



October 3, 2016

To whom it may concern:

Hitachi Capital Corporation
President & CEO Seiji Kawabe
(Securities Code: 8586)
(Listed Exchange: Tokyo Stock Exchange)

**Announcement of Changes to Parent Company and
Other Affiliated Companies of Hitachi Capital**

Hitachi Capital Corporation (President & CEO: Seiji Kawabe; “Hitachi Capital”), hereby announced that the share transfer of a portion of common stocks of Hitachi Capital owned by Hitachi, Ltd. (“Hitachi”) (the “Share Transfer”) was executed as of today, as announced in the press release dated May 13, 2016*¹, in which 26,884,484 shares (23.01% of voting rights) of Hitachi Capital were transferred to Mitsubishi UFJ Financial Group, Inc. (“MUFG”) and 4,909,340 shares (4.20% of voting rights) were transferred to Mitsubishi UFJ Lease & Finance Company Limited (“MUL”).

As a result of the Share Transfer, Hitachi Capital becomes an affiliate of both Hitachi and MUFG accounted for using the equity method. Following the completion of the Share Transfer, Hitachi Capital intends to acquire 26,678,000 MUL shares (3.00% of voting rights) through the stock market.

Hitachi Capital has been working for further collaboration by entering into (1) a business alliance agreement with MUL*² with an aim to expand business domains and strengthen financial services functions including solutions, and (2) business alliance agreement regarding an open financial platform with MUL, Hitachi, MUFG and the Bank of Tokyo-Mitsubishi UFJ, Ltd.*³ with an aim to contribute to Japanese equipment manufacturers and engineering companies engaging in infrastructure projects, in August 2016.

Through these business alliances, Hitachi Capital will aim to become a “Social Values Creating Company” that not only provides financial services but continues to provide new values, and aim to expand its business globally as well as to enhance sustainable growth and the corporate value by contributing to the Social Innovation Business, on which Hitachi puts its focus.

*1 The release dated May 13, 2016 “Announcement of Business Alliance and Capital Alliance for the Purpose of Sustainable Growth, Secondary Distribution of Shares, and Changes to Parent Company, Other Affiliated Companies and Major Shareholder of Hitachi Capital”
<http://www.hitachi-capital.co.jp/hcc/ir/pdf/20160513english.pdf>

*2 The release dated August 3, 2016 “Announcement of Business Alliance between Hitachi Capital Corporation and Mitsubishi UFJ Lease & Finance Company Limited”
http://www.hitachi-capital.co.jp/hcc/english/ir_english/pdf/20160803english.pdf

*3 The release dated August 29, 2016 “Announcement of Business Alliance regarding the Open Financial Platform”
<http://www.hitachi-capital.co.jp/hcc/ir/pdf/20160829english.pdf>

■ Changes in Hitachi Capital's Parent Company and Other Affiliated Companies

1. Change Date

October 3, 2016

2. Number of Voting Rights the Shareholder Owns and the Voting Rights Ownership Ratio Prior to and After the Change

(1) Hitachi

	Category	Number of voting rights (voting rights ownership ratio) (number of shares owned)			Major shareholder ranking
		Directly held	Subject to inclusion*	Total	
Prior to the change (as of March 31, 2016)	Parent Company	683,784 Voting rights (58.51%) (68,378,420 shares)	24,472 Voting rights (2.09%) (2,447,204 shares)	708,256 Voting rights (60.61%) (70,825,624 shares)	1st
After the change (as of October 3, 2016)	Another Affiliated Company	390,318 Voting rights (33.40%) (39,031,800 shares)	0 Voting right (0.00%) (0 share)	390,318 Voting rights (33.40%) (39,031,800 shares)	1st

* Hitachi Capital shares that are indirectly held were transferred to Hitachi before the share purchase date (including within the same date).

(2) MUFG

	Category	Number of voting rights (voting rights ownership ratio) (number of shares owned)			Major shareholder ranking
		Directly held	Subject to ranking inclusion	Total	
Prior to the change (as of March 31, 2016)	—	—	—	—	—
After the change (as of October 3, 2016)	Another Affiliated Company	268,844 Voting rights (23.01%) (26,884,484 shares)	—	268,844 Voting rights (23.01%) (26,884,484 shares)	2nd