

News Release

February 27, 2007

Hitachi Capital Corporation

Hitachi Capital Announces Changes in Administrative Officers

Hitachi Capital Corporation wishes to announce that it has decided to make the following changes in Administrative officers.

1.Promotions

New Position	Former Position	Name
Senior Administrative Officer, General Manager of Legal Dept.	Administrative Officer, General Manager of Legal Dept.	Ryoji Sato
Senior Administrative Officer, General Manager of Shikoku Regional Head Office	Administrative Officer, General Manager of Shikoku Regional Head Office	Yasutaka Miyoshi

2. Newly appointed (as of April 1, 2007)

New Position	Former Position	Name
Administrative Officer, General Manager of Kanagawa Regional Head Office	President and CEO of Hitachi Capital Securities Co., Ltd	Atuyoshi Kantou
Administrative Officer, General Manager of kyusyu Regional Head Office	President and CEO of Okinawa Hitachi Capital Corp	Noriyuki Koutake

<Reference>

Effective from April 1, 2007, Hitachi Capital's Management team will consist of the following:

1.Corporate Officer

President and Chief Executive Officer	Kazuo Takano
Vice President and Executive Officer, General Manager of Business Control Division	Kazuya Miura
Senior Corporate Officer, General Manager of Information Systems Division	Yasushi Matsushita
Senior Corporate Officer, General Manager of Tokyo Dai-ni Regional Head Office	Sadahiro Katoh
Senior Corporate Officer, Deputy General Manager of Business Control Division	Yutaka Yokoyama
Senior Corporate Officer, General Manager of Finance Division	Keiji Momoi
Senior Corporate Officer, General Manager of Kansai Regional Head Office	Yasuo Kitaura
Senior Corporate Officer, General Manager of Corporate Planning & Development Division	Hiroshi Senma

2.Senior Administrative Officer

Senior Administrative Officer, General Manager of Tokyo Dai-ichi Regional Head Office	Mitsugu Ikeda
Senior Administrative Officer, General Manager of Chugoku Regional Head Office	Misuo Yoshii
Senior Administrative Officer, General Manager of Legal Dept	Ryoji Sato
Senior Administrative Officer, General Manager of Shikoku Regional Head Office	Yasutaka Miyoshi

3. Administrative Officer

Administrative Officer, Deputy General Manager of Tokyo Dai-ni Regional Head Office	Seiji Kawabe
Administrative Officer, General Manager of Quality Assurance Dept.	Masaaki Ohta
Administrative Officer, General Manager of Kanagawa Regional Head Office	Atuyoshi Kantou
Administrative Officer, General Manager of Consumer Business Dept.	Masahiro Nakai
Administrative Officer, General Manager of Account Receivable Control Division	Shinichi Urata
Administrative Officer	Hideaki Kashiwa
Administrative Officer, General Manager of Hokushinetsu Regional Head Office	Syouzou Tamai
Administrative Officer, General Manager of Tohoku Regional Head Office	Shuichi Kame
Administrative Officer, General Manager of Hokkaido Regional Head Office	Mitsuo Yokokawa
Administrative Officer, General Manager of Finance Services Head Office	Toshiyuki Mori
Administrative Officer, General Manager of Rental Business Dept.	Takashi Nakamura
Administrative Officer, General Manager of Kitakanto Regional Head Office	Tadashi Tooyama
Administrative Officer, General Manager of Higashikanto Regional Head Office	Sumio Tanno
Administrative Officer, General Manager of Kyusyu Regional Head Office	Noriyuki Koutake