

May 12, 2016

Hitachi Capital Corporation

President & CEO Seiji Kawabe

(TSE:8586)

Hitachi Capital Comments on the Articles

Since yesterday, certain media carried reports that Hitachi's transfer of shares of Hitachi Capital Corporation to Mitsubishi UFJ Financial Group (hereafter shall be called "**MUFG**"). These articles were not based on Hitachi Capital's disclosed information.

It is true that we are considering capital and business alliance with MUFG Group aiming to enhancement of our competitiveness. This matter will be finally decided after Hitachi Capital's Board of Directors meeting, which is planned to be convened tomorrow. After the decision has been taken, we will announce it in a timely manner.

In addition, there is no factual basis and consideration to media reports including that MUFG undertakes third-party allocation of Hitachi Capital shares.

■ For inquiries

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