



August 29, 2016

To whom it may concern:

Company Name: Hitachi Capital Corporation
Representative: Seiji Kawabe, President & CEO
(Securities Code: 8586)

Company Name: Mitsubishi UFJ Lease & Finance Company Limited
Representative: Tadashi Shiraishi, President & CEO
(Securities Code: 8593)

Announcement of Business Alliance regarding the Open Financial Platform

Hitachi Capital Corporation (President & CEO: Seiji Kawabe, “Hitachi Capital”) and Mitsubishi UFJ Lease & Finance Company Limited (President & CEO: Tadashi Shiraishi, “Mitsubishi UFJ Lease”) hereby announce that five companies, including both of us and Hitachi, Ltd. (Representative Executive Officer, President & CEO: Toshiaki Higashihara, “Hitachi”), Mitsubishi UFJ Financial Group, Inc. (President & Group CEO: Nobuyuki Hirano, “MUFG”), and the Bank of Tokyo-Mitsubishi UFJ, Ltd. (President & CEO: Takashi Oyamada), have executed a business alliance agreement regarding the open financial platform (the “Business Alliance Agreement”), based on the Memorandum of Understanding*¹ regarding the business alliance, etc. announced on May 13, 2016.*²

The open financial platform that will be established under the Business Alliance Agreement aims to advise mainly Japanese equipment manufacturers, engineering companies, or the like from the early phases of an infrastructure project, to provide them with funds, including equity or mezzanine financing, and to provide other services.

The new company that will become the financial platform is scheduled to be incorporated around next spring, and we will proceed with further discussions toward the company’s incorporation from now on.

*¹ “Announcement of Business Alliance and Capital Alliance for the Purpose of Sustainable Growth, Secondary Distribution of Shares, and Changes to Parent Company, Other Affiliated Companies and Major Shareholder of Hitachi Capital”
<http://www.hitachi-capital.co.jp/hcc/ir/pdf/20160513english.pdf>

*² The business alliance concerning the financial platform will come into effect on the day when the transfer of shares of Hitachi Capital from Hitachi to MUFG and Mitsubishi UFJ Lease is completed. The closing date of the share transfer is scheduled to take place after October 2016, upon the fulfillment of the relevant regulation and approval.
“(Update on Disclosed Matters) Announcement of Secondary Distribution of Shares, and Changes to Parent Company, Other Affiliated Companies and Major Shareholder of Hitachi Capital”
<http://www.hitachi-capital.co.jp/hcc/ir/pdf/20160722english.pdf>