Tokyo University of Agriculture and Hitachi Capital Corporation Concluded the University-Industry Collaboration Agreement

Tokyo University of Agriculture (President: Katsumi Takano) and Hitachi Capital Corporation (TSE: 8586) (President &CEO: Seiji Kawabe, "Hitachi Capital") today entered into the comprehensive university-industry collaboration agreement for the purpose of contributing to the development in the food and agriculture sector in Japan and overseas.

Going forward, Tokyo University of Agriculture and Hitachi Capital Group will collaborate closely in areas such as local revitalization in the food and agriculture sector in Japan and the transfer of Japan's agricultural technology and service to agriculture promoting countries in overseas.

Tokyo University of Agriculture is Japan's largest agricultural university covering all aspects of agriculture including "life," "food," "environment," "health," "energy," and "local revitalization," and aggressively promoting its globalization. Research Institute and Center for International Programs, located in its Setagaya Campus, have achieved various research results and aggressively aim for internationalization.

Hitachi Capital Group positions food and agriculture as a sector to develop in Japan Business under "Mid-Term Management Plan for FY2016 to FY2018" and aims to provide solutions for issues in the food and agriculture sector, by participating in value chain through production and sales of strawberry in Okinawa Prefecture and by dealing with an increase in business volume/6th industrialization of agricultural business in collaboration with partners.

Under such situation, Hitachi Capital Group will contribute to the development of the food and agriculture sector in Japan and overseas, drawing on the comprehensive collaboration agreement with Tokyo University of Agriculture. Specifically, the theme in Japan is to optimize structure and design of a solar light plant factory using new material (CFRP*), and in overseas is to manage rice farming in Vietnam (development of new variety and extension education, etc.). Our future vision is to create innovation by aiming at the stable production of agricultural products such as rice in ASEAN countries, including Vietnam, through the development of a next generation agricultural model utilizing advanced technologies, such as new materials, robots and AI, as well as the transfer of Japan's agricultural technology and service.

Tokyo University of Agriculture and Hitachi Capital Group have mutually cooperated in the past in a joint proposal of a subsidy project and the support of International Society for Southeast Asian Agricultural Sciences. With the comprehensive collaboration agreement, we will collaborate by mutually utilizing each other's human resources and international networks in order to contribute to the development of the food- and agriculture-related sector in Japan and overseas.

* CFRP: Carbon Fiber Reinforced Plastics

- ■Outline of Comprehensive Collaboration Agreement
- (1) Collaboration in "local revitalization" through the food and agriculture sector in Japan
- (2) Collaboration in the food and agriculture sector for promotion of agriculture in overseas
- (3) Collaboration in human resource development
- (4) Collaboration in other areas that will contribute to the development in the food and agriculture sector