

## IMPORTANT DISCLAIMER

June 12, 2007

### **Resolutions at court meeting and shareholders meeting of Hitachi Capital (UK) plc (“HCUK”) to approve its becoming a wholly-owned subsidiary not approved**

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This announcement, including information included or incorporated by reference in this announcement, may contain "forward-looking statements" relating to HCUK and HCC. These statements are based on the current expectations of the management of HCUK and HCC and are naturally subject to uncertainty and changes in circumstances. The forward-looking statements contained herein include statements about the expected effects on HCUK or HCC of the Acquisition, the expected timing and scope of the Acquisition, estimated cost savings and other synergies and all other statements in this announcement other than historical facts. Forward-looking statements include, without limitation, statements typically containing words such as "intends", "expects", "anticipates", "targets", "estimates" and words of similar import. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There are a number of factors that could cause actual results and developments to differ materially from those expressed or implied by such forward-looking statements. These factors include, but are not limited to, the satisfaction of the conditions to the Acquisition and HCC's ability to successfully integrate the operations and employees of HCUK, as well as additional factors, such as local and global political and economic conditions; foreign exchange rate fluctuations and interest rate fluctuations (including those from any potential credit rating decline); legal or regulatory developments and changes, including, without limitation: tax increases; the uncertainties of litigation; HCC's ability to further diversify its business; HCC's ability successfully to expand internationally and manage growth; and the impact of any acquisitions or similar transactions. Other unknown or unpredictable factors could cause actual results to differ materially from those in the forward-looking statements. Given these risks and uncertainties, investors should not place undue reliance on forward-looking statements as a prediction of actual results. Neither HCUK nor HCC undertake any obligation to update publicly or revise forward-looking statements, whether as a result of new information, future events or otherwise, except to the extent required pursuant to the applicable law.

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By proceeding to the statements below, you will be deemed to have read and understood the above disclaimer and to agree to be bound thereby.

**Resolutions at court meeting and shareholders meeting of Hitachi Capital (UK) plc to approve its becoming a wholly-owned subsidiary not approved**

Further to our announcement on 18 April 2007 (“Agreement to commence the procedure to make Hitachi Capital (UK) plc a wholly-owned subsidiary”), Hitachi Capital Corporation announces that, on 12 June 2007 (UK time), the shareholders of Hitachi Capital (UK) PLC, a subsidiary of Hitachi Capital Corporation, did not pass the resolutions required to approve and implement the scheme of arrangement at the court meeting of the holders of the shares to be acquired (“**Court Meeting**”) and the extraordinary general meeting.

At the Court Meeting, although a majority of the shareholders who voted, both in number and by value, voted in favour of the scheme of arrangement, the majority required under English Companies Act was not achieved because the votes cast in favour of the scheme of arrangement did not represent 75 per cent. by value of the total number of votes cast. As a result, the resolution to approve the scheme of arrangement was not passed. At the extraordinary general meeting which was held immediately after the Court Meeting, with the consent of the meeting the special resolution and ordinary resolution set out in the notice of the extraordinary general meeting were not put to the vote as they would only have been relevant if the resolution to approve the scheme of arrangement had been passed at the Court Meeting.

Accordingly, the scheme of arrangement will not proceed.