head of Sales Dept. II , Kansai Corporate Business Branch I
: April 1980 Joined Hitachi Leasing Corp. (Current Hitachi Capital Corporation)

Name : Seiichiro Kishino
Birthplace : Nagano Prefecture
Education : Graduated from Faculty of Economics, The University of Tokyo
Date of birth : March 1, 1956 (59-years old)
Share ownership : 5,300 shares
Biography : April 2015 Senior Vice President and Executive Officer, Head of Strategic Management Division, Head of Smart Transformation Division
: April 2014 Senior Vice President and Executive Officer, Head of Strategic Management Division
: April 2013 Joined Hitachi Capital Corporation, Senior Vice President and Executive Officer, Head of Financial Solution Business Division, Head of Corporate Strategy Division
: April 2010 Corporate Officer, General Manager of Financial Planning & Treasury Dep. Finance Group, Hitachi, Ltd.
: April 2007 General Manager of Financial Planning & Treasury Dep. Finance Group, Hitachi, Ltd.
: April 2004 Director of Finance & Accounting Controls Dept. Information & Telecommunication Systems Company, Financial Information Systems Division, Hitachi, Ltd.
: April 2000 Co-Director of Finance Dept. Power & Industrial Systems Group, Hitachi, Ltd.
: April 1978 Joined Hitachi, Ltd.

2. Changes in Executive Officers

(1) New Appointment [Effective April 1, 2016]

Kazumi Anei

New Position:

Executive Officer

Current Position:

Corporate Officer, Head of Corporate Business Division, Corporate Sales & Marketing Group

(2) Promotion [Effective April 1, 2016]

Hironori Tozawa

New Position:

Senior Vice President and Executive Officer

Current Position:

Vice President and Executive Officer

Akihiko Sugawara

New Position:

Senior Vice President and Executive Officer

Current Position:

Vice President and Executive Officer

Chihiro Shirai

New Position:

Vice President and Executive Officer

Current Position:

Executive Officer

(3) Biography of New Executive Officer

Name	: Kazumi Anei	
Biography	: April 2015	Corporate Officer, Head of Corporate Business Division, Corporate Sales & Marketing Group
	: April 2014	Corporate Officer, Head of Corporate Business Division Co-head of Account Sales Promotion Division
	: October 2011	Co-head of Corporate Business Division Head of Social & Industrial Business Dept.
	: April 2011	Head of Tokyo Sales Division III, Corporate Business Division
	: April 2010	Head of Kanagawa Sales Division
	: April 2005	General Manager of Kansai Corporate Sales Branch, Kansai Sales Division
	: April 2003	Head of Sales Dept. II, Kansai Corporate Sales Branch, Kansai Sales Division
	: April 1985	Joined Hitachi Leasing Corp. (Current Hitachi Capital Corporation)

(Reference) Effective from April 1, 2016, Hitachi Capital's team of executive officers will consist of the following:

Position	Name	In Charge of
President and Chief Executive Officer	Seiji Kawabe	—
Executive Vice President and Executive Officer	Seiichiro Kishino	Head of Management Bases Initiatives Group
Senior Vice President and Executive Officer	Hironori Tozawa	Head of Corporate Sales & Marketing Group (In charge of global four key management areas), Vehicle Solution Strategy Division
Senior Vice President and Executive Officer	Kiyoshi Kojima	Co-Head of Corporate Sales & Marketing Group, in charge of ASEAN region Managing Director, Hitachi Capital Asia Pacific Pte. Ltd.
Senior Vice President and Executive Officer	Akihiko Sugawara	Head of Human Capital Division, Management Bases Initiatives Group Head of Smart Transformation Division
Vice President and Executive Officer	Masao Nishida	Head of Risk Management Division, Management Bases Initiatives Group
Vice President and Executive Officer	Jun Kataoka	Co-Head of Corporate Sales & Marketing Group, in charge of Japan Head of Customer E&E Business Division, Head of Environment and Energy Business Division
Vice President and Executive Officer	Chihiro Shirai	Co-Head of Corporate Sales & Marketing Group, in charge of the Americas Co-Head of Vehicle Solution Strategy Division Chairman & CEO, Hitachi Capital America Corp.
Executive Officer	Yoshikazu Ohashi	Head of Finance Division, Management Bases Initiatives Group Corporate Sales & Marketing Group, in charge of Europe
Executive Officer	Kazumi Anei	Head of Corporate Business Division, Corporate Sales & Marketing Group Head of Service Business Division